



## ATLAS BANGLADESH LIMITED

### Statement of Profit or Loss and other Comprehensive Income For the year ended 30 June 2021

Particulars	Notes	AMOUNT (IN TAKA)	
		2020-2021	2019-2020
<b>Sales</b>	24.00	99,027,254	343,506,356
Less: Cost of sales	25.00	(154,546,374)	(349,954,633)
<b>Gross Profit/(Loss) for the year</b>		<b>(55,519,120)</b>	<b>(6,448,277)</b>
<b>Less : Operating Expenses:</b>	<b>26.00</b>	<b>62,679,897</b>	<b>64,412,097</b>
Managing Director's Remuneration	26.01	1,082,456	1,100,112
Auditor's Fees	26.02	121,750	92,250
Administrative Expenses	26.03	48,217,393	44,029,727
Selling Expenses	26.04	13,258,298	19,190,008
<b>Operating Profit/(Loss)</b>		<b>(118,199,017)</b>	<b>(70,860,374)</b>
Financial Expenses	27.00	(1,084,568)	(373,662)
		<b>(119,283,585)</b>	<b>(71,234,036)</b>
Add: Non Operating Income	28.00	17,495,913	29,053,193
Net Profit before contribution to workers profit participation and welfare fund		<b>(101,787,672)</b>	<b>(42,180,843)</b>
Less: Contribution to Workers' Profit Participation and Welfare Fund		-	-
<b>Net Profit/(Loss) before Tax</b>		<b>(101,787,672)</b>	<b>(42,180,843)</b>
<b>Less: Income Tax Expenses</b>		<b>421,162</b>	<b>2,381,411</b>
Current	29.00	699,139	2,235,357
Deferred		(277,977)	146,054
<b>Net Profit/(Loss) for the year</b>		<b>(102,208,834)</b>	<b>(44,562,254)</b>
<b>Number of Ordinary Shares to Compute EPS</b>		<b>33,127,108</b>	<b>33,127,108</b>
<b>Earnings per Share (EPS)</b>	30.00	<b>(3.09)</b>	<b>(1.35)</b>

The annexed notes form an integral part of these financial statements.

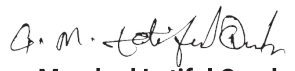
  
DEPUTY CHIEF ACCOUNTS  
OFFICER &  
COMPANY SECRETARY

  
MANAGING DIRECTOR

  
DIRECTOR

  
DIRECTOR

Kazi Zahir Khan & Co.  
Chartered Accountants

  
Ghulum Murshed Latiful Quader FCA  
Partner/Enrollment No. 760  
DVC: 2111110760AS672745

Dated, Dhaka  
10 November 2021

# ATLAS BANGLADESH LIMITED


## Statement of Changes in Equity For the year ended 30 June 2021

2020-2021

Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2020	331,271,080	5,215,219	18,000,000	158,182,500	3,633,845,507	203,281,336	4,349,795,641
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(102,208,834)	(102,208,834)
Revaluation reserve Transfer for Dep.	-	-	-	-	(412,668)	412,668	-
Bonus share (2019-2020)	-	-	-	-	-	-	-
Adjustment for deferred tax	-	-	-	-	210,774	-	210,774
Prior years' Adjustment	-	-	-	-	-	-	-
Cash dividend (2019-2020) (5%)	-	-	-	-	-	(16,563,554)	(16,563,554)
<b>Balance at 30 June 2021</b>	<b>331,271,080</b>	<b>5,215,219</b>	<b>18,000,000</b>	<b>158,182,500</b>	<b>3,633,643,613</b>	<b>84,921,615</b>	<b>4,231,234,027</b>


2019-2020

Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2019	331,271,080	5,215,219	18,000,000	158,182,500	3,634,544,670	263,474,926	4,410,688,395
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(44,562,254)	(44,562,254)
Revaluation reserve Transfer for Dep.	-	-	-	-	(932,218)	932,218	-
Bonus share (2018-2019)	-	-	-	-	-	-	-
Adjustment for deferred tax	-	-	-	-	233,055	-	233,055
Prior years' Adjustment (Note-32)	-	-	-	-	-	-	0
Cash dividend (2018-2019) (5%)	-	-	-	-	-	(16,563,554)	(16,563,554)
<b>Balance at 30 June 2020</b>	<b>331,271,080</b>	<b>5,215,219</b>	<b>18,000,000</b>	<b>158,182,500</b>	<b>3,633,845,507</b>	<b>203,281,336</b>	<b>4,349,795,642</b>

  
DEPUTY CHIEF ACCOUNTS  
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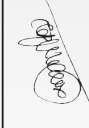
Dated, Dhaka  
10 November 2021

Kazi Zahir Khan & Co.  
Chartered Accountants

  
Ghulum Murshed Latiful Quader FCA  
Partner/Enrollment No. 760  
DVC: 2111110760AS672745

  
MANAGING DIRECTOR

  
DIRECTOR

  
DIRECTOR





## ATLAS BANGLADESH LIMITED

### Statement of Cash Flows For the year ended 30 June 2021

PARTICULARS	Notes	AMOUNT (IN TAKA)	
		2020-2021	2019-2020
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
<b>Receipts</b>			
Collection from Sales		68,772,446	449,450,042
Others		24,658,654	31,427,649
<b>Total receipts</b>		<b>93,431,100</b>	<b>480,877,691</b>
<b>Payments</b>			
Purchase of Raw Materials and Others		86,287,204	388,130,650
Manufacturing and Operating Expenses		90,498,531	70,391,218
Value Added Tax		20,530,080	52,796,631
Bank Charges		1,084,568	373,662
Income tax paid		2,366,958	16,951,152
<b>Total Payment</b>		<b>200,767,341</b>	<b>528,643,313</b>
Net cash Provided/ (used) by operating activities		(107,336,241)	(47,765,622)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>			
Acquisition of fixed assets		(33,005,483)	(3,289,702)
Sale of fixed assets		-	378,802
Net cash used by investing activities		<b>(33,005,483)</b>	<b>(2,910,900)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Dividend paid		(15,704,350)	(15,666,543)
Net cash used by financing activities		<b>(15,704,350)</b>	<b>(15,666,543)</b>
<b>Increase/(Decrease) in cash and cash equivalents</b>		<b>(156,046,074)</b>	<b>(66,343,065)</b>
<b>Cash and cash equivalents at opening</b>		<b>366,113,604</b>	<b>432,456,669</b>
<b>Cash and cash equivalents at closing</b>		<b>210,067,530</b>	<b>366,113,604</b>
<b>Number of Ordinary Shares to Compute NOCFPS</b>		<b>33,127,108</b>	<b>33,127,108</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	31.00	<b>(3.24)</b>	<b>(1.44)</b>
Signed in terms of our separate report of even date annexed.			

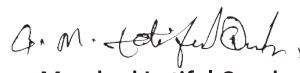
  
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Dated, Dhaka  
10 November 2021



# ATLAS BANGLADESH LIMITED

## Notes to the Financial Statements For the year ended 30 June 2021

### 1.00 (a) **ABOUT THE COMPANY**

Atlas Bangladesh Limited (An enterprise of BSEC under the ministry of Industries) was incorporated as a private Limited Company in 1966 and thereafter as per Government's decision it was converted into a public limited company in 1987. The Company assembles motor cycle and imports spare parts. In Bangladesh, Atlas Bangladesh Limited was the sole distributor of Honda Motor Company Limited, Japan; Hero Honda Motors Limited, India; HMSI, India and Atlas Honda Limited, Pakistan. After separation of business relation with Hero Honda Motors Ltd., ABL engaged Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China. ABL is marketing the assembled Motorcycles under this agreement under the trade mark of ZONGSHEN-ATLAS. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018, after that sign an agreement for five years on 11th February 2019 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand.

The shares of the Company are listed in the Dhaka Stock Exchange Limited, Bangladesh. The registered office of the Company is situated at 265-267 Tongi Industrial Area, Tongi, Gazipur.

### (b) **Components of the Financial Statements:**

- (i) Statement of Financial Position as at 30 June 2021
- (ii) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June 2021
- (iii) Statement of Changes in Equity for the year ended 30 June 2021
- (iv) Statement of Cash Flows for the year ended 30 June 2021
- (v) Accounting Policies and Explanatory Notes to the Financial Statements.

### 2.00 **BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

#### (a) i **Fundamental Accounting Concepts/ Assumption**

The financial statements have been prepared under historical cost convention on accrual basis and such other convention as required by IAS-1 and IFRS for fair presentation of financial statements.

#### (a) ii **Going Concern**

The company had an agreement with Hero Honda Motors Ltd. to assemble and market "Hero Honda" brand motor cycle. Due to separation of business relation with Hero Honda Motors Ltd. in 2013. After the engagement of Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China, ABL started the business with a new brand ZONGSHEN-ATLAS and is trying to capture the motorcycle market but sales of the new brand did not increase as our expectation. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018, after that sign an agreement for five years on 11th February 2019 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand. The directors of the company expect better performance in the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. Moreover they believe that the company has adequate resources and govt. support to continue the operation and government support in the foreseeable future. For these reasons the directors continue to adopt going concern basis in preparing the Financial Statements.

#### (b) **Use of estimation and judgments**

"The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.

#### (c) **Comparative Information:**

Comparative information have been disclosed in respect of the year 2020-2021 for all numerical information in the financial statements and also the narrative and descriptive information where relevant for understanding the current year's financial statements. Figures of 2020-2021 have been re-arranged wherever considered necessary to conform to current year's presentation.

#### (d) **Compliance with Local Laws:**

The financial statements have been prepared in compliance with requirements of the Companies Act, 1994, Securities and Exchange Ordinance 1993, Securities and Exchange Rules 1987, Listing regulations of Dhaka Stock Exchange Limited (DSE) and other relevant local laws and regulations.

#### (e) **Reporting currency and Level of Precision:**

The figures in the financial statements have been presented in Bangladesh taka (BDT/Tk.) currency and have been rounded off to the nearest taka where necessary.



(f) **Reporting period:**

Financial statements have been prepared covering one fiscal year from 1 July 2020 to 30 June 2021.

**3.00 SIGNIFICANT ACCOUNTING POLICIES:**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, changes in Accounting Estimates and Errors
IAS 10	Events after the Balance Sheet Date
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 24	Related Party Disclosures
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement
IFRS 15	Revenue from Contracts with Customers

The related IFRSs are also complied for the preparation of these financial statements.

(a) **Property, plant and equipment**

(i) **Recognition and measurement**

Property, plant and equipment have been stated at written down value. Accumulated historical cost and depreciation have been shown in the Financial Statements. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its state of intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an addition to cost of the assets.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income and reflected in the Statement of Profit or Loss and other Comprehensive Income.

(ii) **Depreciation:**

Depreciation has been charged on all property, plant and equipment except land and land development on reducing balance method. Depreciation has been charged on addition on the basis of when it is available for use. Rates of depreciation of different category of assets are as under:

<b>Category of assets</b>	<b>Rate</b>
Building and other construction	18%
Machinery	18%
Furniture and fixtures	10%
Vehicles	20%
Office equipment	20%
Generator	10%
Other factory assets	10%
Other assets	20%
Gas line installation	5%

(iii) **Impairment of assets**

All assets have been reviewed according to IAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for Impairment of assets.

(b) **Inventories:**

The stocks of spares and raw materials have been valued at average prices and the stock of finished goods have been valued at cost or net realizable value whichever is lower.

Work-in-process have been valued at prices which include cost of materials plus all conversion costs.

Physical inventory of stocks at the year end at 30 June 2021 was taken by a team comprising of employees of Atlas Bangladesh Limited and the auditors.



**(c) Provisions**

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- (i) when the company has an obligation ( legal or constructive) as a result of past events;
- (ii) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (iii) Reliable estimates can be made of the amount of the obligation.

**(d) Revenue recognition policy**

**(i) Sale of goods**

"In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) The enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
  - ii) The enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
  - iii) The amounts of revenue can be measured reliably ;
  - iv) It is probable that the economic benefits associated with the transaction will flow to the entity; and
  - v) The cost incurred or to be incurred in respect of the transaction can be measured reliably."
- (ii) Interest income is recognized when it is accrued by respective bank.

**(e) Income Tax Expenses**

**Current Tax:**

Provision for Taxation has been made during the year applying the applicable rate as per Income Tax Ordinance 1984.

**Deferred Tax:**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

**(f) Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**(i) Financial Assets:**

Financial assets of the company include cash and cash equivalents, equity instrument of another entity, trade receivable and other receivables. The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset only when contractual rights or probabilities of receiving the cash flows from the assets expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and reward of ownership of the financial assets are transferred.

