



ANNUAL REPORT
2021-2022
বার্ষিক প্রতিবেদন
২০২১-২০২২



এটলাস বাংলাদেশ লিমিটেড
ATLAS BANGLADESH LIMITED

(শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল কর্পোরেশনের একটি প্রতিষ্ঠান)





এটলাস বাংলাদেশ লিমিটেড ATLAS BANGLADESH LIMITED

(শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল কর্পোরেশনের একটি প্রতিষ্ঠান)

Corporate Headquarter & Factory :

DIT Plot # 265-267, Tongi Industrial Area, Gazipur-1710.

Phone: 9812658, 9813170, 9812661, 9813172, Fax: 880-02-9812660,

E-mail: bdabl@yahoo.com, Website: www.atlas.gov.bd

Service Center :

343, Tejgaon Industrial Area, Tejgaon, Dhaka.

Phone: 8891276

Contents

	Page No.
Board of Directors	2-5
Corporate Directory	6
Notice for annual general Meeting	7-8
Report of the Board of Directors	9-28
Report of the Audit committee	29
Declaration of Financial statements by CEO & CFO	30
Independent Auditors Report	31-36
Statement of Financial position	37
Statement of profit or loss and other Comprehensive income	38
Statement of Changes in Equity	39
Statement of Cash-Flows	40
Notes to the Financial Statements	41-58
Schedule of property plant and Equipment	Anx -1 (a)(b) 59-62
Stock Position	Anx - 2 63-64
Statement of Advance income tax & provision for Taxation	Anx - 3 65
Statement of Budget variance	Anx - 4 66
Five Years Performance at a glance	Anx - 5 67
Statement of Ratio Analysis	68

Board of Directors

Md. Shahidul Hoque Bhuia, NDC

Chairman (Additional Secretary)
Bangladesh Steel & Engineering Corporation
Ministry of Industries
Government of the People's Republic of Bangladesh
&
ABL Company Board



Md. Abdul Wahed

Director, ABL Company Board &
Member of NRC and Audit Committee.
Private Secretary (Joint Secretary)
to Minister, Ministry of Industries
Government of the People's Republic of Bangladesh

Anwar Hossain

Director, ABL Company Board &
Member of Audit Committee



Akhter Hossain

Director, ABL Company Board &
Member of NRC Committee

Board of Directors



Nazmul Haque Khan
Director, ABL Company Board

Dr. Sayed Saikh Imtiaz
Independent Director
Professor and Former Chairperson
Department of Women and Gender Studies,
University of Dhaka.



Dr. Mohammad Ridhwanul Haq, Ph.D
Independent Director, ABL Company Board &
Chairman of the Audit Committee.
Professor
Institute of Business Administration (IBA),
University of Dhaka

Md. Ajibor Rahman
Managing Director
Atlas Bangladesh Limited



S.M Alauddin
Company Secretary
Atlas Bangladesh Limited

Brief Resume of Re-Appointed Director's

Mr. Md. Shahidul Hoque Bhuia, NDC



Mr. Md. Shahidul Hoque Bhuia, NDC Additional Secretary to Bangladesh Government joined as Chairman of Bangladesh Steel and Engineering Corporation (BSEC) on 12th August 2021. Prior to joining the Corporation, he discharged his duties as Director General of the Compulsory Primary Education Implementation Monitoring Unit under Ministry of Primary and Mass Education. Before this appointment he served as Additional Secretary at Ministry of Liberation War Affairs.

As Joint Secretary he served as Additional Director General, Bangladesh Water Development Board (BWDB), Ministry of Water Resources, Director, Bangladesh Competition Commission, Ministry of Commerce, Director, Bangladesh Parjatan Corporation, Ministry of Civil Aviation and Tourism.

As Deputy Secretary he served as -Private Secretary to the Minister, Ministry of Information, Deputy Secretary, Ministry of Women and Children Affairs.

Mr. Md. Shahidul Hoque Bhuia, ndc joined Bangladesh Civil Service 9th batch on 26th January 1991. He served in different appointments in his last 31 year's in Civil Service.

He completed NDC in 2018 from National Defense College, Mirpur, 72nd Senior Staff Course-SSC from National Academy for Public Administration (NAPA), Hanoi, Vietnam, 98th ACAD Course from University Putra Malaysia, Kuala Lumpur, Malaysia, Strengthening of BCS Cadre Official Through Capacity Building from University of Wolver Hampton, UK, Managing at the Top, MATT-2, Stage-2 (Super MATT) from Duke University, North Carolina, USA, Managing at the Top, MATT-2 from Asian Institute of Technology (AIT), Thailand.

He was trained in countries like USA, UK, Spain, Poland, Turkey, China, Malaysia, Vietnam, Thailand, Indonesia, India and Bhutan.

He was born on 2nd April 1964 in the District Narsingdi. His father was the Convener of The Steering Committee of the Action Committees for Liberation of the People's Republic of Bangladesh in UK in 1971 Late Md. Azizul Hoque Bhuia (a Freedom Fighter) and his mother was Late Anowara Hoque Bhuia.

He obtained his SSC in 1979 from Ideal School, Motijheel, Dhaka and HSC in 1981 from Notre Dame College, Dhaka, B.Com (Hons.) from The University of Dhaka in 1984 and M.Com (Finance) from The University of Dhaka in 1985. He also obtained MBA (HRM) in 2002 from (IBA/SUB).

He was married with Nahid Yeasmin and blessed with two daughter's Al-Wasia Shahid and Al-Walia Shahid

Md. Abdul Wahed



Md. Abdul Wahed is a director of Atlas Bangladesh Limited Company Board and also a member of Audit Committee. He is a Private Secretary (Deputy Secretary) of Minister, Ministry of Industries.

Md. Abdul Wahed joined the Bangladesh Civil Service (Administration) Cadre Govt. of the people's Republic of Bangladesh as an officer of 20th batch on 28-8-2001, He has served in the field administration in different stage. Afterward he served in the Ministry of primary & Mass Education and local Government division. He obtained BA honours & MA degree in Bengali Language literature from the university of Rajshahi & he Participated Various Trainings, Workshops and conferences both in home & abroad. Md.

Abdul Wahed was born on 01 August 1969 in a noble Muslim Family in the district of Dinajpur.

Brief Resume of Newly Appointed Director's

Nazmul Haque Khan



Nazmul Haque Khan is a Director of Atlas Bangladesh Limited Company Board.

Nazmul Haque Khan is a prominent business man and presently acting as a Managing Director - SUVASTU Properties Ltd., SUVASTU Engineering Ltd., SUAVSTU Architects & Engineers Ltd., He obtained Bachelor Degree in Architecture under the faculty of Architecture and Planning from Bangladesh University of Engineering and Technology (BUET) from 1992. He is a Fellow Member of Institute of Architects Bangladesh (IAB) and also member of Real Estate and Housing Association of Bangladesh (REHAB).

He participate various business conference both in home and aboard. Nazmul Haque Khan was born 30 December 1966 in a noble Muslim family

in the district of Jashore. In his personal life he is happily married and blessed with one daughter. He has visited 19 (Nineteen) countries around the world.

Dr. Sayed Saikh Imtiaz



Mr. Dr. Sayed Saikh Imtiaz is an Independent Director of Atlas Bangladesh Limited Company Board. He is a Professor, Department of Women and Gender Studies, University of Dhaka.

Mr. Dr. Sayed Saikh Imtiaz, obtained BSS Degree in anthropology and MSS degree in Women & Gender Studies from the University of Dhaka. He also obtained Ph.D Degree in Amsterdam Institute for Social Science Research, University of Amsterdam. Post Doctoral degree from University of Vanderbilt, Tennessee, USA & NWO-WOTRO (Dutch Ministry of Foreign affairs) SRHR Research Scheme. He Participated Various Trainings, Workshops and conferences both in home & abroad. Mr. Dr. Sayed Saikh Imtiaz was born in a noble Muslim Family.

Mohammad Ridhwanul Haq



Mr. Mohammad Ridhwanul Haq, Ph.D is an Independent Director of Atlas Bangladesh Limited Company Board and also Chairman of Audit Committee. He is a Professor, Institute of Business Administration (IBA), University of Dhaka.

Mr. Mohammad Ridhwanul Haq, Ph.D obtained BBA & MBA Degree in Marketing from the University of Dhaka. He also obtained Ph.D Degree in Marketing from school of Marketing and International Business, university of Western Sydney, Australia. He Participated Various Trainings, Workshops and conferences both in home & abroad.

Mr. Mohammad Ridhwanul Haq, Ph.D was born on 07 February 1978 in a noble Muslim Family. He is also an independent Director of National Tubes Limited, Somorita Hospital and Agni System.

Corporate Directory

CHAIRMAN	:	Md. Shahidul Hoque Bhuia, NDC
DIRECTORS	:	Md. Abdul Wahed Anwar Hossain Akhtar Hossain Nazmul Haque Khan
INDEPENDENT DIRECTOR	:	Dr. Sayed Saikh Imtiaz Mohammad Ridhwanul Haq, Ph.D
MANAGING DIRECTOR	:	Md. Ajibor Rahman
COMPANY SECRETARY	:	S.M Alauddin
CHIEF FINANCIAL OFFICER	:	Md. Nazrul Islam
HEAD OF INTERNAL AUDIT	:	Md. Javed
AUDITORS	:	Kazi Zahir Khan & Co. Chartered Accountants Shamsunnahar Complex 8 th Floor (2 nd Lift), Flat -9B, 31/C/1, Topkhana Road Segunbagicha, Dhaka-1000.
COMPLIANCE AUDITORS	:	Mizan Islam & Co. Chartered Accountants House # 10, Road # 06, Sector # 12 Uttara Model Town, Dhaka-1230.
TAX ADVISER	:	Rahman Mostafa Alam & Co. Chartered Accountants Paramount Heights D2-65/2/1 (7 th Floor) Box Culvert Road, Purana Paltan, Dhaka-1000.
BANKERS	:	Sonali Bank Limited AB Bank Limited Trust Bank Limited Pubali Bank Limited National Bank Limited Brac Bank Limited Janata Bank Limited
LIAISON OFFICE	:	Company Affairs Division, BSEC BSEC Bhaban (2 nd Floor) 102, Kazi Nazrul Islam Avenue, Dhaka.
REGISTERED OFFICE	:	DIT Plot No, 265-267, Tongi, Industrial Area, Tongi, Gazipur-1710



এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর

৩৮তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এ মর্মে বিজ্ঞপ্তি প্রদান করা যাচ্ছে যে, এটলাস বাংলাদেশ লিমিটেড (এবিএল)-এর ৩৮তম বার্ষিক সাধারণ সভা নিম্নলিখিত বিষয়াদি সম্পাদনকল্পে আগামী ২৭ ডিসেম্বর ২০২২ (১২ পৌষ ১৪২৯), রোজ মঙ্গলবার, সকাল ১১:০০ ঘটিকায় ডিজিটাল প্ল্যাটফর্ম <https://abl.hisoftcloud.com> লিংকে অনুষ্ঠিত হবে:-

- ১। ২৬ ডিসেম্বর ২০২১ তারিখে অনুষ্ঠিত ৩৭তম বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ।
- ২। ৩০ জুন ২০২২ তারিখে সমাপ্ত অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসানের হিসাব ও নিরীক্ষকের প্রতিবেদন এবং কোম্পানির পরিচালকমন্ডলীর বার্ষিক প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
- ৩। পরিচালকমন্ডলীর সুপারিশকৃত ২০২১-২০২২ অর্থবছরের জন্য নো ডিভিডেন্ড ঘোষণা।
- ৪। পর্যায়ক্রমে অবসরগ্রহণকারী পরিচালকদের শূন্য পদে পরিচালক মনোনয়ন/নির্বাচন।
- ৫। ০২ (দুই) জন স্বতন্ত্র পরিচালক এবং ০১ (এক) জন পরিচালক নিয়োগ অনুমোদন।
- ৬। ২০২২-২০২৩ অর্থবছরের জন্য কোম্পানির নিরীক্ষক নিয়োগ এবং তাদের ফি নির্ধারণ।
- ৭। ২০২২-২০২৩ অর্থবছরের জন্য কমপ্লায়েন্স নিরীক্ষক নিয়োগ এবং তাদের ফি নির্ধারণ।
- ৮। সভাপতির অনুমতিক্রমে আইনানুগ আলোচনাযোগ্য অন্যান্য বিষয়াদি (যদি থাকে) সম্পাদন।

পর্যদের আদেশক্রমে,

স্বা/-

(এস এম আলাউদ্দিন)

কোম্পানি সচিব

তারিখঃ ০৫-১২-২০২২

দৃষ্টব্য :

- ১) রেকর্ড ডেট : ২৯ নভেম্বর ২০২২
- ২) গত ১০ মার্চ ২০২১ তারিখে প্রকাশিত বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর অর্ডার নং বিএসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/০৮ অনুযায়ী এবিএল এর ৩৮তম বার্ষিক সাধারণ সভা ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত হবে।
- ৩) শেয়ারহোল্ডারগণ অনলাইনে এজিএম শুরুর ২৪ ঘন্টা পূর্ব হতে এবং এজিএম চলাকালীন সময় তাদের যে কোন ধরণের প্রশ্ন, মন্তব্য এবং ভোট প্রদান করতে পারবেন। অনলাইন সিস্টেমে শেয়ারহোল্ডারদের পরিচিতি নিশ্চিত করার জন্য সদস্যগণ তাদের ১৬ সংখ্যার বিও/ফলিও হিসাব নম্বর প্রদান করে অনলাইন সিস্টেমে লগইন করতে হবে। অনলাইন সিস্টেমের লিংক শেয়ারহোল্ডারদের-কে ই-মেইলে পাঠানো হবে এবং এটলাস বাংলাদেশ লিমিটেডের ওয়েবসাইটে www.atlas.gov.bd -তে দেওয়া হবে।
- ৪) গ্রুপ-“বি” শেয়ারহোল্ডারদের মধ্যে পরিশোধিত মূলধনের ন্যূনতম ২% শেয়ারধারী আর্থী শেয়ারহোল্ডারগণকে পরিচালক পদে নির্বাচিত/মনোনীত হওয়ার লক্ষ্যে যোগ্য ও ইচ্ছুক প্রার্থীগণকে কারখানাস্থ শেয়ার অফিসে সভা অনুষ্ঠিত হওয়ার কমপক্ষে ৭ (সাত) দিন পূর্বে অর্থাৎ ২০-১২-২০২২ তারিখ বেলা ১১.০০ ঘটিকার মধ্যে নির্ধারিত ফরমে মনোনয়নপত্র দাখিল করতে হবে। মনোনয়ন ফরম কোম্পানির ওয়েবসাইট থেকে সংগ্রহ করা যাবে।
- ৫) ডিজিটাল প্ল্যাটফর্মে এজিএমে যোগদান করার জন্য লিংকসহ লগইন প্রক্রিয়া শেয়ারহোল্ডারদের-কে এবিএল ওয়েবসাইটের মাধ্যমে জানানো হবে।
- ৬) শেয়ারহোল্ডারদের-কে সভা শুরুর (সকাল-১১.০০ ঘটিকার) পূর্বেই লগইন করার জন্য আমরা উৎসাহিত করছি। কারিগরি সমস্যা সমাধানের জন্য ০১৭১৬৮৬১৪৩৯ মোবাইল নম্বরে যোগাযোগ করার জন্য অনুরোধ করছি।
- ৭) সাধারণ সভায় অংশগ্রহণের জন্য অপারগ কোন সদস্য তার পক্ষে সভায় অংশগ্রহণ ও ভোট প্রদানের জন্য প্রক্সি নিয়োগ করতে পারবেন। ২০ টাকার রেভিনিউ স্ট্যাম্প সম্বলিত প্রক্সি ফরম যথাযথভাবে স্বাক্ষর করে তার স্ক্যান কপি ই-মেইলের মাধ্যমে এবিএল এর শেয়ার অফিস bdabl.share@gmail.com এ এজিএম শুরুর ৪৮ ঘন্টা পূর্বেই পাঠাতে হবে।
- ৮) ২০২১-২০২২ অর্থবছরের বার্ষিক প্রতিবেদন বইয়ের সফট কপি শেয়ারহোল্ডারগণের ই-মেইল ঠিকানায় পাঠানো হবে এবং এবিএল এর ওয়েব সাইট www.atlas.gov.bd -তে পাওয়া যাবে।
- ৯) সদস্যগণের ঠিকানা পরিবর্তন হলে সঠিক সময়ের মধ্যে কোম্পানির রেজিস্টার্ড অফিসে জানাতে হবে।

বিঃদ্রঃ “সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর বিধি মোতাবেক বার্ষিক সাধারণ সভায় কোন প্রকার উপহার/খাবার/যাতায়াত ভাতা প্রদানের ব্যবস্থা থাকবে না।”



ATLAS BANGLADESH LIMITED

265-267, Tongi Industrial Area

Tongi, Gazipur

Notice of the 38th Annual General Meeting

Notice is hereby given that the 38th Annual General Meeting of Atlas Bangladesh Limited will be held on Tuesday, 27 December 2022 at 11:00 am by using Digital platform through the link <https://abl.hisoftcloud.com> to transact the following business:

1. To confirm the minutes of the 37th Annual General Meeting held on 26 December 2021.
2. To receive, consider and adopt the Audited Financial Statement for the year ended 30 June 2022 together with the reports of the Director's and the Auditor's thereon.
3. No Dividend as recommended by the Board of Directors for the financial year 2021-2022.
4. To elect/nominate Directors in place of those who are retiring by rotation.
5. To Approve the appointment of 02 (two) independent Director and 01 (one) Director.
6. To appoint Auditors for the year 2022-2023 and fix their remuneration.
7. To appoint Compliance Auditors for the year 2022-2023 and fix their remuneration.
8. To transact business (if any) of the company according to law with the permission of the chair.