**(ii) Cash and cash equivalents:**

According to IAS-7 'Statement of Cash Flows' cash comprises of cash in hand, demand deposits and cash equivalents which are short term highly liquid investments that are readily convertible to cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" provides that Cash and cash equivalents are not restricted in use. Considering the provision of IAS-7 & IAS-1, Cash in Hand & Bank Balances including FDR have been treated as Cash & cash equivalents. ABL has no foreign currency bank account. So, There was no unrealised Gain/Loss arising from change in foreign currency exchange rate.

**(iii) Available for Sale of Financial Assets:**

During the year the company had no financial asset for sale.

**(iv) Trade Receivable**

Trade receivable are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amount at the period end.



- (v) **Financial Liabilities**  
The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities are recognized initially at fair value less any directly attributable transaction cost. Subsequently to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Financial liabilities include loan and borrowing, trade creditors, liabilities for expenses and liabilities for other finance.
- (g) **Financial expenses**  
Financial Expenses incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost." Financial expenses comprise bank charges.
- (h) **Statement of Cash Flows**  
Statement of Cash Flows has been prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.
- (i) **Net Income before Tax**  
Net Income before Tax for the year were not materially affected by:  
(a) Transaction of a nature not usually undertaken by the company;  
(b) Circumstances of an exceptional or non-recurring nature;  
(c) Changes of credits relating to prior years ; and  
(d) Changes in accounting policies.
- (j) **Segmental Reporting:**  
No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.
- (k) **Earning per share**  
This has been calculated in compliance with the requirements of IAS-33: Earnings Per Share has been calculated by the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous years earnings as well to conform the current years presentation.
- (l) **Diluted Earnings per Share**  
No diluted Earnings per Share was required to be calculated for the year under review as there is no scope for dilution of Earnings Per Share for the year.
- (m) **Employee Benefit Plan**  
(i) **Short Term Employee Benefits**  
Short-term employee benefits include salaries, bonuses etc.  
(ii) **Post-employment benefits:**  
The Company operates a contributory provident fund scheme, an unfunded gratuity scheme and a group insurance scheme for its permanent employees. Provisions have been made as per rules. The provident fund is administered by the Board of Trustees. The gratuity is calculated based on 2 (two) months of last basic pay multiplied by the number of years served. Separate fund created for the gratuity. Separate pension scheme is administered by Bangladesh Steel and Engineering Corporation for Central Cadre Officer (Grad-9 & above) who are entitled for pension and the company contributes monthly 35% of basic salary of central cadre officer for this fund.  
(iii) **Workers' profit participation fund and workers welfare fund:**  
Allocation to workers' profit participation fund has been made at 5% on net profit before tax in terms of chapter-15 of the labor Law-2006. Of which 80% relates to Workers' Profit Participation Fund and 20% relates to Welfare Funds & workers welfare foundation Fund.
- (n) **Events after the reporting period (IAS 10):**  
Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material. No such events came to the attention of management of the Company.
- (o) **Key Management Personnel Compensation:**  
i) Atlas Bangladesh limited is off loaded State own national organization and the Company's compensation packages has been provided as per the National Pay Scale approved by the Govt. We disclosed the Managing Director compensation which is included in Note No-26.01.  
ii) no amount was spent by the company for compensating any member of the Board of Directors except Managing Director.  
iii) other management personnel's compensation included in the administrative salary (Note No-26.03).
- (p) **Authorization of Financial Statements :**  
The financial statements were authorized for issue by the Board of Directors on 10th November, 2021.



## ATLAS BANGLADESH LIMITED

### Notes to the Financial Statements For the year ended 30 June 2021

	AMOUNT (IN TAKA)	
	30.06.2021	30.06.2020
<b>4.00 PROPERTY, PLANT AND EQUIPMENT: TK. 3,827,769,387</b>		
<b>At cost (A)</b>		
Opening balance	3,935,265,478	3,933,621,792
Addition during the year	33,005,483	3,289,702
Less: Adjustment during the year	(120,824)	(1,646,016)
	<b>3,968,150,137</b>	<b>3,935,265,478</b>
<b>Accumulated depreciation (B)</b>		
Opening balance	132,698,618	131,690,705
Charge during the year	7,725,628	2,317,453
Less: Adjustment during the year	(43,497)	(1,309,540)
	<b>140,380,750</b>	<b>132,698,618</b>
<b>Balance (A-B)</b>	<b>3,827,769,387</b>	<b>3,802,566,860</b>

Property, Plant and Equipment have also been shown in **Annexure-1 (a)**.

#### 5.00 INVENTORIES: TK. 182,794,709

The above figure is comprises as under:

Raw materials	34,923,027	34,026,509
Work in Process	10,019,600	-
Finished goods	133,881,525	119,854,568
Store & spares	3,970,557	4,113,917
	<b>182,794,709</b>	<b>157,994,994</b>

The government of Bangladesh, in response to COVID 19 pandemic, suspended (ref: Ministry of finance Order no- 07.156.026.00.01.2004 (Part-1) - 378, date: 08.07.2020 & 07.156.026.00.01.2004 (part-2) -836 date: 03.12.2020) purchases of vehicles by the governmental, semi-governmental, autonomous and other organization. As a result, the company's sales to these organizations collapsed during the current year. Furthermore, Atlas-Zongshen motorcycle sales did not show the gradual increase as it was expected to occur. The inventory holding period increased in comparison with previous year. The details break down of inventory figure are shown in Annexure- 2.

#### 6.00 TRADE AND OTHER RECEIVABLES : TK. 116,701,019

The break up of the above amounts is given below:

Trade Receivables	(Note 6.01)	97,864,228	47,874,370
Other Receivable	(Note 6.02)	17,365,857	16,943,802
Accrued Interest on FDR	(Note 6.03)	2,011,464	4,280,496
		<b>117,241,549</b>	<b>69,098,668</b>
Less: Provision on bad and doubtful debts		540,530	540,530
		<b>116,701,019</b>	<b>68,558,138</b>

#### 6.01 Trade Receivables : Tk. 97,864,228

ABL Employees	537,910	632,463
Government Sector	95,844,292	45,759,881
NGO/Individuals	1,482,026	1,482,026
	<b>97,864,228</b>	<b>47,874,370</b>





AMOUNT (IN TAKA)	
30.06.2021	30.06.2020

**6.02 Other Receivables : Tk. 17,365,857**

ABL - Workers, Staff & Officers (1 day's Salaries to be realized subsequently from employees)	6,635	6,635
Custom Duty (2008-09)	1,579,025	1,579,025
Washing allowance	238,385	264,285
	<b>1,824,045</b>	<b>1,849,945</b>
Debit Balance of Creditors for goods supply	1,252	10,011
Debit Balance of welfare fund	128,755	-
Sundry debtors	15,411,805	15,083,846
	<b>17,365,857</b>	<b>16,943,802</b>

**6.03 Accrued Interest on FDR: Tk. 2,011,464**

This is made up as follows:

Sonali Bank Ltd., Tongi Branch	994,082	-
Janata Bank Ltd. Uttara Branch	-	-
National Bank Ltd. Tongi Branch	117,852	1,200,428
Sonali Bank Ltd., Shilpa Bhaban Branch IDLC, Gazipur		379,447
DBH Finance, Uttara Branch		481,422
Standered Bank, Uttara Branch		
Agrani Bank Ltd., Tongi Branch	574,543	541,287
Basic Bank Ltd. Uttara Branch		
Brac Bank Ltd. Uttara Branch		
AB Bank Ltd. Tongi Branch		115,188
Commercial Bank of Celoy, Tongi Branch		109,382
IPDC Finance, Uttara Branch	100,603	1,342,731
IPDC Finance, Gazipur Branch		
Southeast Bank, Tongi Branch		
Trust Bank Ltd., Tongi Branch	224,384	110,611
	<b>2,011,464</b>	<b>4,280,496</b>

**Aging of Trade and other Receivables:**

Within 30 days	48,103,498	30,207,765
Within 31-60 days	36,873,627	20,741,815
Within more than 60 days	31,723,894	17,608,558
	<b>116,701,019</b>	<b>68,558,138</b>

**7.00 INTER-PROJECT:**

**CURRENT ACCOUNT (DEBIT): TK. 12,463,460**

This is made up as follows:

**Inter Project:**

Eastern Cables Limited	-	-
National Tubes Limited	172,981	172,981
Bangladesh Blade Factory	9,725,345	8,241,364
Eastern Tubes Limited	1,124,290	1,477,612
Gazi Wares Ltd.	169,629	169,629
Progoti Industries Ltd.	195,331	195,331
	<b>11,387,576</b>	<b>10,256,917</b>

**Disinvested Project:**

B.M.T.F Limited	32,332	32,332
Dockyard and Engineering Works Limited	167,974	167,974
Ispahani Marshal Limited	6,824	6,824
Omar Sons Limited	16,060	16,060
Metalex Corporation Limited	852,694	852,694
	<b>1,075,884</b>	<b>1,075,884</b>
	<b>12,463,460</b>	<b>11,332,801</b>

Long outstanding receivables amounting Tk. 1,075,884 are under review for adjustment as per decision of Ministry of Finance and Bangladesh Steel and Engineering Corporation vide letter no. ABL/AC-5. 12/2017-942, Dated: 16.11.2017



		<b>AMOUNT (IN TAKA)</b>	
		<b>30.06.2021</b>	<b>30.06.2020</b>
<b>8.00</b>	<b>ADVANCES, DEPOSITS AND PREPAYMENTS: TK. 31,265,983</b>		
	<b>The break up of the above amounts is given below:</b>		
	Advance against 5% H/R recovery	800	800
	Advance against salary/wages	152,281	5,297,274
	Advance against TA/DA	233,341	234,141
	Advance against Purchases/expenses	1,574,991	1,422,177
	Advance to Suppliers/Contractors	896,531	25,396,531
	Advance against canteen	116,926	112,005
	Advance against VAT (Note 8.01)	23,827,944	17,288,754
		<b>26,802,814</b>	<b>49,751,682</b>
	<b>DEPOSITS:</b>		
	Sundry deposits (Note 8.02)	4,512,669	7,259,920
		<b>4,512,669</b>	<b>7,259,920</b>
	<b>Less:</b> Provision for bad and doubtful debts	49,500	49,500
		4,463,169	7,210,420
		<b>31,265,983</b>	<b>56,962,102</b>
<b>8.01</b>	<b>Advance against VAT : Tk. 23,827,944</b>		
	Balance at 1 July 2020	17,288,754	14,748,577
	Paid during the year	20,530,080	52,796,631
	Adjust during the year	(13,990,890)	(50,256,454)
	Balance at 30 June 2021	<b>23,827,944</b>	<b>17,288,754</b>
<b>8.02</b>	<b>Sundry Deposits: Tk. 4,512,669</b>		
	This is made up as follows:		
	Balance at 1 July 2020	7,259,920	8,291,862
	Paid during the year	-	1,550,941
	Realization during the year	(2,747,251)	(2,582,883)
	Balance at 30 June 2021	<b>4,512,669</b>	<b>7,259,920</b>
<b>9.00</b>	<b>ADVANCE INCOME TAX : TK. 645,462,366</b>		
	This is made up as follows:		
	Balance at 1 July 2020	643,095,408	626,144,256
	Advance taxes paid and taxes deducted at source during the year	2,366,958	16,951,152
	Add: Adjustment for financial year	-	-
	Balance at 30 June 2021	<b>645,462,366</b>	<b>643,095,408</b>
	Advance income tax and provision for taxation have also been shown in <b>Annexure-3.</b>		
<b>10.00</b>	<b>CASH AND CASH EQUIVALENTS: TK. 210,067,530</b>		
	Cash in hand	42,979	50,107
	Imprest account (Preliberation)	100	100
	<b>Sub Total (A)</b>	<b>43,079</b>	<b>50,207</b>
	<b>Current and short term deposits</b>		
	<b>Name and Branch</b>	<b>A/c. No.</b>	
	Sonali Bank Ltd., Tongi Bazar Branch, Gazipur	SND # 79	655,281
	Sonali Bank Ltd., Tongi Bazar Branch, Gazipur	SB # 9171	454,169
	Pubali Bank Limited, Tongi Branch, Gazipur	SND # 367	348,850
	Sonali Bank, Shilpa Bhaban Branch, Dhaka	SND # 156	463,329
	Prime Bank Ltd., Tongi Branch	SND # 3848	28,371
	AB Bank Ltd. Kawran Bazar Branch, Dhaka	SND # 071676-430	1,512,585
	Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka	CC # 2606	3,441
	Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka	CC # 2597	8,957
	The Trust Bank Ltd., Tongi Br, Gazipur	SND # 57	1,914,068
	The Trust Bank Ltd., Tongi Br, Gazipur	SND # 66	1,539,911
			4,515,699
			440,518
			111,380
			453,730
			28,931
			656,643
			3,441
			8,957
			37,537,214
			70,161