By order of the Board,

Sd/-

(S M Alauddin)

Company Secretary

Date: 05-12-2022

N.B. :

1. The Record Date: 29 November 2022
2. Pursuant to the Bangladesh Securities and Exchange Commission's Order No. BSEC/CMRRCD/2009-193/08 Dated 10 March 2021, the AGM will be Virtual meeting of the Members, which will be conducted by using digital platform.
3. The Members will be able to submit their question/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the Members need to put their 16 digit Beneficial Owner (BO) ID Number/Folio Number and other credential as proof of their identity by visiting the link given to the website of the Company i.e www.atlas.gov.bd The link also sent/be sent to the e-mail addresses of the respected shareholders.
4. The interested Shareholders having minimum 2% shares of the paidup capital of the company are eligible in contesting for the vacant post of director from Group- "B" are requested to submit their nomination papers in prescribed form at least 7(seven) days before the commencement of the meeting i.e on or before 20-12-2022 by 11.00 a.m in the share office at the factory premises of the company at Tongi. Nomination Papers can be collected from company's website or share office during the office hours free of cost.
5. Link for joining in the AGM through Digital Platform and details login process will be notified to the respective Members by ABL website.
6. We encourage the Members to log into the system prior to the meeting start time of 11.00 PM (Dhaka Time). Please Contact 01716861439 for technical difficulties in accessing the virtual meeting.
7. Members entitled to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her stead. The proxy form duly filled, signed and stamped at BDT 20 must be sent (scan copy)through e-mail to ABL share office at bdabl.share@gmail.com at least 48 hours before commencement of the AGM.
8. Soft copy of the Annual Report 2021-2022 will be sent to the e-mail addresses of the Members. Annual Report 2021-2022 will also be available at Atlas Bangladesh Limited **website : www.atlas.gov.bd**
9. Change of address (if any) should be communicated to the Registered Office of the Company in due time.

N. B : As per Bangladesh Securities & Exchange commission's circular No. SEC/CMRRCD/2009-193/154 Dated: 24 October 2013, No Benefit or gift in Cash or Kind shall be given to the shareholders for attending the AGM.



এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর

ব্যবস্থাপনা পরিচালকের বার্তা


বিসমিল্লাহির রাহমানির রাহীম,
আসসালামু আলাইকুম ওয়ারহামাতুল্লাহ।
সম্মানিত শেয়ারহোল্ডার/স্বধীবৃন্দ,

গনপ্রজাতন্ত্রী বাংলাদেশ সরকারের শিল্পমন্ত্রণালয়ের অধীনস্থ বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রনাধীন এটলাস বাংলাদেশ লিমিটেড'র ৩৮তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগত জানাচ্ছি। আপনাদের অবগতি এবং সুচিন্তিত মতামতের জন্য কোম্পানি আইন বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের কর্পোরেট গভর্নেন্স গাইডলাইন/নীতিমালা অনুযায়ী পরিচালনা পর্ষদের প্রতিবেদন, বহিঃনিরীক্ষক কর্তৃক নিরীক্ষিত হিসাব বিবরণী, নিরীক্ষা প্রতিবেদন, অডিট কমিটির প্রতিবেদন, এনআরসি কমিটির প্রতিবেদন এবং বিধিবদ্ধ অন্যান্য তথ্যাদি আপনাদের নিকট উপস্থাপন করা হলো।

আপনারা অবগত আছেন যে, ২০১৩ সালে হোন্ডা ও হিরো হোন্ডা কোম্পানির সাথে ব্যবসায়িক সম্পর্ক ছিল হওয়ার পর থেকে এবিএল'র ব্যবসায়িক কার্যক্রম নানাবিধ প্রতিকূলতার মধ্য দিয়ে যাচ্ছে। এটলাস-জংশন ব্র্যান্ডের মোটরসাইকেল উৎপাদন ও বাজারজাত করে আশানুরূপ বাজার দখল করতে না পেরে গত ২৪-৫-২০১৮ তারিখ হতে “কর্পোরেট পার্টনার” হিসেবে টিভিএস অটো বাংলাদেশ লিঃ এর সাথে ব্যবসা শুরু করে প্রতিষ্ঠানটির লোকসান কাটিয়ে উঠার সর্বাত্মক প্রচেষ্টা চালানো হচ্ছে। কিন্তু চলমান কোভিড-১৯ পরিস্থিতি মোকাবেলা ও সরকারের কৃষ্ণ সাধননীতির আলোকে গত ০৮-০৭-২০২১ তারিখ হতে ৩০-০৬-২০২২ তারিখ পর্যন্ত সরকারি, স্বায়ত্বশাসিত ও অন্যান্য প্রতিষ্ঠানের পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার যানবাহন ক্রয়ের ক্ষেত্রে সংশ্লিষ্ট খাতে বরাদ্দকৃত বাজেটের সর্বোচ্চ ৫০% (শতকরা পঞ্চাশ ভাগ) ব্যয় করা অনুমোদন ছিল। উক্ত নির্দেশনার কারণে ২০২১-২০২২ অর্থবছরে এটলাস বাংলাদেশ লিমিটেডের বিক্রয় কার্যক্রম লক্ষ্যমাত্রা অনুযায়ী করা সম্ভব হয়নি। ফলে ২০২১-২০২২ অর্থবছরে কর পরবর্তী (৪৮৬.২১) লক্ষ টাকা নিট লোকসানের সম্মুখীন হয়েছে।

২০২১-২০২২ অর্থবছরে এবিএল এর নিট বিক্রয় হয়েছে ৩৩৮৬.৮২ লক্ষ টাকা যা গত অর্থবছরে ছিল ৯৯০.২৭ লক্ষ টাকা অর্থাৎ বিক্রয় ২৪২% বৃদ্ধি পেয়েছে। অন্যদিকে কর পরবর্তী নিট লোকসান হয়েছে (৪৮৬.২১) লক্ষ টাকা যা গত বছর ছিল (১০২২.০৮) লক্ষ টাকা অর্থাৎ নিট লোকসান ৫২% হ্রাস পেয়েছে। পূর্ববর্তী বছরের তুলনায় শেয়ার প্রতি লোকসান ৫২% হ্রাস পেয়েছে এবং শেয়ার প্রতি নিট অপারেটিং ক্যাশ আউট ফ্লো ১২৪% বৃদ্ধি পেয়েছে। কিন্তু কোম্পানির সন্তোষজনক চলতি অনুপাত ২.০৬:১ এবং তারল্য অনুপাত ১.৮৮:১, অন্যদিকে দীর্ঘমেয়াদী ঋণ (সরকারী ঋণ ২১.৮৪ লক্ষ টাকা ব্যতীত) না থাকায় প্রতিষ্ঠানটির যে পরিমাণ সম্পদ বিদ্যমান আছে তা দিয়ে ভবিষ্যতে লোকসান কাটিয়ে উঠে পূর্বের ন্যায় লাভজনক প্রতিষ্ঠান হিসেবে পরিচালিত হবে বলে আশা করছি।

ভবিষ্যতে এবিএল-কে লাভজনক প্রতিষ্ঠানে পরিণত করার জন্য বেশ কিছু পদক্ষেপ গ্রহণ হয়েছে যার বিস্তারিত ব্যাখ্যা পরিচালনা পর্ষদের প্রতিবেদনে উল্লেখ করা হয়েছে। কোম্পানির পরিচালনা পর্ষদের সম্মানিত সদস্য, কর্মকর্তা, কর্মচারী, শ্রমিক এবং সম্মানিত ডিলার বৃন্দের ঐকান্তিক প্রচেষ্টায় এবিএল-কে লাভজনক করার জন্য যে সকল পদক্ষেপ গ্রহণ করা হয়েছে তা সঠিকভাবে বাস্তবায়ন করে লোকসান কাটিয়ে পূর্বের ন্যায় এবিএল এর সুনাম অক্ষুণ্ন রেখে শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণ করতে পারবে বলে আমি আশা করছি। এক্ষেত্রে সম্মানিত শেয়ারহোল্ডারদের সহযোগীতা একান্তভাবে কামনা করছি।



মোঃ আজবর রহমান

ব্যবস্থাপনা পরিচালক (ভারপ্রাপ্ত)



এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর

পরিচালনা পর্ষদের বার্ষিক প্রতিবেদন

বিস্মিল্লাহির রাহমানির রাহীম।

শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশন (বিএসইসি) পরিচালিত এটলাস বাংলাদেশ লিমিটেড (এবিএল)-এর ৩৮তম বার্ষিক সাধারণ সভায় ডিজিটাল প্ল্যাটফর্মে উপস্থিত/সংযুক্ত সম্মানিত শেয়ারহোল্ডারবৃন্দ, কোম্পানির পরিচালকমন্ডলী, প্রতিষ্ঠানের কর্মকর্তা-কর্মচারি-শ্রমিকবৃন্দ, মিডিয়া কর্মীবৃন্দ এবং সূধীবৃন্দ, আসসালামু আলাইকুম।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আপনারা নিশ্চই অবগত আছেন যে, বিশ্বব্যাপী নভেল করোনা ভাইরাস (কোভিড-১৯) এর প্রভাব বাংলাদেশেও বিরাজমান হওয়ায় ব্যবসা-বাণিজ্যসহ সার্বিক কার্যক্রমে স্থবিরতার সৃষ্টি হয়েছে। এ প্রেক্ষিতে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক জারীকৃত নির্দেশনার আলোকে সামাজিক নিরাপত্তার স্বার্থে লোক সমাগম পরিহার তথা করোনা ভাইরাস বিস্তার রোধকল্পে এবিএল-এর ৩৮তম বার্ষিক সাধারণ সভা ডিজিটাল প্ল্যাটফর্মে আয়োজন করা হচ্ছে। এক্ষেত্রে আপনাদের সহযোগিতা একান্তভাবে কাম্য।

আপনাদের আন্তরিক ও প্রাণবন্ত ডিজিটাল প্ল্যাটফর্মে উপস্থিতি কোম্পানির পরিচালনা পর্ষদের সদস্যবৃন্দসহ আমাকে এবং প্রতিষ্ঠানের কর্মকর্তা, কর্মচারী ও শ্রমিকদের উৎসাহিত ও সম্মানিত করেছে। তাই প্রতিষ্ঠান ও আমার নিজের পক্ষ থেকে ডিজিটাল প্ল্যাটফর্মে উপস্থিত সকলকে সাদর সম্ভাষণ জানাচ্ছি।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ বিভাগ, অর্থমন্ত্রণালয়, ব্যয় নিয়ন্ত্রণ অধিশাখা-৬ সূত্র নং- ০৭.১৫৬.০২৬.০০.০১.২০০৪ (অংশ-১)-৩৭৮ তারিখঃ ০৮/০৭/২০২০ খ্রিঃ এবং প্রজ্ঞাপন নং ০৭.১৫৬.০২৬.০০.০১. ২০০৪ (অংশ-২)-৮৩৬ তারিখঃ ০৩/১২/২০২০ খ্রিঃ অনুযায়ী সকল সরকারি, আধা-সরকারি, স্বায়ত্বশাসিত ও অন্যান্য প্রতিষ্ঠানের পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার নতুন/প্রতিস্থাপক হিসাবে যানবাহন ক্রয় বন্ধ ছিল। উক্ত নির্দেশনার কারণে ২০২০-২০২১ অর্থবছরে এটলাস বাংলাদেশ লিমিটেডের বিক্রয় কার্যক্রম প্রায় বন্ধ হয়ে যায়। কিন্তু গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ বিভাগ, অর্থমন্ত্রণালয় ব্যয় নিয়ন্ত্রণ অধিশাখা-৬ সূত্র নং-০৭.১৫৬.০২৬.০০.০১.২০০৪ (অংশ-২)-৩৮৯ তারিখঃ ০১/০৭/২০২১ এর মাধ্যমে জানানো হয়েছে যে, পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার যানবাহন ক্রয়ে ব্যয় সীমিতকরণ, চলমান কোভিড-১৯ পরিস্থিতি মোকাবেলা ও সরকারের কৃষ্ণ সাধন নীতির আলোকে সকল সরকারি, স্বায়ত্বশাসিত ও অন্যান্য প্রতিষ্ঠানের পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার নতুন/প্রতিস্থাপক হিসাবে যানবাহন ক্রয়ের ক্ষেত্রে সংশ্লিষ্ট খাতে বরাদ্দকৃত বাজেটের সর্বোচ্চ ৫০% (শতকরা পঞ্চাশ ভাগ) ব্যয় করা যাবে। উক্ত কারণে ২০২০-২০২১ অর্থবছরের তুলনায় ২০২১-২০২২ অর্থবছরে নীট বিক্রয়ের পরিমাণ বৃদ্ধি পায় তাই ২০২০-২০২১ অর্থবছরের তুলনায় ২০২১-২০২২ অর্থবছরে এবিএল-এর লোকসানের পরিমাণ হ্রাস পেয়েছে।

আপনারা জানেন যে, এটলাস বাংলাদেশ লিঃ পূর্বে এটলাস-ইপাক লিমিটেড নামে ১৯৬৬ সালে হোন্ডা মোটর কোম্পানি লিমিটেড-এর সাথে ব্যক্তিগত মালিকানা ব্যবসা শুরু করে। ১৯৭২ সালে বাংলাদেশ স্বাধীন হওয়ার পর মহামান্য রাষ্ট্রপতির পিও-২৭ আদেশ বলে এবিএলকে রাষ্ট্রায়ত্ত্বকরণ করা হয় এবং বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশনের অধীন ন্যস্ত করা হয়। ১৯৮৮ সালে এবিএল-কে পাবলিক লিমিটেড কোম্পানিতে রূপান্তর করা হয় ও ৪৯% শেয়ার অফলোড করা হয়। প্রতিষ্ঠানটি বর্তমানে ১৯৯৪ সালের কোম্পানি আইন দ্বারা পরিচালিত হচ্ছে।

সূধীবৃন্দ,

আপনাদের অবগতির জন্য জানাচ্ছি যে, এটলাস বাংলাদেশ লিমিটেড প্রতিষ্ঠালগ্ন থেকেই দেশীয় বাজারে মোটরসাইকেল সংযোজন ও বিপণনে অত্যন্ত পরিচিতি এবং স্বনামধন্য একটি রাষ্ট্রীয় মালিকানাধীন শিল্প প্রতিষ্ঠান। এটলাস কর্তৃক পূর্বে ১৯৬৬ সাল হতে হোন্ডা এবং ১৯৯৩ সাল হতে হিরো হোন্ডা ব্র্যান্ডের মোটরসাইকেল সংযোজন এবং বিপণন কাজ পরিচালনা করা হতো। কিন্তু ২০১৩ সালে হোন্ডা এবং হিরো হোন্ডার সাথে ব্যবসায়িক সম্পর্ক ছিন্ন হওয়ার পরে প্রতিষ্ঠানটি ব্র্যান্ড সংকটে পড়ে। পরবর্তী ব্র্যান্ড সংকট কাটিয়ে পুনরায় মোটরসাইকেল উৎপাদন ও বিপণনের লক্ষ্যে গত ২০১৪ সালে চায়নার বিখ্যাত মোটরসাইকেল উৎপাদনকারী প্রতিষ্ঠান চংকিং জংশেন গ্রুপ আই/ই করপোরেশনের সাথে সম্পাদিত সমঝোতা স্মারক এবং পরবর্তীতে ডিস্ট্রিবিউশন এন্ড টেকনিক্যাল এসিসটেন্স এগ্রিমেন্টের আওতায় জংশেন-এটলাস ব্র্যান্ডের মোটরসাইকেল সংযোজনপূর্বক বিপণন করে আসছিল। চংকিং জংশেন গ্রুপ আই/ই করপোরেশনের সাথে ২০১৪ সালে চুক্তি সম্পাদনের পর প্রাতিষ্ঠানিক এবং ডিলার পর্যায়ে জংশেন ব্র্যান্ডের মোটরসাইকেল বিক্রয়ের সর্বাত্মক প্রচেষ্টা চালানো হয়। প্রাথমিক অবস্থায় কিছু কিছু সরকারি প্রতিষ্ঠান জংশেন ব্র্যান্ডের মোটরসাইকেল সরবরাহ নেয়ার পর সার্বিক পরফরমেন্স সম্ভাষণক না হওয়ায় বেশিরভাগ প্রতিষ্ঠান মোটরসাইকেল সরবরাহ নেয়া বন্ধ করে দেয় এবং ডিলার পর্যায়ে কোন সাদা না পাওয়ায় প্রতিষ্ঠানটি লোকসানে পড়ে। তাই স্বনামধন্য কোন ব্র্যান্ডের মোটরসাইকেল উৎপাদনকারী কোম্পানির সাথে সোল ডিস্ট্রিবিউটরশীপ চুক্তি সম্পাদন না হওয়া পর্যন্ত কারখানার উৎপাদন ও বিক্রয় চালু রাখার পাশাপাশি সরকারি প্রতিষ্ঠান সমূহে ডিপিএম প্রক্রিয়ায় মোটরসাইকেল সরবরাহ অব্যাহত রাখার লক্ষ্যে জংশেন-এটলাস ব্র্যান্ডের মোটরসাইকেলের পাশাপাশি নতুন ব্র্যান্ড সংযোজনের নিমিত্ত বাংলাদেশে প্রতিষ্ঠিত বিভিন্ন ব্র্যান্ডের মোটরসাইকেল আমাদানিকারক প্রতিষ্ঠানের সাথে যোগাযোগ করা হলে টিভিএস অটো বাংলাদেশ লিমিটেড এটলাস বাংলাদেশ লিমিটেড-এর সাথে সমঝোতা স্মারক স্বাক্ষরের বিষয়ে সম্মত হয়।