		<b>AMOUNT (IN TAKA)</b>	
		<b>30.06.2021</b>	<b>30.06.2020</b>
The Trust Bank Ltd., Tongi Br, Gazipur	SND # 93	63,667	67,588
Southeast Bank Ltd., Tongi Bazar Br. Gazipur	SND # 19	33,575	34,026
National Bank Ltd. Tongi Bazar Br.	SND#144	65,430	4,626,344
Brac Bank, Uttara Cor. Br.	SB # 3001	78,948	2,391,184
South Bangla Agri. & Comm. Bank, Uttara Br.	SND#4306	140,326	141,396
Janata Bank, Uttara corp. Br.	SND#976	1,054,245	922,401
<b>Sub Total (B)</b>		<b>8,365,153</b>	<b>52,009,613</b>
<b>Fixed Deposits:</b>			
<b>ABL Employees Leave pay &amp; Gratuity Fund Trust:</b>			
Sonali bank, Tongi Br.		31,113,527	-
Trust Bank, Tongi Br.		15,000,000	17,460,822
Agrani Bank, Tongi Br.		26,466,896	27,047,013
National Bank, Tongi Br.		11,752,979	43,346,964
<b>Sub Total (C)</b>		<b>84,333,402</b>	<b>87,854,799</b>
<b>ABL Own Fund:</b>			
Sonali Bank Ltd. Tongi Bazar Br.		69,147,923	32,383,548
Sonali Bank Ltd, Shilpa Bhaban Corp. Br.		-	-
Janata Bank Ltd. Uttara Br.		-	9,612,616
Trust Bank, Tongi Br.		-	8,872,075
Commercial Bank of Celoyon, Tongi Br.		-	4,482,282
AB Bank, Tongi Br.		-	30,177,973
Agrani Bank, Tongi Br.		30,177,973	28,672,347
Brac Bank, Tongi Br.		-	-
Basic Bank, Uttara Br.		-	-
IPDC, Gazipur Br.		-	24,962,072
IPDC, Uttara Br.		18,000,000	26,280,524
Southeast Bank Ltd., Tongi Br.		-	32,664,632
IDLC		-	58,268,889
DBH		-	-
Standerd Bank Ltd., Uttara Br.		-	-
National Bank Ltd. Tongi Bazar Branch		-	-
<b>Sub Total (D)</b>		<b>117,325,896</b>	<b>226,198,985</b>
<b>Total Fixed Deposits (E)</b>		<b>201,659,298</b>	<b>314,053,784</b>
<b>Grand Total (A+B+C+D)</b>		<b>210,067,530</b>	<b>366,113,604</b>
<b>11.00 SHARE CAPITAL : TK. 331,271,080</b>			
<b>Authorized</b>			
100,000,000 Ordinary Shares of Taka 10/= each		<b>1,000,000,000</b>	<b>1,000,000,000</b>
<b>Issued, subscribed and paid up:</b>			
Opening Share Capital		331,271,080	331,271,080
Add: Bonus share		-	-
Closing Share Capital		<b>331,271,080</b>	<b>331,271,080</b>
<b>Group - A</b>			
16,894,825 Ordinary Shares of Taka 10/- each		168,948,250	168,948,250
<b>Group - B</b>			
16,232,283 Ordinary Shares of Taka 10/- each		162,322,830	162,322,830
		<b>331,271,080</b>	<b>331,271,080</b>



Shareholding position of the Company at 30 June 2021 was as follows:

Share Holders	No. of shares	%	Face value Taka
<b>Group - A</b>			
Bangladesh Steel and Engineering Corporation	16,894,825	51.00	168,948,250
<b>Group - B</b>			
Investment Corporation of Bangladesh	3,492,736	10.54	34,927,360
Bangladesh Fund	2,006,859	6.06	20,068,590
Institutions	1,284,356	3.88	12,843,560
Officers and Employees of ABL	67,188	0.20	671,880
Shareholder Director	-	-	-
<b>General Public</b>	<b>9,381,144</b>	<b>28.32</b>	<b>93,811,440</b>
<b>Sub-Total</b>	<b>16,232,283</b>	<b>49.00</b>	<b>162,322,830</b>
<b>Grand Total</b>	<b>33,127,108</b>	<b>100.00</b>	<b>331,271,080</b>

Issued, subscribed and paid up capital includes bonus share issued as follows:

Year	Stock Ratio	No. of Share
1991-1992	1 : 5	200,000
1995-1996	1 : 4	300,000
2001-2002	1 : 2	750,000
2002-2003	1 : 3	750,000
2003-2004	1 : 3	1,000,000
2004-2005	1 : 2	2,000,000
2005-2006	1 : 3	2,000,000
2006-2007	1 : 4	2,000,000
2008-2009	1 : 3	3,333,333
2009-2010	1 : 3	4,444,444
2010-2011	1 : 3	5,925,925
2014-2015	1 : 10	2,370,370
2015-2016	1 : 20	1,303,703
2016-2017	1 : 10	2,737,778
2017-2018	1 : 10	3,011,555

#### 11.01 Classification of Shareholders by Holding :

Holdings	Numbers of Holders		Shareholdings %	
	2021	2020	2021	2020
Less than 500 Shares	4,879	3,663	76.03	71.42
500 to 5,000	1,383	1,313	21.55	25.60
5,001 to 10,000	69	68	1.08	1.33
10,001 to 20,000	21	21	0.33	0.41
20,001 to 30,000	8	8	0.12	0.16
30,001 to 40,000	10	11	0.16	0.21
40,001 to 50,000	6	6	0.09	0.12
50,001 to 100,000	15	14	0.23	0.27
100,001 to 1,000,000	22	21	0.34	0.41
Over 1,000,000	4	4	0.06	0.08
<b>Total</b>	<b>6417</b>	<b>5129</b>	<b>100.00</b>	<b>100.00</b>

#### 11.02 Market Price of Shares:

The shares are listed with Dhaka Stock Exchange Ltd. and quoted at Tk. 125.10 on 30 June 2021 (Face value Tk. 10.00) and Tk. 109.80 on 30 June 2020 (Face value Tk. 10.00).



AMOUNT (IN TAKA)	
30.06.2021	30.06.2020

**12.00 CAPITAL RESERVE : TK. 5,215,219**

This amount is as per last account and it is being carried forward in the account from many years ago.

**13.00 RETAINED EARNINGS : TK. 84,921,615**

This is made up as follows:

Balance at 1st July 2020	203,281,336	263,474,926
Cash dividend paid for the year 2019-2020	(16,563,554)	(16,563,554)
Stock dividend paid for the year 2019-2020	-	-
<b>Balance after payment of dividend</b>	<b>186,717,782</b>	<b>246,911,372</b>
Net profit/(Loss) for the year	(102,208,834)	(44,562,254)
Revaluation reserve Transfer for Deprecation	412,668	932,218
Prior years' Adjustment	-	-
<b>Balance at 30 June 2021</b>	<b>84,921,615</b>	<b>203,281,336</b>

**14.00 REVALUATION RESERVE : TK. 3,633,643,613**

Balance at 1st July 2020	3,633,845,507	3,634,544,670
Transferred to Retained earning for difference of Deprecation	(412,668)	(932,218)
Adjustment for deferred tax	210,774	233,055
<b>Balance at 30 June 2021</b>	<b>3,633,643,613</b>	<b>3,633,845,507</b>

The revaluation of assets of Atlas Bangladesh Limited was made on 30 June 2011 by A Matin & Co. Chartered Accountants an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for revaluation surplus for which comes at Tk. 3,848,786,703. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 July 2012. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under **Note 17.00** "Deferred Tax Liabilities". Revaluation reserve has been transferred to Retained earning for difference of Deprecation being showed in **Annexure-1 (b)**.

**15.00 LONG TERM LOAN : TK. 2,184,296**

Quasi-equity loan	(Note 15.01)	55	55
Interest free Government loan	(Note 15.02)	2,184,241	2,184,241
		<b>2,184,296</b>	<b>2,184,296</b>

**15.01 Quasi-equity loan ; Tk. 55**

This loan was obtained from Government of Bangladesh and is repayable in 20 (twenty) semi-annual installments starting from the 6th year of sale of shares to the public i.e. from 1 January 1994.

**15.02 Interest free government loan: Tk. 2,184,241**

Employees of the Company who opted for voluntary retirement under manpower equalization scheme were paid the requisite benefits by Bangladesh Steel and Engineering Corporation and the payments are treated as loan from the government. The loan is interest free and there is no time limit for repayment of the loan. The loan will pay after requisition for repayment of loan from Government. There is no current portion of this loan.

**16.00 OBLIGATORY EMPLOYEE RETIREMENT BENEFIT (GRATUITY): TK. 100,222,676**

This is made up as follows :-

Leave pay and gratuity	(Note 16.01)	100,222,676	94,920,544
		<b>100,222,676</b>	<b>94,920,544</b>

**16.01 Leave-pay and gratuity: Tk. 100,222,676**

Balance at 1 July 2020	94,920,544	102,215,390
Provided during the year	16,658,163	13,046,590
Paid during the year	(11,356,031)	(20,341,436)
<b>Balance at 30 June 2021</b>	<b>100,222,676</b>	<b>94,920,544</b>

Provision was made during the year is equal to 2 (two) months basic pay multiplied by the number of years served by the junior officers, staff and workers of the Company upto 30 June 2021.



	AMOUNT (IN TAKA)	
	30.06.2021	30.06.2020
<b>17.00 DEFERRED TAX LIABILITY: TK. 152,678,807</b>		
<b>Calculation of Deferred Tax :</b>		
<b>A. Temporary difference:</b>		
Carrying value other than land (Accounting base)	36,581,346	11,060,194
Carrying value other than land (Tax base)	35,736,261	9,187,711
Taxable temporary difference	845,085	1,872,483
Income Tax rate	22.50%	25%
Deferred Tax Liabilities at the end of the year	190,144	468,121
Closing Deferred Tax Liabilities	190,144	468,121
Opening Deferred Tax Liabilities	(468,121)	(322,067)
D.Tax (income)/expenses:	(277,977)	146,054
<b>B. Revaluation:</b>		
Carrying Value		
Land	3,788,005,000	3,788,005,000
Other than land	4,304,277	4,716,945
Tax rate:		
Land	4%	4%
Other than land	22.50%	25%
Deferred Tax Liabilities at the end of the year:		
Land	151,520,200	151,520,200
Other than land	968,462	1,179,236
	<b>152,488,662</b>	<b>152,699,436</b>
Closing Deferred Tax Liabilities	152,488,662	152,699,436
Opening Deferred Tax Liabilities	(152,699,436)	(152,932,491)
D.Tax (income) / expense:	(210,774)	(233,055)
Deferred Tax Liabilities at the end of the year (A+B)	<b>152,678,807</b>	<b>153,167,557</b>
<b>18.00 TRADE AND OTHER PAYABLES: TK. 127,732,783</b>		
<b>This is made up as follows :</b>		
For goods supplied (Note-18.01)	89,377,710	63,837,820
For expenses (Note-18.02)	5,849,761	11,014,414
For other finance (Note-18.03)	27,506,795	21,576,373
Advance against sales (Note-18.04)	4,814,467	4,818,886
Advance against shares	184,050	184,050
	<b>127,732,783</b>	<b>101,431,543</b>
<b>18.01 For Goods Supplied: Tk. 89,377,710</b>		
Local goods	77,392,454	51,852,564
Liability for imported goods	11,985,256	11,985,256
	<b>89,377,710</b>	<b>63,837,820</b>
Local goods include TVS Brand Raw Materials (CKD Motorcycle) purchase from TVS Auto Bangladesh Ltd.		
<b>18.02 For Expenses: Tk. 5,849,761</b>		
Liability for wages & salary	3,280,046	2,794,238
Liability for feasibility study	417,000	417,000
Liability for miscellaneous expenses (Note-18.02.1)	2,152,715	7,803,176
	<b>5,849,761</b>	<b>11,014,414</b>
<b>18.02.1 For miscellaneous expenses: Tk. 2,152,715</b>		
Electricity and gas	39,958	57,480
Auditors' fees	215,750	186,250
Postage, Telephone & Telegram bill	21,110	62,220
Insurance of motorcycle sales	222,000	-
Overtime	-	65,917
Registration cost of Motorcycle (Sales)	831,438	4,122,981
Legal fees	30,000	30,000
Samiti	3,300	850,800
Salary	19,891	192,577
Carriage out word	621,500	1,897,000
Arrear wages	89,317	107,317
Others	58,451	230,634
	<b>2,152,715</b>	<b>7,803,176</b>