সে প্রেক্ষাপটে মোটরসাইকেলের নতুন ব্র্যান্ড হিসেবে গত ২৪-০৫-২০১৮ তারিখে এমওইউ এবং পরবর্তীতে ১১-০২-২০১৯ তারিখে টিভিএস অটো বাংলাদেশ লিমিটেড এর সাথে এটলাস বাংলাদেশ লিমিটেডের ০৫ (পাঁচ) বছর মেয়াদি চুক্তি স্বাক্ষরিত হয়। সে প্রেক্ষিতে কর্পোরেট পার্টনার হিসাবে এটলাস বাংলাদেশ লিমিটেড গুণমাত্র সরকারি সেক্টর সমূহে টিভিএস ব্র্যান্ডের মোটরসাইকেল বাজারজাত করছে।

সম্মানিত সূধীবৃন্দ,

এখন গত ৩০-০৬-২০২২ তারিখে সমাপ্ত অর্থবছরের নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসানের হিসাব ও নিরীক্ষা প্রতিবেদনসহ পরিচালকমন্ডলীর বার্ষিক প্রতিবেদন আপনাদের সম্মুখে উপস্থাপন করছি। কোম্পানির কার্যক্রমের উপর উপস্থিত/সংযুক্ত সম্মানিত শেয়ারহোল্ডারবৃন্দের সুচিন্তিত মতামত ও পরামর্শ প্রত্যাশা করছি, যা আমাদের ইঙ্গিত লক্ষ্য অর্জনে সহায়ক হবে।



শেয়ার মূলধন

কোম্পানির ইস্যুকৃত, গৃহীত ও পরিশোধিত শেয়ার মূলধনের পরিমাণ ৩৩,১২,৭১,০৮০/- (তেরিশ কোটি বার লক্ষ একাত্তর হাজার আশি) টাকা, যা প্রতিটি ১০ টাকা মূল্যের ৩,৩১,২৭,১০৮টি শেয়ারে বিভক্ত। তন্মধ্যে ১৯৯২, ১৯৯৬, ২০০২-২০০৭, ২০০৯-২০১১ ও ২০১৫-২০১৮ অর্থবছরে ঘোষিত ৩২,১২,৭১,০৮০/- (বত্রিশ কোটি বার লক্ষ একাত্তর হাজার আশি) টাকা মূল্যের মোট ৩,২১,২৭,১০৮টি (তিন কোটি একুশ লক্ষ সাতাশ হাজার একশত আট) বোনাস শেয়ার অর্ন্তভুক্ত হয়েছে।

উৎপাদন

গত ২০২১-২০২২ অর্থবছরে কোম্পানির উৎপাদন লক্ষ্যমাত্রা ৪,৬০০টি ধরা হয়েছিল। লক্ষ্যমাত্রার বিপরীতে টিভিএস এবং জংশন ব্র্যান্ডের মোটরসাইকেলসহ মোট ২৪৪০টি প্রকৃত উৎপাদন হয়েছে। পূর্ববর্তী অর্থবছরে ৪,৬০০টি লক্ষ্যমাত্রার বিপরীতে টিভিএস ও জংশন ব্র্যান্ডের ১০৭০টি মোটরসাইকেল প্রকৃত উৎপাদন হয়েছিল।

বিক্রয়

বিক্রয় লক্ষ্যমাত্রা ৪,৬০০টি মোটরসাইকেলের বিপরীতে ২০২১-২০২২ অর্থবছরে টিভিএস এবং জংশন ব্র্যান্ডের মোট ২৮৯৩টি মোটরসাইকেল প্রকৃত বিক্রয় হয়েছে। পূর্ববর্তী অর্থবছরে ৪,৬০০টি লক্ষ্যমাত্রার বিপরীতে টিভিএস এবং জংশন ব্র্যান্ডের মোট ৮৬৯টি মোটরসাইকেল প্রকৃত বিক্রয় হয়েছিল।

লাভ-লোকসান, বিক্রিত পণ্যের খরচ, মোট লাভ/(লোকসান), নিট লাভ/(লোকসান) এর বিশ্লেষণ :

২০২১-২০২২ অর্থবছরে করপূর্ব মুনাফার লক্ষ্যমাত্রা ৩৪.৪৩ লক্ষ টাকার বিপরীতে প্রতিষ্ঠানের ৪৬৭.০০ লক্ষ টাকা করপূর্ব লোকসান হয়েছে। পূর্ববর্তী বছরে একই সময়ে করপূর্ব লোকসান ১০১৭.৮৮ লক্ষ টাকা ছিল। বর্তমান বৎসরে বিক্রিত পণ্যের ব্যয় ৩৩৮৪.৮২ লক্ষ টাকা হয়েছে যার বিপরীতে গত বছর ছিল ১৫৪৫.৪৬ লক্ষ টাকা। ২০২১-২০২২ অর্থবছরে মোট লাভ হয়েছে ১.৮০ লক্ষ টাকা যা গত বছর ছিল (৫৫৫.১৯) লক্ষ টাকা।

গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ বিভাগ, অর্থমন্ত্রণালয়, ব্যয় নিয়ন্ত্রণ অধিশাখা-৬ সূত্র নং-০৭.১৫৬.০২৬.০০.০১.২০০৪ (অংশ-১)-৩৭৮ তারিখঃ ০৮/০৭/২০২০ খ্রিঃ এবং প্রজ্ঞাপন নং ০৭.১৫৬.০২৬.০০.০১. ২০০৪ (অংশ-২)-৮৩৬ তারিখঃ ০৩/১২/২০২০ খ্রিঃ অনুযায়ী গত ০৮-০৭-২০২১ তারিখ হতে ৩০-০৬-২০২২ তারিখ পর্যন্ত পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার যানবাহন ক্রয়ে ব্যয় সীমিতকরণ, চলমান কোভিড-১৯ পরিস্থিতি মোকাবেলা ও সরকারের কৃচ্ছ সাধন নীতির আলোকে সরকারি, স্বায়ত্বশাসিত ও অন্যান্য প্রতিষ্ঠানের পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার নতুন/প্রতিস্থাপক হিসাবে যানবাহন ক্রয়ের ক্ষেত্রে সংশ্লিষ্ট খাতে বরাদ্দকৃত বাজেটের সর্বোচ্চ ৫০% (শতকরা পঞ্চাশ ভাগ) ব্যয় করা অনুমোদন ছিল। উক্ত নির্দেশনার কারণে ২০২১-২০২২ অর্থবছরে এটলাস বাংলাদেশ লিমিটেডের বিক্রয় কার্যক্রম কিছুটা বৃদ্ধি পেয়েছে। তাই ২০২০-২০২১ অর্থবছরের তুলনায় ২০২১-২০২২ অর্থবছরে এবিএল-এর লোকসানের পরিমাণ হ্রাস পেয়েছে।

গত বছরের আর্থিক বিবরণী নিম্নরূপ :

লক্ষ টাকা

বিবরণ	২০২১-২০২২	২০২০-২০২১
মোট বিক্রয়	৩৩৮৬.৬২	৯৯০.২৭
বিক্রিত পণ্যের মূল্য	(৩৩৮৪.৮২)	(১৫৪৫.৪৬)
মোট লাভ/(লোকসান)	১.৮০	(৫৫৫.১৯)
পরিচালনা ব্যয়	(৫৮৪.০১)	(৬২৬.৭৯)
আর্থিক ব্যয়	(৫.৭৪)	(১০.৮৫)
অন্যান্য আয়	১২০.৯৫	১৭৪.৯৫
কর পূর্ববর্তী মুনাফা/(লোকসান)	(৪৬৭.০০)	(১০১৭.৮৭)
আয়কর	(১৯.২১)	(৪.২১)
কর পরবর্তী মুনাফা/(লোকসান)	(৪৮৬.২১)	(১০২২.০৮)
শেয়ার প্রতি লোকসান	(১.৪৭)	(৩.০৯)
শেয়ার প্রতি (এনওসিএফপিএস)	০.৭৮	(৩.২৪)
শেয়ার প্রতি নিট সম্পদ	১২৬	১২৮

লাভ লোকসান বন্টনের হিসাব :

বিবরণ	৩০-০৬-২০২২ (লক্ষ টাকায়)		৩০-০৬-২০২১ (লক্ষ টাকায়)	
প্রারম্ভিক জের	৮৪৯.২২		২০৩২.৮১	
পূর্ববর্তী বছরের সমন্বয়	-	-	-	-
		৮৪৯.২২		২০৩২.৮১
বৃদ্ধি প্রাপ্ত সম্পদের অবচয়		৩.৩৭		৪.১২
করপূর্ব মুনাফা/(লোকসান)		(৪৬৭.০০)		(১০১৭.৮৭)
কর প্রদানের জন্য বরাদ্দ		(২১.০৫)		(৬.৯৯)
বিলম্বিত কর		১.৮৪		২.৭৮
বন্টনযোগ্য মুনাফা		৩৩৬.৩৮		১০১৪.৮৫
নগদ লভ্যাংশ (২০১৯-২০২০ ও ২০১৮-২০১৯)		০		(১৬৫.৬৪)
স্থিতিপত্রে স্থানান্তর (Retained Earnings as at 30 June 2022)		৩৩৬.৩৮		২০৩২.৮১

সংশ্লিষ্ট পার্টির লেনদেন :

সংশ্লিষ্ট পার্টির লেনদেন সংক্রান্ত তথ্যাদির বিবরণ আর্থিক বিবরণীর নোট নম্বর ৩২.০০ এ দেয়া হয়েছে।



গণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহার :

সংশ্লিষ্ট বছরে গণ প্রস্তাবের মাধ্যমে কোন অর্থ সংগ্রহ করে নাই।

ত্রৈমাসিক এবং বার্ষিক আর্থিক বিবরণীর মধ্যে তারতম্য :

এই ধরনের বিশেষ কোন তারতম্য ঘটেনি। যতটুকু তারতম্য ঘটেছে তা সরকারি সেট্টরে অর্থবছরের শেষে (এপ্রিল-জুন) ৩ মাসে মোটরসাইকেলের বিক্রয় বেশি হওয়ার ফলে ঘটেছে।

পরিচালক ও স্বতন্ত্র পরিচালকদের সম্মানি :

২০২১-২০২২ অর্থবছরে স্বতন্ত্র পরিচালকসহ পরিচালকবৃন্দের পরিচালনা পর্ষদ সভা, অডিট কমিটি সভা এবং এনআরসি কমিটির সভার সম্মানি বাবদ ভ্যাট ও আয়করসহ সর্বমোট ৮,৯২,২০৬.০০ (আট লক্ষ বিরানব্বই হাজার দুইশত ছয়) টাকা প্রদান করা হয়েছে। বিগত ২০২০-২০২১ অর্থবছরে পরিচালকবৃন্দের সম্মানী বাবদ ভ্যাট ও আয়করসহ সর্বমোট ১০,৮৭,৭৫৮.০০ (দশ লক্ষ সাতাশি হাজার সাতশত আটান্ন) টাকা পরিশোধ করা হয়েছিল।

আর্থিক বিবরণীর ন্যায় পরায়ণতা :

হিসাব বিবরণী এবং হিসাব বিবরণীর নোট বাংলাদেশে প্রচলিত সংশ্লিষ্ট আইনসমূহের বিধান প্রতিপালন করে তৈরী করা হয়েছে। এই বিবরণীগুলো সঠিকভাবে কোম্পানির কার্যাবলী, কার্যক্রমের ফলাফল, নগদ প্রবাহ এবং মূলধনের পরিবর্তন প্রকাশ করেছে।

আর্থিক হিসাবের প্রয়োজনীয় দলিলাদী :

কোম্পানীর আর্থিক হিসাবের প্রয়োজনীয় দলিলাদী সঠিকভাবে সংরক্ষণ করা হয়েছে।

হিসাব বিজ্ঞানের উপযুক্ত নীতিমালা ও আয় ব্যয়ের অনুসরণ :

হিসাব বিজ্ঞানের উপযুক্ত নীতিমালা ধারাবাহিকভাবে হিসাব বিবরণী প্রস্তুতে অনুসরণ করা হয়েছে এবং হিসাব বিজ্ঞানের আয় ব্যয়সমূহ যুক্তিসংগত ও বিচক্ষণতার সাথে যাচাই করা হয়েছে।

সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষা :

পরিচালনা পর্ষদ সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষায় সচেতন আছেন।

IAS/IFRS এর প্রয়োগ :

আর্থিক বিবরণী প্রস্তুতে উপর্যুক্ত নীতিমালাসমূহ যথাযথভাবে অনুসরণ করা হয়েছে এবং যদি কোন ধরনের বিচ্যুতি হয়ে থাকে সেটাও প্রকাশ করা হয়েছে।

চলমান প্রতিষ্ঠান :

ভবিষ্যতের উপর প্রাপ্ত তথ্য পর্যালোচনা করে পরিচালকবৃন্দ মনে করেন যে, নিকট ভবিষ্যতের ব্যবসা চলমান রাখার জন্য কোম্পানির যথাযথ পরিসম্পদ রয়েছে। এ ব্যাপারে বিস্তারিত ব্যাখ্যা আর্থিক বিবরণীর নোট নং-২ (এ) (রর)- এ দেয়া হয়েছে।

বিগত বৎসরের পরিচালন ফলাফলের সাথে তারতম্য :

কোভিড-১৯ পরিস্থিতি মোকাবেলা ও সরকারের কৃচ্ছ সাধন নীতির আলোকে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ বিভাগ, অর্থমন্ত্রণালয়, ব্যয় নিয়ন্ত্রণ অধিশাখা-৬ সূত্র নং-০৭.১৫৬.০২৬.০০.০১.২০০৪ (অংশ-১)-৩৭৮ তারিখঃ ০৮/০৭/২০২০ খ্রিঃ এবং প্রজ্ঞাপন নং ০৭.১৫৬.০২৬.০০.০১. ২০০৪ (অংশ-২)-৮৩৬ তারিখঃ ০৩/১২/২০২০ খ্রিঃ অনুযায়ী সকল সরকারি, আধা-সরকারি, স্বায়ত্বশাসিত ও অন্যান্য প্রতিষ্ঠানের পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার নতুন /প্রতিস্থাপক হিসাবে যানবাহন ক্রয় ১০০% বন্ধ থাকায় ২০২০-২০২১ অর্থবছরে সরকারি সেট্টরে মোটরসাইকেল বিক্রয় একেবারেই বন্ধ হয়ে যায় কিন্তু গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ বিভাগ, অর্থমন্ত্রণালয় ব্যয় নিয়ন্ত্রণ অধিশাখা-৬ সূত্র নং- ০৭.১৫৬.০২৬.০০.০১.২০০৪ (অংশ-২)-৩৮৯ তারিখঃ ০১/০৭/২০২১ এর মাধ্যমে জানানো হয়েছে যে, পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার যানবাহন ক্রয়ে ব্যয় সীমিতকরণ, চলমান কোভিড-১৯ পরিস্থিতি মোকাবেলা ও সরকারের কৃচ্ছ সাধন নীতির আলোকে সকল সরকারি, স্বায়ত্বশাসিত ও অন্যান্য প্রতিষ্ঠানের পরিচালন ও উন্নয়ন ব্যয়ের আওতায় সকল প্রকার নতুন /প্রতিস্থাপক হিসাবে যানবাহন ক্রয়ের ক্ষেত্রে সংশ্লিষ্ট খাতে বরাদ্দকৃত বাজেটের সর্বোচ্চ ৫০% (শতকরা পঞ্চাশ ভাগ) ব্যয় করা যাবে। উক্ত কারণে ২০২০-২০২১ অর্থবছরের তুলনায় ২০২১-২০২২ অর্থবছরে নীট বিক্রয়ের পরিমাণ বৃদ্ধি পাওয়ার ফলে বিগত বৎসরের পরিচালন ফলাফলের সাথে তারতম্য ঘটেছে।

মূল চালিকা এবং অর্থনৈতিক তথ্য :

একটি পাঁচ বৎসরের সংক্ষেপকৃত মূল চালিকা এবং অর্থনৈতিক তথ্য আর্থিক বিবরণীর সংযোজনী -৫ এ দেয়া আছে।

নিয়োগ, পদোন্নতি, বদলি এবং পারিশ্রমিক নির্ধারণ এর নীতিমালা :