		AMOUNT (IN TAKA)	
		30.06.2021	30.06.2020
<b>18.03</b>	<b>For other finance: Tk. 27,506,795</b>		
	The break up of the above amounts is given below:		
	Creditors	3,333,905	3,333,905
	Security deposits	7,475,000	7,550,000
	Earnest money	628,222	816,141
	Tax deducted at source from suppliers	44,636	130,387
	ABL Officers Association subscription	6,200	38,800
	Provident fund	8,953,593	2,595,594
	VAT deduction from customers	367,378	500,898
	Subscription (CBA)	9,295	15,695
	Deduction of house rent	583,087	583,087
	Others (Note 18.03.1)	6,105,479	6,011,866
		<b>27,506,795</b>	<b>21,576,373</b>
<b>18.03.1</b>	<b>Others : Tk. 6,105,479</b>		
	Trade debtors (Credit balances)	2,665,800	2,647,060
	Overtime payable (Deduction from final payment)	176,100	176,100
	Advances, deposits and prepayments (Credit balances)	329,060	106,138
	Mymensingh Showroom rent Payable	128,000	32,000
	Rangpur Showroom rent Payable	-	126,000
	Credit balance of welfare fund	-	118,049
	Sale proceeds of fraction shares	2,806,519	2,806,519
		<b>6,105,479</b>	<b>6,011,866</b>
<b>18.04</b>	<b>Advance received from customers against sales: Tk. 4,814,467</b>		
	Dealers	3,055,427	3,059,846
	Government agencies and NGOs	1,759,040	1,759,040
		<b>4,814,467</b>	<b>4,818,886</b>
<b>19.00</b>	<b>WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND: TK. 11,260,805</b>		
	This is made up follows:		
	Balance at 1 July 2020	11,260,805	11,260,805
	Contribution during the year	-	-
	Paid during the year	-	-
	Balance at 30 June 2021	<b>11,260,805</b>	<b>11,260,805</b>
<b>20.00</b>	<b>INTER PROJECT CURRENT ACCOUNT (CREDIT) : TK. 1,340,552</b>		
	The break up of the above amounts is given below:		
	Eastern Cables Ltd.	852,392	499,070
	Meher Industries Ltd.	6,830	6,830
	Dacca Steel Works Ltd.	435,597	871,993
	General Electric Mfg.Co.Ltd.	20,000	20,000
	Gazi Wires Limited	-	-
		<b>1,314,819</b>	<b>1,397,893</b>
	<b>Disinvested project:</b>		
	Rahim Group of Industries	21,588	21,588
	Bangladesh Diesel Plant Ltd.	4,145	4,145
		<b>25,733</b>	<b>25,733</b>
		<b>1,340,552</b>	<b>1,423,626</b>
<b>21.00</b>	<b>PROVISION FOR INCOME TAX: TK. 318,379,168</b>		
	The break up of the above amounts is given below:		
	Balance at 1 July 2020	317,680,029	315,444,672
	Provision made during the year	699,139	2,235,357
	Balance at 30 June 2021	<b>318,379,168</b>	<b>317,680,029</b>

Year wise provision for income tax liability showing the position up to accounting year 2020-2021 had been accounted on the basis of accounting profit are shown at **Annexure-3**. Against above provision, total sum of Tk. 645,462,366 has been paid and shown as advance income tax.



		<b>AMOUNT (IN TAKA)</b>	
		<b>30.06.2021</b>	<b>30.06.2020</b>
<b>22.00 UNPAID DIVIDEND : TK. 58,775,364</b>			
The break up of the above amounts is given below:			
Balance at 1 July 2020		57,916,161	57,019,150
Cash dividend for the year 2019-2020		16,563,554	16,563,554
Paid during the year		(15,704,350)	(15,666,543)
<b>Balance at 30 June 2021</b>		<b>58,775,364</b>	<b>57,916,161</b>
<b>23.00 NET ASSET VALUE (NAV) PER SHARE : TK. 128</b>			
The break up of the above amounts is given below:			
Total Assets		5,026,524,454	5,106,623,907
Total Liabilities		(795,290,427)	(756,828,265)
Net Assets Value		4,231,234,027	4,349,795,642
Total Number of Shares		33,127,108	33,127,108
<b>Net Asset Value (NAV) per Share</b>		<b>128</b>	<b>131</b>
<b>24.00 SALES (NET) : TK. 99,027,254</b>			
The break up of the above amounts is given below:			
Motor cycle		110,904,289	390,886,845
Spare parts		2,113,855	2,875,965
Gross sales		113,018,144	393,762,810
VAT		(13,990,890)	(50,256,454)
<b>Net Sales</b>		<b>99,027,254</b>	<b>343,506,356</b>
The government of Bangladesh, in response to COVID 19 pandemic, suspended (ref: Ministry of finance Order no- 07.156.026.00.01.2004 (Part-1) - 378, date: 08.07.2020 & 07.156.026.00.01.2004 (part-2) -836 date: 03.12.2020) purchases of vehicles by the governmental, semi-governmental, autonomous and other organization. This explain the decrease in sales from previous year.			
<b>25.00 COST OF SALES : TK. 154,546,374</b>			
Raw materials consumed (Note 25.01)		111,187,174	300,832,060
Stores and spares		1,455,485	4,173,788
Production overhead (Note 25.02)		65,950,272	50,243,320
Opening stock of work-in-process		-	-
		<b>178,592,931</b>	<b>355,249,168</b>
Closing stock of work-in-process		<b>(10,019,600)</b>	-
<b>Cost of production</b>		<b>168,573,331</b>	<b>355,249,168</b>
Opening stock of finished goods		122,077,075	116,782,540
		<b>290,650,406</b>	<b>472,031,708</b>
Closing stock of finished goods		(136,104,032)	(122,077,075)
<b>Cost of sales</b>		<b>154,546,374</b>	<b>349,954,633</b>
Due to higher purchase (local purchase) price of CKD (raw material) of TVS brand from TVS Auto Bangladesh Ltd. in comparison with Zongshen brand (import from China) and payment of 2nd half of arrear wages to the workers for implementation of wages commission-2015 during the year cost of sales is increase from previous year and gross profit margin is decreased from previous year.			
<b>25.01 Raw materials consumed: Tk. 111,187,174</b>			
Opening stock		34,026,508	36,527,947
Purchased during the year		112,083,693	298,330,621
Closing stock		(34,923,027)	(34,026,508)
		<b>111,187,174</b>	<b>300,832,060</b>
<b>25.02 Production overhead: Tk. 65,950,272</b>			
Salary and wages		59,178,862	45,057,498
Power and fuel		840,534	768,945
Repairs and maintenance (factory)		173,293	836,266
Factory insurance		486,391	215,648
Other production overhead (Note 25.02.1)		1,794,659	2,322,109
Depreciation		3,476,533	1,042,854
		<b>65,950,272</b>	<b>50,243,320</b>
Due to payment of 2nd half of arrear wages to the workers for implementation of wages commission-2015 for this reason current year wages increased substantially in comparison to previous year.			





**25.02.1 Other production overhead: Tk. 1,794,659**

This is made up as follows :-

	AMOUNT (IN TAKA)	
	30.06.2021	30.06.2020
Uniform and liveries	410,000	466,318
Group Insurance	189,731	177,128
Welfare expenses to workers	197,789	512,285
Canteen subsidy	959,709	1,061,988
Others	37,430	104,390
	<b>1,794,659</b>	<b>2,322,109</b>

**26.00 OPERATING EXPENSES: TK. 62,679,897**

Managing Directors' remuneration	(Note-26.01)	1,082,456	1,100,112
Auditors' fees	(Note-26.02)	121,750	92,250
Administrative expenses	(Note-26.03)	48,217,393	44,029,727
Selling expenses	(Note-26.04)	13,258,298	19,190,008
		<b>62,679,897</b>	<b>64,412,097</b>

**26.01 Managing Directors' remuneration: TK. 1,082,456**

Basic	731,040	730,080
Other allowances	351,416	370,032
	<b>1,082,456</b>	<b>1,100,112</b>

**26.02 Auditors' fees: Tk. 121,750**

Statutory audit	121,750	92,250
	<b>121,750</b>	<b>92,250</b>

**26.03 Administrative expenses: Tk. 48,217,393**

Salary (Officers)	16,677,220	14,958,605
Salary (Staff)	15,180,237	14,392,284
Legal expenses	10,000	-
Head office overhead	6,000,000	6,000,000
Games and sports	-	120,870
Directors Fee	1,087,758	806,652
Honorarium	86,740	164,990
Printing and stationery	380,555	498,133
A.G.M expenses	241,709	619,342
Postage, telegram and telephone	141,077	134,210
Maintenance of vehicle	90,516	472,961
Fuel - vehicle and CNG	486,501	267,226
Transport hiring charge	202,808	-
Travelling and conveyance	170,546	133,687
Group term & Other Admin Insurance	227,696	273,283
Rent, rates and taxes	1,382,837	1,907,499
Repairs and maintenance	205,782	145,712
Newspaper and periodicals	4,694	39,383
Training expenses	81,840	127,662
CDBL, Dhaka Stock Exchange & bonus share demet fee	175,196	292,179
Uniform and liveries	165,000	165,485
Canteen subsidy	414,655	455,949
Scholarship	-	48,000
Entertainment	245,520	328,408
Subscription & Donation	300	10,000
Advertisement	225,780	202,165
Electricity & Gas	7,022	52,132
Depreciation	4,249,096	1,274,599
Miscellaneous expenses (cleaning sanitation, plantation etc.)	76,308	138,311
	<b>48,217,393</b>	<b>44,029,727</b>

During the year the company paid to the directors Tk. 1,087,758 as honorarium for board & committee meeting attendance fee.



	AMOUNT (IN TAKA)	
	30.06.2021	30.06.2020
<b>26.04 Selling expenses: Tk. 13,258,298</b>		
Salary (Officers)	6,612,439	6,615,973
Salary (Staff)	2,444,100	2,174,110
Distributors commission	432,500	-
Display & exhibition	-	20,000
Advertisement	414,810	866,960
Sales promotion	1,478,061	2,951,413
Tender form purchase	13,460	8,950
After sales services	197,421	243,691
Canteen subsidy	85,218	101,052
Travelling and conveyance	106,118	245,420
Postage and telephone	37,144	42,932
Uniform and liveries	69,248	66,191
Group Term Insurance Premium	45,557	55,669
Carriage outward	1,073,136	5,715,260
R&D Expenses	249,086	82,387
	<b>13,258,298</b>	<b>19,190,008</b>

Carriage outward expenses is payable by various buyers and are included in the sales price. For this reason, current year carriage outward expenses is lesser substantially in comparison with previous year.

**27.00 FINANCIAL EXPENSES: TK. 1,084,568**

Bank charges and others	1,084,568	373,662
	<b>1,084,568</b>	<b>373,662</b>

**28.00 NON OPERATING INCOME: TK. 17,495,913**

The break up of the above amounts is given below:

Sale of tender forms	3,500	7,200
Servicing	68,750	111,956
Interest on FDR & Operational Accounts	17,183,441	28,070,312
Others	240,222	863,725
	<b>17,495,913</b>	<b>29,053,193</b>

Due to decrease the rate of interest on FDR, current year non operating income is decreased from the previous year.