এটলাস বাংলাদেশ লিমিটেড শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রণাধীন টাকা ষ্টক এক্সচেঞ্জ এর তালিকাভুক্ত একটি প্রতিষ্ঠান। উক্ত প্রতিষ্ঠানের সকল কর্মকর্তা, কর্মচারী এবং শ্রমিকদের নিয়োগ, পদোন্নতি, বদলি সংক্রান্ত যাবতীয় কার্যক্রম বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশনের নিয়োগ বিধি-১৯৮৫ এবং বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশনের কর্মচারী চাকুরী প্রবিধানমালা ১৯৮৯- অনুযায়ী পরিচালিত হয়ে থাকে। সকল কর্মকর্তা, কর্মচারীদের বেতন ভাতাদি সরকারি ঘোষিত জাতীয় বেতন স্কেল -২০১৫ অনুযায়ী এবং শ্রমিকদের মজুরী ও ভাতাদি সরকারি ঘোষিত জাতীয় মজুরী ও উৎপাদনশীলতা কমিশন-২০১৫ অনুযায়ী পরিশোধ করা হয়।

লভ্যাংশ ঘোষণা :

২০২০-২০২১ অর্থবছরে কোম্পানি ৪৮৬.২১ লক্ষ টাকা করোন্ডর নিট লোকসান করেছে। গত বছর করোন্ডর নিট লোকসান ছিল ১০২২.০৮ লক্ষ টাকা এবং পুঞ্জীভূত মুনাফা ৮৪৯.২২ লক্ষ টাকা হতে পরিশোধিত মূলধনের উপর কোন লভ্যাংশ প্রদান করা হয়নি। সম্মানিত শেয়ারহোল্ডারদের বিনিয়োগ ও কোম্পানির বর্তমান ব্যবসায়িক সংকটসহ সার্বিক অবস্থা বিবেচনা করে ২০২১-২০২২ অর্থবছরে ৪৮৬.২১ লক্ষ টাকা নিট লোকসানের বিপরীতে কোম্পানির পরিচালক পর্ষদ কোন প্রকার লভ্যাংশ প্রদান না করার প্রস্তাব করেন। লভ্যাংশ প্রদান না করার প্রস্তাব পরিচালক পর্ষদের অদ্যকার বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।



জাতীয় রাজস্ব তহবিলে জমা :

২০২১-২০২২ অর্থবছরে এটলাস বাংলাদেশ লিমিটেড কর্তৃক জাতীয় রাজস্ব তহবিলে ৪২৬.৬০ লক্ষ টাকা জমা দেয়া হয়েছে। ২০২০-২০২১ অর্থবছরে উক্ত খাতে এরূপ জমার পরিমাণ ২২৮.৯৭ লক্ষ টাকা ছিল, যার বিবরণ নিম্নরূপঃ-

বিবরণ	২০২১-২০২২ (লক্ষ টাকায়)	২০২০-২০২১ (লক্ষ টাকায়)
ক. ভ্যাট	৩৪১.৩২	২০৫.৩০
খ. আয়কর	৮৫.২৮	২৩.৬৭
সর্বমোট	৪২৬.৬০	২২৮.৯৭

করপোরেট সামাজিক দায়িত্ব :

পূর্ববর্তী বছরের ন্যায় এ অর্থবছরেও এবিএল কর্তৃক পরিবেশ রক্ষা ও সমাজের প্রতি দায়িত্বশীল অবদান রাখা হয়েছে। প্রতিষ্ঠানে কর্মরত কর্মকর্তা, কর্মচারী ও শ্রমিকদের ছেলে-মেয়েদের ২০২১-২০২২ অর্থবছরে ৮৯ জনকে মেধাবৃত্তি প্রদান করা হয়। কর্মক্ষেত্রে পরিবেশবান্ধব রাখা এবং কর্মরতদের সুস্বাস্থ্যের জন্য শ্রমিক/কর্মচারীদের বুকি ভাতা এবং কিছু সংখ্যক শ্রমিক বুকিপুর্ণ কাজে নিয়োজিত থাকায় তাদের স্বাস্থ্য হানি যাতে না ঘটে সেজন্য পুষ্টিকর খাদ্য প্রদানসহ ধর্মীয় কাজে সম্ভাব্য সহায়তা করা হয়েছে।

মানবসম্পদ উন্নয়ন :

অনুমোদিত মানবসম্পদ সাংগঠনিক কার্ঠামো (সেট-আপ) অনুযায়ী কোম্পানিতে কর্মকর্তা, কর্মচারী ও শ্রমিকের মোটসংখ্যা ২৮৩ জন। ৩০ জুন ২০২২ তারিখে কর্মরত কর্মকর্তা, কর্মচারী ও শ্রমিকের সংখ্যা ১৪৭ জন ছিল। প্রতিষ্ঠানের মানবসম্পদ উন্নয়ন কর্মসূচীর অংশ হিসেবে প্রতিটি স্তরের কর্মকর্তা, কর্মচারী ও শ্রমিকদেরকে পেশাগত স্বাস্থ্য ও নিরাপত্তা বিষয়ে সচেতনতা বৃদ্ধি এবং ব্যক্তিগত সুরক্ষা সরঞ্জামাদি ব্যবহারের উপর প্রশিক্ষণ দেওয়া হয়েছে।

তাছাড়া, ২০২২ সালে এটলাস বাংলাদেশ লিমিটেডে একই পদে দশ বছর পূর্তি হওয়ায় ০৭ জন কর্মচারিকে উচ্চতর গ্রেড প্রদান করা হয়েছে। গনপ্রজাতন্ত্রী বাংলাদেশ সরকারের শ্রম অধিদপ্তরীয় শিল্প সম্পর্ক শিক্ষায়তন, টঙ্গী, গাজীপুর কর্তৃক আয়োজিত ০৪ (চার) সপ্তাহ মেয়াদি “শিল্প সম্পর্ক বিষয়ক” প্রশিক্ষণ কোর্সে ইতোমধ্যে ০৫ (পাঁচ) জন-কে প্রশিক্ষণ প্রদান করা হয়েছে এবং পর্যায়ক্রমে আরো কর্মকর্তা, কর্মচারী এবং শ্রমিকদের প্রশিক্ষণের জন্য পাঠানো হচ্ছে। বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন কর্তৃক আয়োজিত অডিট ও অফিস ব্যবস্থাপনা বিষয়ক ইন হাউজ প্রশিক্ষণে ২ (দুই) জন, Energy Efficiency & Conservation in Common Technology (9Th Batch) বিষয়ক প্রশিক্ষণে ২ (দুই) জন-কে প্রশিক্ষণ প্রদান করা হয়েছে, বাংলাদেশ শিল্প কারিগরি সহায়তা কেন্দ্র (বিটাক) এ একজনকে ৬৪ (চৌষট্টি) দিন এর ওয়েল্ডিং এর উপর প্রশিক্ষণ প্রদান করা হয়েছে, বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন কর্তৃক আয়োজিত শৃঙ্খলা ও আপিল, আচরন বিধিমালা এবং শিল্প প্রতিষ্ঠান জাতীয়করন আইন বিষয়ের উপর ২ (দুই) জন কে প্রশিক্ষণ প্রদান করা হয়েছে, বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন কর্তৃক আয়োজিত ই-কমার্স সাইট ব্যবহার ও রক্ষনাবেক্ষন সংক্রান্ত ইন হাউজ প্রশিক্ষণ ৩ (তিন) জন-কে প্রদান করা হয়েছে, বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন কর্তৃক আয়োজিত কর্মপরিকল্পনা বাস্তবায়ন সংক্রান্ত ইন হাউজ প্রশিক্ষণ কোর্সে ৬ (ছয়) জন কে প্রশিক্ষণ প্রদান করা হয়েছে। বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন কর্তৃক আয়োজিত ৪র্থ শিল্প বিপ্লবের চ্যালেঞ্জ মোকাবিলায় করণীয় বিষয়ে ৩ (তিন) জন-কে প্রশিক্ষণ প্রদান করা হয়েছে, সিপিটিইউ কর্তৃক আয়োজিত egp সিস্টেমে দরদাতাদেও টেন্ডার সাবমিশন কর্তৃক বিষয়ক প্রশিক্ষণ কোর্সে ১(এক) জন-কে প্রশিক্ষণ প্রদান করা হয়েছে এছাড়াও এবিএল কর্তৃক আয়োজিত সিটিজেন চার্টনার সংক্রান্ত ইন হাউজ প্রশিক্ষণ কোর্সে ৫ (পাঁচ) জন-কে প্রশিক্ষণ প্রদান করা হয়েছে এবং এবিএল কর্তৃক আয়োজিত শুদ্ধাচার, পেশাগত জ্ঞান ও দক্ষতা বৃদ্ধি সংক্রান্ত বিষয়ে ৪ (চার) জন-কে প্রশিক্ষণ প্রদান করা হয়েছে। প্রশিক্ষণ প্রাপ্ত এ সকল কর্মকর্তা-কর্মচারী-শ্রমিক পেশাগত উন্নয়নের মাধ্যমে কোম্পানির প্রবৃদ্ধিতে গুরুত্বপূর্ণ অবদান রাখছে।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা ও বুকি ব্যবস্থাপনা :