**29.00 INCOME TAX EXPENSES (CURRENT) : Tk. 699,139**

Provision for income tax has been calculated as under:

Net profit/(Loss) before tax	(101,787,672)	(42,180,843)
<b>Tax @ 0.6% on gross receipts/22.50% on net profit</b>	<b>699,139</b>	<b>2,235,357</b>

**30.00 EARNINGS PER SHARE (EPS) : TK. (3.09)**

The break up of the above amounts is given below:

Net Profit/ (Loss) for the Year	(102,208,834)	(44,562,254)
Weighted Average Number of Ordinary Shares	33,127,108	33,127,108
<b>Earning Per Share (EPS)</b>	<b>(3.09)</b>	<b>(1.35)</b>

**Weighted Average Number of Ordinary Shares outstanding:**

No. of Shares	Days	Factor	W.A. No. of Shares (30.06.21)	W.A. No. of Shares (30.06.20)
33,127,108	365	1.00	33,127,108	33,127,108
<b>Total</b>			<b>33,127,108</b>	<b>33,127,108</b>



AMOUNT (IN TAKA)	
30.06.2021	30.06.2020

**31.00 NET OPERATING CASH FLOW PER SHARE (NOCFPS) : TK. ( 3.24)**

The break up of the above amounts is given below:

Net Cash Flows from Operating Activities	(107,336,241)	(47,765,622)
Total Number of Shares	33,127,108	33,127,108
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>(3.24)</b>	<b>(1.44)</b>

**31.01 RECONCILIATION OF NET (LOSS) WITH CASH FLOWS FROM OPERATING ACTIVITIES: TK. (107,336,241)**

<b>Profit/(Loss) before Tax</b>	(101,787,672)	(42,180,843)
<b>Adjustment for:</b>		
Add: Depr. on Property, Plant and Equipment	7,725,628	2,317,453
Add /(Less): (Incr.) /Decr. in Inventories	(24,799,715)	(2,610,876)
Add / (Less): (Incr.) / Decr. in Trade and Other Receivables	(49,273,540)	86,831,095
Add/(Less): (Incr.)/Decr. Adv., Deposits & Prepayment	23,329,161	(38,044,321)
Add / (Less): Incr. /(Decr.) in Trade and Other Payables/Liab.(Gratu.)/Prov.	38,091,709	(51,800,446)
<b>Cash Provided/(used) by Operations</b>	<b>(106,714,429)</b>	<b>(45,487,938)</b>
Less: Previous years expenses & others	(621,812)	(2,277,684)
<b>Net Cash Provided/(used) by Operating Activities</b>	<b>(107,336,241)</b>	<b>(47,765,622)</b>

**32.00 RELATED PARTY DISCLOSURES:**

As per International Accounting Standards IAS-24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

Particulars	Opening Balance (Tk)	Debit (Tk)	Credit (Tk)	Balance (Tk)
Eastern Cables Limited	499,070	146,678	500,000	852,392
National Tubes Limited	172,981	-	-	172,981
Bangladesh Blade Factory	8,241,364	1,917,599	433,619	9,725,345
Eastern Tubes Limited	1,477,612	146,678	500,000	1,124,290
Gazi Wares Ltd.	169,629	-	-	169,629
Progoti Industries Ltd.	195,331	-	-	195,331
Meher Industries Ltd.	6,830	-	-	6,830
Dacca Steel Works Ltd.	871,993	872,260	435,864	435,597
General Electric Mfg. Co. Ltd.	20,000	-	-	20,000
B.M.T.F Limited	32,332	-	-	32,332
Dockyard and E. Works Ltd.	167,974	-	-	167,974
Ispahani Marshal Limited	6,824	-	-	6,824
Omar Sons Limited	16,060	-	-	16,060
Metalex Corporation Limited	852,694	-	-	852,694
Rahim Group of Industries	21,588	-	-	21,588
Bangladesh Diesel Plant Ltd.	4,145	-	-	4,145

**33.00 CONTRIBUTION TO NATIONAL EXCHEQUER: TK. 228.97 (Figure in Lac)**

The break up of the above amounts is given below:

Customs duty	-	-
Supplementary duty	-	-
Regulatory Duty	-	-
Value Added Tax (VAT)	205.30	527.97
Income Tax	23.67	169.51
	<b>228.97</b>	<b>697.48</b>

**34.00 INFORMATION RELATING TO PURCHASE, PRODUCTION, SALES AND STOCK ON QUANTITY BASIS**

Particulars	30.06.2021 (Units)	30.06.2020 (Units)
<b>Opening Stock</b>		
Raw Materials	438	478
Finished Goods	873	764
Sample	18	18
<b>Total</b>	<b>1329</b>	<b>1260</b>



Particulars	30.06.2021 (Units)	30.06.2020 (Units)
<b>Purchase</b>		
Raw Materials	1151	2913
Sample	0	0
Production	1070	2953
Sales	869	2844
Sample Sales	0	0
<b>Closing Stock</b>		
Raw Materials	419	438
Work in Process	100	0
Finished Goods	1074	873
Sample	18	18
<b>Total</b>	<b>1611</b>	<b>1329</b>

### 35.00 PRODUCTION CAPACITY (SINGLE SHIFT) AND ACTUAL PRODUCTION:

Production capacity and actual production of the company for 2020-2021 are as under:

Name of product	2020-2021			2019-2020		
	Production Capacity	Actual Production	Excess/ (Shortage)	Production Capacity	Actual Production	Excess/ (Shortage)
Motorcycle	7,000	1,070	(84.71%)	7,000	2,953	(57.81%)

### 36.00 PRODUCTION TARGET AND UTILIZATION :

Production target and utilization of the Company for 2020-2021 are as under:

Name of product	2020-2021			2019-2020		
	Production target	Utilization	Excess/ (Shortage)	Production target	Utilization	Excess/ (Shortage)
Motorcycle	4,600	1,070	(76.74%)	4,600	2,953	(35.80%)

### 36.01 Sales target and achievement (In Qty.)

Sales target and achievement of the Company for the year 2020-2021 are as under:

Name of product	2020-2021			2019-2020		
	Sales target	Achievement	Excess/ (Shortage)	Sales target	Achievement	Excess/ (Shortage)
Motorcycle	4,600	869	(81.11%)	4,600	2,844	(38.17%)

### 37.00 COMMITMENT FOR CAPITAL EXPENDITURE:

At the balance sheet date, there was no commitment for capital expenditure.

### 38.00 MISCELLANEOUS:

- There is no claim against the accepted liability of the Company as at 30 June 2021.
- No loan facility was received or is receivable under any agreement excepting the loans obtained in the ordinary course of business as at 30 June 2021.

### 39.00 NUMBER OF OFFICERS, STAFF AND WORKERS:

The officers, staff and workers are listed below:

(a) Officers	31
(b) Staff	49
(c) Workers	72
	<u>152</u>

None of the workers were paid wages below Tk. 3,000 (Three Thousand only) per month.

### 40.00 NON-RESIDENT SHAREHOLDERS:

There is no non-resident shareholder of this company.

### 41.00 FINANCIAL RISK MANAGEMENT:

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk



#### 41.01 **Credit Risk**

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables.

All the sales are made in cash. Trade receivables arise due to the time difference between submission of bill to govt. organization for collection of sales proceeds and the actual date of realisation of the proceeds and income tax (IT) challah which amount was deducted at source by this govt. organization.

##### a) **Exposure of Credit Risk**

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	Amount in Taka	
	30-Jun-21	30-Jun-20
Trade and Other Receivables	116,701,019	68,558,138
Advances, Deposits & Prepayments	31,265,983	56,962,102
Cash and Cash Equivalents	210,067,530	366,113,604
	<b>358,034,532</b>	<b>491,633,844</b>

##### b) **Impairment Losses:**

No impairment loss on the above receivables was recognised as management of the company assumed that no impairment occurred during the period.

#### 41.02 **Liquidity Risk**

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

#### 41.03 **Market Risk**

##### a) **Currency Risk**

The company exposed to currency risk on payments made for raw materials purchase as well. All of the company's foreign currency transactions are denominated in USD.

##### b) **Interest Rate Risk**

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Local loans are, however, not significantly affected by fluctuations in interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

#### 42.00 **Events after the reporting period**

Following events occurred since the balance sheet date:

(a) The board of directors didn't recommended any dividend at the Board meeting held on November 10, 2021 for the year ended June 30, 2021. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

(b) The valuer firm, Khan Wahab Shafique Rahman & Co., Chartered Accountants has started revaluation work based on Balance sheet date as at 30 June 2020, in May-2021. However, due to COVID-19 pandemic the revaluation process was delayed. However, the revaluation report will be finalized as soon as possible.

(c) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.



**ATLAS BANGLADESH LIMITED**  
**Schedule of Property, Plant and Equipment (Revalued Price)**  
**As at 30 June 2021**

Sl. No.	Particulars	COST				DEPRECIATION				ANNEXURE- 1 (a)		
		Balance as at 01.07.2020	Addition during the year	Adjustment during the year	Balance as at 30.06.2021	Balance as at 01.07.2020	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2021	Written down value as at 30.06.2021	Written down value as at 30.06.2020
		1	Land & Land Development	3,788,005,000	93,720	-	3,788,098,720	-	-	-	-	-
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	-	1,303,140	1,303,140
3	Bldg. & Other Construction	64,990,914	12,979,538	-	77,970,452	59,827,089	18%	3,265,805	-	63,092,894	14,877,558	5,163,825
4	Plant & Machineries	41,419,075	15,630,075	-	57,049,150	39,119,727	18%	3,227,296	-	42,347,023	14,702,127	2,299,348
5	Office Equipment	6,065,966	134,050	-	6,200,016	5,138,755	20%	212,252	-	5,351,007	849,009	927,211
6	Furniture & Fixtures	3,018,950	837,949	-	3,856,899	2,225,458	10%	163,144	-	2,388,602	1,468,297	793,492
7	Transport & Vehicles	21,475,515	-	-	21,475,515	20,405,175	20%	214,068	-	20,619,243	856,272	1,070,340
8	Power Installation	1,571,300	2,989,817	-	4,561,117	931,101	10%	363,002	-	1,294,103	3,267,014	640,199
9	Generator	4,275,360	-	-	4,275,360	2,624,124	10%	165,124	-	2,789,248	1,486,112	1,651,236
10	Water Line Installation (Tubewell)	784,000	327,734	-	1,111,734	732,077	10%	37,966	-	770,043	341,691	51,923
11	Dies. Jigs & Tools	1,169,500	-	-	1,169,500	850,691	10%	31,881	-	882,572	286,928	318,809
12	Gas Line Installation	91,280	-	-	91,280	79,735	5%	577	-	80,312	10,968	11,545
13	Racks	131,720	-	-	131,720	117,879	20%	2,768	-	120,647	11,073	13,841
14	Books	95,804	-	-	95,804	93,217	20%	517	-	93,734	2,070	2,587
15	Crockeries & Others	867,954	12,600	120,824	759,730	553,591	20%	41,228	43,497	551,322	208,408	314,363
		<b>3,935,265,478</b>	<b>33,005,483</b>	<b>120,824</b>	<b>3,968,150,137</b>	<b>132,698,618</b>		<b>7,725,628</b>	<b>43,497</b>	<b>140,380,750</b>	<b>3,827,769,387</b>	<b>3,802,566,860</b>

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

**ALLOCATION OF DEPRECIATION**

	2020-2021	2019-2020
Administrative	4,249,096	1,274,599
Factory	3,476,533	1,042,854
	<b>7,725,628</b>	<b>2,317,453</b>



## ATLAS BANGLADESH LIMITED

### Schedule of Property, Plant and Equipment (Cost Price) As at 30 June 2021

Sl. No.	Particulars	COST				DEPRECIATION				Written down value as at 30.06.2021	Written down value as at 30.06.2020	
		Balance as at 01.07.2020	Addition during the year	Adjustment during the year	Balance as at 30.06.2021	Balance as at 01.07.2021	Rate	Charged for the year	Adjustment during the year			Balance as at 30.06.2021
1	Land & Land Development	6,177,004	93,720	-	6,270,724	-	-	-	-	6,270,724	6,177,004	
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	1,303,140	1,303,140	
3	Bldg. & Other Construction	28,827,161	12,979,538	-	41,806,699	24,033,358	18%	3,199,201	-	27,232,560	4,793,803	
4	Plant & Machineries	9,119,570	15,630,075	-	24,749,645	8,733,927	18%	2,882,829	-	11,616,757	385,643	
5	Office Equipment	6,873,274	134,050	-	7,007,324	5,934,503	20%	214,564	-	6,149,067	938,771	
6	Furniture & Fixtures	3,826,259	837,949	-	4,664,208	2,999,400	10%	166,481	-	3,165,880	826,859	
7	Transport & Vehicles	17,062,086	-	-	17,062,086	16,078,310	20%	196,755	-	16,275,065	983,776	
8	Power Installation	2,115,839	2,989,817	-	5,105,656	1,472,081	10%	363,358	-	1,835,438	643,758	
9	Generator	4,251,840	-	-	4,251,840	2,670,730	10%	158,111	-	2,828,841	1,581,110	
10	Water Line Installation (Tubewell)	637,280	327,734	-	965,014	459,393	10%	50,562	-	509,955	177,887	
11	Dies. Jigs & Tools	4,683,215	-	-	4,683,215	4,299,347	10%	38,387	-	4,337,734	383,868	
12	Gas Line Installation	131,489	-	-	131,489	100,219	5%	1,564	-	101,782	31,270	
13	Racks	190,526	-	-	190,526	173,871	20%	3,331	-	177,202	16,655	
14	Books	47,415	-	-	47,415	44,813	20%	520	-	45,334	2,602	
15	Crockeries & Others	1,232,677	12,600	120,824	1,124,453	937,965	20%	37,298	43,497	931,765	294,712	
		<b>86,478,775</b>	<b>33,005,483</b>	<b>120,824</b>	<b>119,363,434</b>	<b>67,937,916</b>		<b>7,312,960</b>	<b>43,497</b>	<b>75,207,380</b>	<b>18,540,859</b>	

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

	2020-2021	2019-2020
<b>ALLOCATION OF DEPRECIATION</b>		
Administrative	4,022,128	761,879
Factory	3,290,832	623,356
	<b>7,312,960</b>	<b>1,385,235</b>

	2020-2021	2019-2020
<b>Transferred to Retained Earnings</b>		
Depreciation based on Revalued Price	7,725,628	2,317,453
Depreciation based on Cost Price	7,312,960	1,385,235
	<b>412,668</b>	<b>932,218</b>



**ATLAS BANGLADESH LIMITED**  
**Schedule of Property, Plant and Equipment (Revalued Price)**  
**As at 30 June 2020**

Sl. No.	Particulars	COST				DEPRECIATION				ANNEXURE- 1 (a)		
		Balance as at 01.07.2019	Addition during the year	Adjustment during the year	Balance as at 30.06.2020	Balance as at 01.07.2019	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2020	Written down value as at 30.06.2020	Written down value as at 30.06.2019
		1	Land & Land Development	3,788,005,000	-	-	3,788,005,000	-	-	-	-	-
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	-	1,303,140	1,303,140
3	Bldg. & Other Construction	63,890,633	2,389,561	1,289,280	64,990,914	59,944,460	18%	908,362	1,025,733	59,827,089	5,163,825	3,946,173
4	Plant & Machineries	41,775,811	-	356,736	41,419,075	38,961,098	18%	442,436	283,807	39,119,727	2,299,348	2,814,713
5	Office Equipment	5,840,666	225,300	-	6,065,966	4,906,952	20%	231,803	-	5,138,755	927,211	933,714
6	Furniture & Fixtures	2,872,430	146,520	-	3,018,950	2,137,292	10%	88,166	-	2,225,458	793,492	735,138
7	Transport & Vehicles	21,475,515	-	-	21,475,515	20,137,589	20%	267,585	-	20,405,175	1,070,340	1,337,926
8	Power Installation	1,277,900	293,400	-	1,571,300	859,968	10%	71,133	-	931,101	640,199	417,932
9	Generator	4,275,360	-	-	4,275,360	2,440,653	10%	183,471	-	2,624,124	1,651,236	1,834,707
10	Water Line Installation (Tubewell)	784,000	-	-	784,000	726,308	10%	5,769	-	732,077	51,923	57,692
11	Dies. Jigs & Tools	1,169,500	-	-	1,169,500	815,268	10%	35,423	-	850,691	318,809	354,232
12	Gas Line Installation	91,280	-	-	91,280	79,128	5%	608	-	79,735	11,545	12,152
13	Racks	131,720	-	-	131,720	114,418	20%	3,460	-	117,879	13,841	17,302
14	Books	95,804	-	-	95,804	92,570	20%	647	-	93,217	2,587	3,234
15	Crockeries & Others	633,033	234,921	-	867,954	475,000	20%	78,591	-	553,591	314,363	158,033
		<b>3,933,621,792</b>	<b>3,289,702</b>	<b>1,646,016</b>	<b>3,935,265,478</b>	<b>131,690,705</b>		<b>2,317,453</b>	<b>1,309,540</b>	<b>132,698,618</b>	<b>3,802,566,860</b>	<b>3,801,931,087</b>

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongji Industrial Area, Gazipur.

**ALLOCATION OF DEPRECIATION**

	2019-2020	2018-2019
Administrative	1,274,599	1,361,268
Factory	1,042,854	1,113,765
	<b>2,317,453</b>	<b>2,475,033</b>





## ATLAS BANGLADESH LIMITED

### Schedule of Property, Plant and Equipment (Cost Price)

As at 30 June 2020

ANNEXURE- 1 (b)

Sl. No.	Particulars	COST			DEPRECIATION				Written down value as at 30.06.2020	Written down value as at 30.06.2020	Written down value as at 30.06.2019
		Balance as at 01.07.2019	Addition during the year	Adjustment during the year	Balance as at 30.06.2020	Balance as at 01.07.2019	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2020	Written down value as at 30.06.2019
1	Land & Land Development	6,177,004	-	-	6,177,004	-	-	-	-	-	6,177,004
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	-	1,303,140
3	Bldg. & Other Construction	29,487,971	2,415,601	3,076,411	28,827,161	26,679,981	18%	386,492	3,033,115	24,033,358	2,807,990
4	Plant & Machineries	9,343,080	-	223,510	9,119,570	8,916,960	18%	36,470	219,502	8,733,927	426,120
5	Office Equipment	6,647,974	225,300	-	6,873,274	5,699,810	20%	234,693	-	5,934,503	948,164
6	Furniture & Fixtures	3,679,739	146,520	-	3,826,259	2,907,526	10%	91,873	-	2,999,400	772,213
7	Transport & Vehicles	17,062,086	-	-	17,062,086	15,832,366	20%	245,944	-	16,078,310	1,229,720
8	Power Installation	1,822,439	293,400	-	2,115,839	1,400,552	10%	71,529	-	1,472,081	421,887
9	Generator	4,251,840	-	-	4,251,840	2,495,051	10%	175,679	-	2,670,730	1,756,789
10	Water Line Installation (Tubewell)	637,280	-	-	637,280	439,628	10%	19,765	-	459,393	197,652
11	Dies, Jigs & Tools	4,683,215	-	-	4,683,215	4,256,695	10%	42,652	-	4,299,347	383,868
12	Gas Line Installation	131,489	-	-	131,489	98,573	5%	1,646	-	100,219	32,916
13	Racks	190,526	-	-	190,526	169,708	20%	4,164	-	173,871	20,818
14	Books	47,415	-	-	47,415	44,163	20%	650	-	44,813	3,252
15	Crockeries & Others	1,023,796	208,881	-	1,232,677	864,286	20%	73,678	-	937,965	159,510
		<b>86,488,994</b>	<b>3,289,702</b>	<b>3,299,921</b>	<b>86,478,775</b>	<b>69,805,298</b>		<b>1,385,235</b>	<b>3,252,617</b>	<b>67,937,916</b>	<b>18,540,859</b>
											<b>16,683,696</b>

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

#### ALLOCATION OF DEPRECIATION

	2019-2020	2018-2019
Administrative	761,879	934,590
Factory	623,356	764,664
	<b>1,385,235</b>	<b>1,699,254</b>

#### Transferred to Retained Earnings

	2019-2020	2018-2019
Depreciation based on Revalued Price	2,317,453	2,475,033
Depreciation based on Cost Price	1,385,235	1,699,254
	<b>932,218</b>	<b>775,779</b>



ANNEXURE- 2

## ATLAS BANGLADESH LIMITED

### Stock Position as on 30 June 2021

Sl. No.	Particulars	Q'ty.	Rate	30 June 2021	Q'ty.	Rate	30 June 2020
<b>A</b>	<b>RAW MATERIALS:</b>						
	<b>Motorcycle:</b>						
	ZS-80 (80 cc)	60	61,088.19	3,665,291.40	130	61,088.19	7,941,464.70
	ZS-100-27 (100 cc) HE	110	62,535.97	6,878,956.70	110	62,535.97	6,878,956.70
	ZS-100-27 (100 cc) VE	1	66,796.70	66,796.70	1	66,796.70	66,796.70
	ZS-125-68 (125 cc)	55	85,698.96	4,713,442.80	55	85,698.96	4,713,442.80
	ZS-110-56 (110CC)	0	73,679.25	-	0	73,679.25	-
	ZS-110-72 (110CC)	50	75,552.45	3,777,622.50	80	75,552.45	6,044,196.00
	ZS-150-58 (150CC)	0	126,128.88	-	0	126,128.88	-
	Z One T 48A (150CC)	0	138,616.88	-	0	138,616.88	-
	Z -One-48 (150CC)	40	135,807.08	5,432,283.20	59	135,807.08	8,012,617.72
	TVS Max (125 CC)	100	100,196.00	10,019,600.00	-	-	-
	Karizma	3	-	369,033.88	3	-	369,033.88
	<b>Total (A)</b>	<b>419</b>	<b>-</b>	<b>34,923,027.18</b>	<b>438</b>	<b>-</b>	<b>34,026,508.50</b>
<b>B</b>	<b>WORK-IN-PROCESS:</b>						
	<b>MOTORCYCLE:</b>						
	TVS Max (125 CC)	100	100,196.00	10,019,600	0	-	-
	<b>Total (B)</b>	<b>100</b>	<b>-</b>	<b>10,019,600</b>	<b>0</b>	<b>-</b>	<b>0.00</b>
<b>C</b>	<b>FINISHED GOODS:</b>						
	<b>MOTORCYCLE:</b>						
	ZS-80 (80 cc)	39	49,000.00	1,911,000.00	44	59,000.00	2,596,000.00
	ZS-100-27 (100 cc)	112	78,422.79	8,783,352.48	113	78,422.79	8,861,775.27
	ZS-125-68 (125 cc)	55	92,315.70	5,077,363.50	55	92,315.70	5,077,363.50
	ZS-110-56 (110CC)	14	80,296.00	1,124,144.00	14	80,296.00	1,124,144.00
	ZS-110-72 (110CC)	39	82,169.20	3,204,598.80	17	82,169.20	1,396,876.40
	ZS-150-58 (150CC)	24	132,745.63	3,185,895.12	28	132,745.63	3,716,877.64
	Z One T 48A (150CC)	5	135,000.00	675,000.00	5	145,233.63	726,168.15
	Z -One-48 (150CC)	45	135,000.00	6,075,000.00	34	142,423.83	4,842,410.22
	TVS Stryker (125 CC)	7	93,239.00	652,673.00	191	98,457.00	18,805,287.00
	TVS Apache RTR (160 CC)	1	141,500.00	141,500.00	8	141,500.00	1,132,000.00
	TVS Apache 4V (160 CC)	0	157,130.00	0.00	4	167,587.00	670,348.00
	TVS Metroes ES (100 CC)	3	74,304.00	222,912.00	4	83,870.00	335,480.00
	TVS Metroes Plus (110 CC)	0	87,348.00	0.00	10	94,304.00	943,040.00
	TVS Max (125 CC)	82	103,674.00	8,501,268.00	-	-	-
	TVS Max (125 CC)	640	100,196.00	64,125,440.00	338	106,283.00	35,923,654.00
	TVS Wego (110 CC)	0	118,652.00	0.00	-	118,652.00	-
	Unicorn-150cc	1	166,373.00	166,373.00	1	166,373.00	166,373.00
	Shine-125cc	1	140,455.00	140,455.00	1	140,455.00	140,455.00
	Stunner-125cc	1	135,233.00	135,233.00	1	135,233.00	135,233.00
	CD-Twister	2	167,419.00	334,838.00	2	167,419.00	334,838.00
	CD-100 Splendor Plus	1	95,775.00	95,775.00	1	95,775.00	95,775.00
	CD-100 Splendor NXG Kick 100cc	1	89,623.00	89,623.00	1	89,623.00	89,623.00
	CD-100 Passion Kick 100cc	1	93,113.00	93,113.00	1	93,113.00	93,113.00
		<b>1074</b>	<b>-</b>	<b>104,735,556.90</b>	<b>873</b>	<b>-</b>	<b>87,206,834.18</b>



Sl. No.	Particulars	Q'ty.	Rate	30 June 2021	Q'ty.	Rate	30 June 2020
<b>Sample</b>							
	ZS-100-27-Soo1 100CC „	0	65,252.75	0.00	0	65,252.75	0.00
	ZS-100-67 B-100CC „	1	116,219.20	116,219.20	1	116,219.20	116,219.20
	Z-ii-150CC „	0	216,006.62	0.00	0	216,006.62	0.00
	ZS-125-68-125CC „	1	107,451.23	107,451.23	1	107,451.23	107,451.23
	Z-ONE S -150CC „	0	186,703.14	0.00	0	186,703.14	0.00
	Z-ONE-T 48A-150CC „	1	167,095.25	167,095.25	1	167,095.25	167,095.25
	ZS-150-6D-150CC „	1	118,011.02	118,011.02	1	118,011.02	118,011.02
	GPR -200CC „	1	168,174.34	168,174.34	1	168,174.34	168,174.34
	RX 3- 250CC „	1	0.00	0.00	1	0.00	0.00
	Glamour- 125cc „	0	26,530.00	0.00	0	26,530.00	0.00
	Splendor NXG „	0	39,471.00	0.00	0	39,471.00	0.00
	CD -100 Deluxe „	1	17,513.00	17,513.00	1	17,513.00	17,513.00
	Passion Pro „	0	40,341.00	0.00	0	40,341.00	0.00
	CD-70 Pakistan	1	93,000.00	93,000.00	1	93,000.00	93,000.00
	Wave 100 Thailand	0	106,500.00	0.00	0	106,500.00	0.00
	Jet 4 125cc SYM China	0	141,987.00	0.00	0	141,987.00	0.00
	XS-125K 125cc SYM China	0	122,015.00	0.00	0	122,015.00	0.00
	X-Wolf 125cc SYMChina	1	112,935.00	112,935.00	1	112,935.00	112,935.00
	Wolf Spoke125cc SYM China	0	105,673.00	0.00	0	105,673.00	0.00
	Police Bike125cc SYM China	1	194,641.00	194,641.00	1	194,641.00	194,641.00
	XS-150 6A 150cc SYM China	1	129,277.00	129,277.00	1	129,277.00	129,277.00
	XS-125M 125cc SYMChina	0	131,092.00	0.00	0	131,092.00	0.00
	XS-125-2H 125cc SYM China	1	122,013.00	122,013.00	1	122,013.00	122,013.00
	JS125-6H 125cc Jianshe China	1	205,856.00	205,856.00	1	205,856.00	205,856.00
	JS125-7F 125cc Jianshe China	1	220,461.00	220,461.00	1	220,461.00	220,461.00
	JS150-3C 150cc Jianshe China	1	235,318.00	235,318.00	1	235,318.00	235,318.00
	ZS-125-42-125 cc,China	1	108,708.48	108,708.48	1	108,708.48	108,708.48
	ZS-150-48A-150 cc,China	1	160,298.97	160,298.97	1	160,298.97	160,298.97
	ZS-100-27-(FL 100),China	1	90,283.33	90,283.33	1	90,283.33	90,283.33
		18		2,367,255.82	18		2,367,255.82
		1092		107,102,812.72	891		89,574,090.00
	Provision of finished goods			(1,106,000.00)			(1,106,000.00)
	<b>Total of finished goods</b>			<b>105,996,812.72</b>			<b>88,468,090.00</b>
<b>MISHUK:</b>							
	CNG-3 Wheeler	1	270,634.00	270,634.00	1	270,634.00	270,634.00
		<b>1</b>		<b>270,634.00</b>	<b>1</b>		<b>270,634.00</b>
	Saleable Spare Parts	Lot		28,730,585.00	Lot		32,232,351.00
				28,730,585.00			32,232,351.00
	Provision for spare parts			(1,116,507.00)			(1,116,507.00)
				27,614,078.00			31,115,844.00
	<b>Total (C) With Provision</b>			<b>133,881,524.72</b>			<b>119,854,568.00</b>
	<b>Total (C) Without Provision</b>			<b>136,104,031.72</b>			<b>122,077,075.00</b>
<b>D</b>	<b>STORE AND SPARES:</b>						
	Others			3,970,557.00			4,113,917.00
	<b>Total (D)</b>			<b>3,970,557.00</b>			<b>4,113,917.00</b>
<b>E</b>	<b>STORE IN TRANSIT:</b>						
	L/C No:			-			-
	<b>Total (E)</b>			<b>-</b>			<b>-</b>
	<b>Grand Total (A+B+C+D+E)</b>			<b>182,794,708.90</b>			<b>157,994,993.50</b>

# ATLAS BANGLADESH LIMITED

## Statement of advance income tax and provision for the period from 01 July 2020 to 30 June 2021

ANNEXURE-3

Income year	Assessment year	Profit as per Profit and Loss Account (Taka)	Provision for Taxation (Taka)	Assessed income (Taka)	Tax According to DCT's Demand (Taka)	Advance Tax paid (Taka)	Balance (Payable)/ refundable (Taka)	Rate of Tax %	Rebate %	Remarks	
Miscellaneous		-	13,665,180	-	-	114,758,153	114,758,153	-	-	When cases completed advance tax and provision should be adjusted	
1997-1998	1998-1999	54,851,984	19,198,194	62,196,669	21,768,834	15,989,040	(5,779,794)	35%		Settled at the level of the Taxes Appellate Tribunal but revised A/O not issued.	
1998-1999	1999-2000	44,571,389	15,599,986	-	28,904,262	15,247,262	(13,657,000)	35%		do	
1999-2000	2000-2001	19,191,246	6,045,553	20,468,771	7,164,090	19,013,410	11,849,320	35%	10%	do	
2000-2001	2001-2002	46,004,851	14,491,528	50,775,236	15,994,200	13,893,809	(2,100,391)	35%	10%	do	
2002-2003	2003-2004	121,252,274	32,738,114	-	-	26,734,600	-	30%	10%	do	
2011-2012	2012-2013	377,446,740	93,418,068	384,722,973	95,045,810	150,853,323	55,807,513	27.5%	10%	Assessment Complete	
2012-2013	2013-2014	287,547,421	71,167,987	298,626,278	73,910,004	147,055,055	73,145,051	27.5%	10%	Assessment Complete but re-open again as per Income Tax Ordinance Section-120.	
2013-2014	2014-2015	159,397,603	39,450,907	172,624,474	42,724,557	62,782,868	20,058,311	27.5%	10%	do	
2014-2015	2015-2016	12,480,100	3,056,629	-	-	14,587,344	-	25%	N/A	Appeal at the Taxes Appellate Tribunal	
2015-2016	2016-2017	(30,930,556)	1,695,293	-	-	21,963,961	-	25%	N/A	do	
2016-2017	2017-2018	(70,898,925)	986,849	-	-	7,441,087	-	25%	N/A	do	
2017-2018	2018-2019	(35,412,871)	1,528,124	-	-	5,135,180	-	25%	N/A	do	
2018-2019	2019-2020	(30,401,300)	2,402,260	-	-	10,689,164	-	25%	N/A	Assessment was not Complete	
2019-2020	2020-2021	(42,180,843)	2,235,357	-	-	16,951,152	-	25%	N/A	Assessment was not Complete	
2020-2021	2021-2022	(101,787,672)	699,139	-	-	2,366,958	-	22.50%	N/A	Due for submission on or before 15 January 2022	
							<b>318,379,168</b>	<b>989,414,401</b>	<b>285,511,757</b>	<b>645,462,366</b>	<b>254,081,163</b>




**ANNEXURE-4**

## ATLAS BANGLADESH LIMITED

### Statement of Budget Variance For the year ended 30 June 2021

(Taka in lac)

SI No.	Particulars	Budget Taka	Actual Taka	Variance Taka	Variance %	Remarks
<b>1.</b>	<b><u>INCOME:</u></b>					
	Net sales	5641.94	990.27	4651.67	82.45	Unfavorable
<b>2.</b>	<b><u>COST OF SALES:</u></b>					
	Raw materials	4823.97	1126.43	3697.54	76.65	Favorable
	Production overhead	600.90	659.50	(58.60)	(9.75)	Unfavorable
	Changes in stock	(337.28)	(240.47)	(96.81)	28.70	Favorable
		<b>5,087.59</b>	<b>1,545.46</b>	<b>3,542.13</b>	<b>69.62</b>	
	Gross Profit/(Loss) (1-2)	554.35	(555.19)	1109.54	200.15	Unfavorable
	Other Income	190.00	174.96	15.04	7.92	Unfavorable
		<b>744.35</b>	<b>(380.23)</b>	<b>1124.58</b>	<b>151.08</b>	
	<b><u>Less: Expenses:</u></b>					
	Directors remuneration	10.00	10.88	(0.88)	(8.78)	Unfavorable
	Auditors' fees	2.75	1.22	1.53	55.73	Favorable
	Legal expenses	0.50	0.10	0.40	80.00	Favorable
		<b>13.25</b>	<b>12.20</b>	<b>1.05</b>	<b>7.96</b>	
	<b><u>Administrative, selling and other expenses:</u></b>					
	Salaries and allowances	320.00	329.40	(9.40)	(2.94)	Unfavorable
	Repairs & Maintenance of vehicles	4.00	0.91	3.09	77.37	Favorable
	Fuel-vehicle, CNG & hiring bus	5.00	6.89	(1.89)	(37.86)	Unfavorable
	Conveyance and travelling	1.50	1.71	(0.21)	(13.70)	Unfavorable
	Printing and stationery	5.00	3.81	1.19	23.89	Favorable
	Canteen subsidy and allowance	5.00	4.15	0.85	17.07	Favorable
	Newspapers	0.50	0.05	0.45	90.61	Favorable
	Repairs & Maintenance	4.00	2.06	1.94	48.55	Favorable
	Head Office overhead	60.00	60.00	0.00	0.00	Favorable
	Postage, telegram and telephone	1.00	1.41	(0.41)	(41.08)	Unfavorable
	Uniform and liveries	2.00	1.65	0.35	17.50	Favorable
	Training expenses	1.00	0.82	0.18	18.16	Favorable
	Rent, rates and taxes	15.00	13.83	1.17	7.81	Favorable
	A.G.M and EGM expenses	5.00	2.42	2.58	51.66	Favorable
	Advertisement	2.50	2.26	0.24	9.69	Favorable
	Entertainment	4.00	2.46	1.54	38.62	Favorable
	Other expenses	27.60	5.73	21.87	79.23	Favorable
	Depreciation	38.50	42.49	(3.99)	(10.37)	Unfavorable
		<b>501.60</b>	<b>482.02</b>	<b>19.58</b>	<b>3.90</b>	
	<b><u>Selling expenses:</u></b>					
	Salary and allowances	98.30	90.57	7.73	7.87	Favorable
	Advertisement	7.00	4.15	2.85	40.74	Favorable
	Sales promotion	20.00	14.78	5.22	26.10	Favorable
	Other expenses	36.80	23.09	13.71	37.26	Favorable
		<b>162.10</b>	<b>132.58</b>	<b>29.52</b>	<b>18.21</b>	
	Financial expenses	5.00	10.85	(5.85)	(116.91)	Unfavorable
	Workers' P.P. fund/Welfare Fund	3.12	0.00	3.12	100.00	Favorable
		<b>8.12</b>	<b>10.85</b>	<b>(2.73)</b>	<b>(33.57)</b>	
	<b>Total expenses</b>	<b>685.07</b>	<b>637.64</b>	<b>47.43</b>	<b>6.92</b>	Favorable
	<b>Net Profit/(Loss) before tax</b>	<b>59.28</b>	<b>(1,017.88)</b>	<b>1,077.16</b>	<b>1,817.07</b>	



**ATLAS BANGLADESH LIMITED**  
**Statement of Assets and Liabilities and Income**  
**and Expenditure for the last 5 (Five) years**

**ANNEXURE-5**

**Amount in crore Taka**

Sl. No.	Particulars	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
1	Authorized Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
2	Issued, subscribed & paid up capital	26.07	27.38	30.12	33.13	33.13	33.13
3	Reserve and surplus	426.03	423.83	416.65	407.94	401.85	390.00
4	Long term loan	0.22	0.22	0.22	0.22	0.22	0.22
5	Deferred liability (Gratuity)	10.08	9.12	9.81	10.22	9.49	10.02
6	Deferred income	-	-	-	-	-	-
7	Advance against share	0.02	0.02	0.02	0.02	0.02	0.02
8	Total Income (Net sales and miscellaneous income)	28.25	16.45	25.47	40.037669	37.26	11.65
9	Total Expenditure	31.35	23.54	29.01	43.08	41.47	21.83
10	Profit before tax	(3.09)	(7.09)	(3.54)	(3.04)	(4.22)	(10.18)
11	Net Profit after tax	(3.26)	(7.19)	(3.69)	(3.28)	(4.46)	(10.22)
12	Dividend paid	2.37	2.6	0.55	-	1.66	1.66
13	Total Assets	511.13	518.06	522.44	521.85	510.66	502.65
14	Fixed Assets	380.84	380.53	380.28	380.19	380.26	382.78
15	No. of Shareholders	10,084	7,865	7,691	5,750	5,129	6,417
16	(a) Workers	107	104	84	88	76	72
	(b) Staffs	62	54	63	45	49	49
	(c) Officers	34	31	27	36	35	31
	<b>Total</b>	<b>203</b>	<b>189</b>	<b>174</b>	<b>169</b>	<b>160</b>	<b>152</b>
17	<b>Ratio Analysis :</b>						
a	Gross Profit ratio	0.19%	(9.89%)	(3.89%)	(0.43%)	(1.88%)	(56.06%)
b	Profit on sales	(13.12%)	(50.80%)	(15.44%)	(8.30%)	(12.28%)	(102.79%)
c	Return on investment	(0.71%)	(1.59%)	(0.83%)	(0.74%)	(1.02%)	(2.42%)
d	Income per share	Tk.(1.25)	Tk.(2.63)	Tk.(1.23)	Tk.(0.99)	(1.35)	(3.09)
e	Current ratio	5.68:1	3.26:1	2.83:1	2.57:1	2.57:1	2.22:1
f	Quick ratio	4.73:1	2.76:1	2.55:1	2.29:1	2.26:1	1.88:1
g	Debt equity ratio	0.11:1	0.15:1	0.17:1	0.18:1	0.17:1	0.19:1
h	Dividend per share	1.00	0.20	0.20	-	0.50	



### Statement of Ratio Analysis

**17.A Gross Profit Ratio**

$$= \frac{\text{Gross Profit/(Loss)}}{\text{Net sales}} \times 100$$

$$= \frac{(55,519,120)}{99,027,254} \times 100$$

$$= (56.06\%)$$

The company has earned (56.06%) gross profit/(Loss) on sales which is (54.19%) less than the previous year.

**17.B Profit on Sales**

$$= \frac{\text{Net profit before tax}}{\text{Net sales}} \times 100$$

$$= \frac{(101,787,672)}{99,027,254} \times 100$$

$$= (102.79\%)$$

The company has earned (102.79%) profit/(Loss) on sales which is (90.51%) less than that the previous year.

**17.C Return on investment**

$$= \frac{\text{Net profit after tax}}{\text{Net assets}} \times 100$$

$$= \frac{(102,208,834)}{4,231,234,027} \times 100$$

$$= (2.42\%)$$

The company has earned (2.42%) return on investment which is (1.39%) less than previous year.

**17.D Earning per Share (EPS)/ Yield per share**

$$= \frac{\text{Net profit after tax}}{\text{Number of Shares}}$$

$$= \frac{(102,208,834)}{33,127,108}$$

$$= (3.09)$$

Earning per share is Taka (3.09) during this year which is (1.74) less than the previous year.

**17.E Current Ratio**

$$= \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

$$= \frac{1,198,755,067}{540,204,648}$$

$$= 2.22:1$$

Current ratio for the year is 2.22:1 in contrast to the standard ratio 2:1 which is satisfactory.

**17.F Quick ratio**

$$= \frac{\text{Current Assets - Inventories}}{\text{Current Liabilities}}$$

$$= \frac{1,015,960,358}{540,204,648}$$

$$= 1.88:1$$

Quick ratio for the year is 1.88:1 which is satisfactory.

**17.G Debt-Equity Ratio**

$$= \frac{\text{Current liabilities + Other liabilities}}{\text{Shareholder's Equity}}$$

$$= \frac{540,204,648 + 255,085,779}{4,231,234,027}$$

$$= 0.19:1$$



## ATLAS BANGLADESH LIMITED

TONGI, GAZIPUR-1710.

### List of Some ABL Exclusive Dealers with Address & Telephone Number (out of-123) are given Below:

SL NO	NAME OF DEALERS WITH ADDRESS	PROPRIETORS	TELEPHONE NO
<b>DHAKA.</b>			
1	M/s. THE SONARGAON MOTORS, 28, New Eskaton Road, Dhaka.	Al Haj Kazi Abul Basher 01715195396	8311482, 8412193
2	M/s. SONAR BANGLA MOTORS Kazi 121/4, New Eskaton Road, Dhaka-1000	Samsul Arefin (EXCLUSIVE)	9333789,9335583 01716-152537
3	M/s SHARIF MOTORCYCLE BITAN Md. 280 New Eskaton Road, Dhaka-1000.	Anwar Hossain (EXCLUSIVE)	9357061 01715884653
4	M/s ROYAL AUTO 27 Shahid Tajuddin Ahmed Sharoni, Tejgaon, Dhaka-1208.	Md Amir Hossain (EXCLUSIVE)	8217939 & 9338842 Mob-01722020620 01824607025
5	M/s HERO HONDA CITY Ashulia Bus Stand, Ashulia, Savar, Dhaka.	Md. Tajul Islam	01676030580
<b>MYMENSINGH</b>			
6	M/s. JOGAJOG MOTORS 19 No. G.K.M.C Saha Road, Choto Bazar, Mymensingh.	Mr. Shajahan Saju	01926685565 01716411354
7	M/s. SALMAN MOTORS I.E.B.Bhabon, Kalibari Road, Patgudam, Mymensingh.	Md. Arif Robbani Khan	01717048275 01933547208
<b>JAMALPUR</b>			
8	M/s. SHEBA MOTORS Station Road, Sadar, Jamalpur.	Md. Faruqe Hossain	01933304638 01711105235
<b>CHITTAGONG</b>			
9	M/s. HONDA MUSEUM 124- Sheik Mujib Road Agrabab, Chittagong.	Mr. Nazimuddin Ahmed (EXCLUSIVE)	031-723421 01817200544 01811409561
10	M/s. M. K. PASHA 277, D.T. Road, Dewanhat, Chittagong.	Md. Kamal Pasha (EXCLUSIVE)	031-2521262 031-710390 01712802907
11	M/S AKBAR MOTORCYCLE WORKS Khagrachori Road, Bibirhat, Fotikchori, Chittagong.	Md. Ali Akbar	01819373445
<b>SYLHET</b>			
12	M/s. BOSHANDHARA MOTORS Dhorgaha Gate, Sylhet.	Mr. Tofail Ahmed Chow (EXCLUSIVE)	0821-713533 01711983110
13	M/s. FIROZ MOTORS Lais Super Market, Sunamgonj Road Ambarkhana, Sylhet.	Mr. Ozair Alam (EXCLUSIVE)	0821-714641 0171-1666674 0171-5002662 01611666678
<b>KHULNA</b>			
14	M/s. NEW MOTORCYCLE MART 83, Khan A Sabur Road, Khulna.	Al Haj Shamsul Alam (EXCLUSIVE)	041-812812 01711000011
15	M/s. R. N. TRADING CO. Khulna Road, Chuknagar Bazar, Dumuria, Khulna.	Mrs. Rebeka Shan Yeath (EXCLUSIVE)	01716001179





<b>NOAGAON</b>			
17	M/s. DEEN IMPEX Kazir More, Main Road, Noagaon.	Mr. Md. Deen Islam (EXCLUSIVE)	0741-52111, 52446, 52666 0171-813490
18	M/s. AHSAN TRADING Rubir More, Main Road, Noagaon.	Md. Ahsan Sayed (EXCLUSIVE)	01711180266 01711180265
<b>THAKURGAON</b>			
19	M/s. J. S. ENTERPRISE Zila School Gate, Bangabandhu Road, Takurgaon.	Mr. Fazlul Haque (EXCLUSIVE)	01921479590 01718370864
20	M/s. AHMED & SONS ENTERPRISE Bangabandhu Road, Takurgaon.	Musinuddin Ahmed	0531- 65879 01713-720600 01717-817758
21	M/s. FARUQUE ENTERPRISE Bangabandhu Road, Takurgaon.	Md. Aminul Islam	01716-496998 01675-058612
<b>NAWABGONJ</b>			
22	M/s. NOBEL ELECTRONICS Bara Indara More, Nawabgonj	Syed Altaf Hossain	01713702923 01712338900
23	M/s. WESTERN TRADING Azizi Market, Bara Indara More, Nawabgonj.	Gulam Kasbir Juel 01712243673	01712243672
<b>CHUADANGA</b>			
24	M/s. MOLLA MOTORS Thana Road (Near Police Station) Chuadanga.	Mr. S.H. Mollah (EXCLUSIVE)	0761-62368 01714028951 0761-62368
<b>RANGPUR</b>			
25	M/s. NEW SPARE CORNER Station Road, Rangpur.	Mr. A. Alam (EXCLUSIVE)	01720581391 01720536249 0521-66773
26	M/s. HERO PALACE South Bus Stand, Shathibari, Mithapukur, Rangpur.	Md. Shahanur Islam	01734283872
<b>KISHOREGONJ</b>			
27	M/s. AMERICAN MOTORS Hossenpur, Kishoregonj.	Mr. Saidur Rahman (EXCLUSIVE)	02-9350775 01552638435 01715-478699
28	M/s. FARAJEE MOTORS C & B Road, Kotiadi, Kishoregonj.	Md. Ashrafuddin Farajee	01711459877
<b>MAGURA</b>			
29	M/s JANANI ENTERPRISE Habibur Rahman Road, Kashobmore, Magura.	Habibur Rahman Sarker	0488-62979 01819-831183
<b>TANGAIL</b>			
30	M/s. HALIM MOTORS Kumudini College Gate, Tangail.	Abdul Halim (EXCLUSIVE)	01711067758
<b>MANIKGONJ</b>			
31	M/s. AMENA MOTORS Law College Market, Shahid Sarani Road, Manikgonj.	Iqbal Hossain	01818955904 01819275876
<b>COMILLA</b>			
33	THE SONARGAON MOTORS A. M. Hazi Market, Niscuntapur, Comilla Cant. Comilla.	Kazi Abul Bashar (EXCLUSIVE)	08171823 01711-465180 01712-205722
34	M/s. FARUQUE ENTERPRISE Farque Super Market, Chapapur, Comilla.	Md. Faruk Ahmed (EXCLUSIVE)	67069, 67588 01711152419



<b>JESSORE</b>			
35	M/s VENUS AUTOS R. N. Road, Jessore.	Md. Jahurul Alam (EXCLUSIVE)	01711-385118 01558-329781
36	M/s JESSORE AUTOS Rail Road, Jessore.	Md. Faruk Ahmed	01711-443570 01711-841584
37	M/s VENUS AUTO 22, Rail Road, Jessore.	Md. Abu Saleh (Tota)	0421-63697, 63553 01711339730 01914498960
<b>GAZIPUR</b>			
38	M/S. RANA ELECTRONICS & MOTORS Mowna Chwra, Sreepur, Gazipur.	Haji Mansor (EXCLUSIVE)	(06825), 51805, 51505 0176-444544
39	M/S. UNIQUE MOTORS Chandana Chowra, Gazipur.	Md. Helal Uddin	01711489522 01552384414
<b>BRAHMANBARIA</b>			
40	M/s. B. BARIA MOTORS Saleh Niaz Stadium Market, Kawtoli, Bramanbaria.	Mohammad Shuhel (EXCLUSIVE)	01711205977
<b>JOYPUKHAT</b>			
41	M/s. ARAFATH TRADING Arafath Super Market, Thana Road, Joypurhat.	Md. Sajjad Hossain (EXCLUSIVE)	0571-62317 017-11805757
<b>DINAJPUR</b>			
42	M/s. AHMED & SONS ENTERPRISE Nigar Super Market, Gonashtola, Dinajpur.	Musinuddin Ahmed (EXCLUSIVE)	0531- 65879 01713-720600 01717-817758
43	M/s. RAJU TRADERS Gonashtola, Dinajpur.	Mrs. Shazadi Begum (EXCLUSIVE)	0531-65637 64633
44	M/s. TALUKDAR MOTORS Bismillah Shopping Centre, Birampur, Dinajpur.	Md. Shahinul Islam Talukdar	01712957744
45	M/s. ARAFAT TRADING Dhaka Road, Sadar Roadm Birampur, Dinajpur.	Khalid Hossain Sazzad	01715600012
46	M/S. M. H. MOTORS Gugratali, Chirirbandor, Dinajpur.	Mr. Nur Amin Shah	01712002551 01713730104
<b>PANCHGAR</b>			
49	M/s. AHMED & SONS ENTERPRISE Tetulia Road, Panchgar.	Musinuddin Ahmed	0531- 65879 01713-720600 01717-817758
<b>NATORE</b>			
50	M/S ELLA AUTOS & ELECTRONICS Chalkampur, Natore.	Md. Ashraful Islam	01711340437
<b>LAXMIPUR</b>			
51	M/S RIDAN MOTORS Main Road, Front of Mohila College, Laxmipur.	Belayet Hossain (Ripon)	01715071002 01944938897
<b>KHAGRACHARI</b>			
52	M/S HASAN MOTORS Narikel Bagan Sadar, Khagrachari	Md. Ismail	01556540789 01718462341
<b>MADARIPUR</b>			
53	M/S BORHAN MOTORS Main Road, New Town, Madaripur.	Hawlater Borhan Uddin	01718654415 01718456055
<b>SARIATPUR</b>			
54	M/S MOMO MOTORS 346, Tulshar, Sadar Road, Sariatpur.	Md. Boshir Ahmed	01819094900



**ATLAS BANGLADESH LIMITED**  
265-267, Tongi Industrial Area, Tongi, Gazipur-1710.

**PROXY FORM**

I/We..... of ..... being shareholder(s) of Atlas Bangladesh Limited and entitled to vote, do hereby appointment Mr./Ms. .... of ..... as my/our behalf at the 37<sup>th</sup> Annual General Meeting of the Company to be held on Thursday, 23 December 2021 at 3.30 pm through digital platform.

Signed this..... day of ..... 2021

\_\_\_\_\_  
Signature of Shareholder(s)

Revenue  
Stamp Tk. 20

Folio No.					
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Or

BO ID No.																			
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No. of Shares held on Record date (01 December, 2021).....

**ATLAS BANGLADESH LIMITED**  
265-267, Tongi Industrial Area, Tongi, Gazipur-1710.

**ATTENDANCE**

I/We hereby record my/our presence at the 37<sup>th</sup> Annual General Meeting of Atlas Bangladesh Limited will be held on December 23, 2021 at 3.30 pm through digital platform

Full name of the Shareholder(s).....

(In Block Letter)

Folio/Bo.No.....

.....  
Signature

No. of Share Held.....



Modern Assembly Line of Atlas Bangladesh Limited



# এটলাস বাংলাদেশ লিমিটেড ATLAS BANGLADESH LIMITED

(শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল কর্পোরেশনের একটি প্রতিষ্ঠান)