এটলাস বাংলাদেশ লিমিটেডের বুকি নির্ধারণ, বুকি মূল্যায়ন, বুকি ব্যবস্থাপনা এবং অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাপনার জন্য একটি শক্তিশালী অভ্যন্তরীণ নিরীক্ষা সার্বক্ষণিক/বাৎসরিক নিরীক্ষা এবং মনিটরিং কার্যক্রম পরিচালনা করে তাৎক্ষণিকভাবে পরিচালনা পর্যদ-কে অবহিত করে। অন্যদিকে এবিএল সরকারি প্রতিষ্ঠান হওয়ায় শিল্প, বাণিজ্য ও আর্থিক প্রতিষ্ঠান অডিট অধিদপ্তর কর্তৃক প্রত্যেক অর্থবছরে নিরীক্ষা এবং বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন কর্তৃক অভ্যন্তরীণ নিরীক্ষা পরিচালনা করে থাকে এবং তাদের উত্থাপিত আপত্তিসমূহ এবিএল-এর পরিচালনা পর্যদ, বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন (বিএসইসি) এবং শিল্প মন্ত্রণালয়-কে অবহিত করা হয়।

পরিচালক নির্বাচন :

কোম্পানির আর্টিকেলস অব এসোসিয়েশনের ১০৫ ধারা মোতাবেক ৯ (নয়) জন পরিচালক দ্বারা কোম্পানির সামগ্রিক কার্যক্রম পরিচালিত হচ্ছে। আর্টিকেলস অব এসোসিয়েশনের ১১৯ নং ধারা অনুযায়ী ৯ (নয়) জন পরিচালকের মধ্যে তিনজন অর্থাৎ গ্রুপ ‘এ’ হতে দু’জন যথাক্রমে পরিচালক মোঃ শহীদুল হক ভূঁঞা, এনডিসি ও জনাব মোঃ আব্দুল ওয়াহেদ ৩৮তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। তবে অবসর গ্রহণকারী পরিচালকবৃন্দ পুনর্নির্বাচন/মনোনয়নের যোগ্যতা রাখেন। গ্রুপ-বি শেয়ারহোল্ডারদের মধ্যে পরিশোধিত মূলধনের ন্যূনতম ২% শেয়ার না থাকায় বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের ২১ মে, ২০১৯ তারিখে নোটিফিকেশন অনুযায়ী প্রতিষ্ঠানের শেয়ারহোল্ডার পরিচালক পদে সাময়িক শূন্যতার সৃষ্টি হয়েছে।

স্বতন্ত্র পরিচালক ও ১ (এক) জন পরিচালক নিয়োগ :

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নীতিমালা অনুসারে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের পত্র সূত্র নং-বিএসইসি/সিএফডি/ ৩:১১/৯৯/৬৫০ তারিখ ১৪ জুলাই ২০২২ অনুযায়ী জনাব মোহাম্মদ রিদওয়ানুল হক, পিএইচডি অধ্যাপক আইবিএ, ঢাকা বিশ্ববিদ্যালয় এবং ডঃ সৈয়দ শেখ ইমতিয়াজ, অধ্যাপক ঢাকা বিশ্ববিদ্যালয়-কে স্বতন্ত্র পরিচালক হিসেবে নিয়োগ দেয়া হয়েছে। ০৪-০৯-২০২২ তারিখ অনুষ্ঠিত ৪৩৯তম পরিচালনা পর্যদ সভায় স্বতন্ত্র পরিচালকদ্বয় এর নিয়োগের বিষয়টি অনুমোদন দেয়া হয়েছে। এয়াড়াও গত ৩০-০৬-২০২২ তারিখে অনুষ্ঠিত ৪৩৮তম পরিচালনা পর্যদ সভায় জনাব নাজমাল হক খান-কে পরিচালক হিসেবে নিয়োগ প্রদান করেন। তদপ্রেক্ষিতে পরিচালনা পর্যদ কর্তৃক স্বতন্ত্র পরিচালক ও ১ (এক) জন পরিচালক নিয়োগের অনুমোদনের বিষয়টি অত্র বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

নিরীক্ষক নিয়োগ :

কোম্পানির নিরীক্ষক কাজী জহির খান অ্যান্ড কোং, চার্টার্ড একাউন্ট্যান্টস বিগত ২০২১-২০২২ অর্থবছরের এটলাস বাংলাদেশ লিঃ-এর নিরীক্ষা কার্য সম্পাদন করেছে। বিগত বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণ নিয়মনীতি অনসূরণপূর্বক কাজী জহির খান অ্যান্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০২১-২০২২ অর্থবছরের হিসাব নিরীক্ষার জন্য নিরীক্ষক নিয়োগ করেন। বিগত বছর তাদের পারফরমেন্স সন্তোষজনক হওয়ায় কোম্পানির পরিচালনা পর্ষদ কর্তৃক তাদেরকে পুনরায় নিয়োগের জন্য সুপারিশ করা হয়। পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত কাজী জহির খান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০২২-২০২৩ অর্থবছরের জন্য বহিঃনিরীক্ষক নিয়োগের বিষয়টি অদ্য বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

কমপ্লায়েন্স নিরীক্ষক নিয়োগ :

কোম্পানির নিরীক্ষক মিজান ইসলাম এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস বিগত ২০২১-২০২২ অর্থবছরের এটলাস বাংলাদেশ লিঃ-এর কর্পোরেট গভর্নেন্স কমপ্লায়েন্স নিরীক্ষা কার্য সম্পাদন করেছে। বিগত বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণ নিয়মনীতি অনসূরণপূর্বক মিজান ইসলাম এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস কে ২০২১-২০২২ অর্থবছরের কমপ্লায়েন্স নিরীক্ষা কার্য সম্পাদনের জন্য নিরীক্ষক নিয়োগ করেন। বিগত বছর তাদের পারফরমেন্স সন্তোষজনক হওয়ায় কোম্পানির পরিচালনা পর্ষদ কর্তৃক তাদেরকে পুনরায় নিয়োগের জন্য সুপারিশ করা হয়। পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত মিজান ইসলাম এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস ২০২২-২০২৩ অর্থবছরের জন্য বহিঃনিরীক্ষক নিয়োগের বিষয়টি অদ্য বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

কর্পোরেট গভর্নেন্স :

বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশনের অধিন এটলাস বাংলাদেশ লিমিটেড অফলোডেড প্রতিষ্ঠান হিসেবে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন কর্তৃক জারিকৃত কর্পোরেট গভর্নেন্স কোড বাস্তবায়ন করা হয়েছে। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের গত ০৩ জুন, ২০১৮ তারিখের গেজেট নং-বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ মোতাবেক আরোপিত শর্তাদি প্রতিপালন সংক্রান্ত কমপ্লায়েন্স সার্টিফিকেট এবং এনেক্সার সংযুক্ত পরিশিষ্টে বর্ণনা করা হয়েছে।

ভবিষ্যৎ পরিকল্পনা :

সম্মানিত শেয়ারহোল্ডারবৃন্দ, আপনাদের অবগতির জন্য জানানো যাচ্ছে যে, কোভিড-১৯ কাটিয়ে উঠে প্রতিষ্ঠানটি লাভজনক পর্যায়ে নিয়ে যাওয়ার জন্য জাপান, ভারত ও ইউরোপের বিভিন্ন স্বানামধন্য মোটরসাইকেল উৎপাদনকারী প্রতিষ্ঠানের সাথে যোগাযোগপূর্বক যৌথ উদ্যোগে মোটরসাইকেল উৎপাদনের লক্ষ্যে ব্র্যান্ড সার্চ করা হচ্ছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ, বর্তমানে এবিএল-কে লোকসানের হাত থেকে লাভজনক প্রতিষ্ঠানে পরিণত করার জন্য নিম্নরূপ পদক্ষেপ গ্রহণ করা হয়েছেঃ

১। মোটরসাইকেল শিল্পনীতি ২০১৮ এবং এসআরও নং ১৩৯ এর আলোকে মোটরসাইকেল উৎপাদনকারী হিসাবে নিবন্ধন গ্রহণ করে মোটরসাইকেল-এর চেসিস সহ গুরুত্বপূর্ণ কিছু যন্ত্রাংশ নিজস্ব কারখানা তৈরি সহ অবশিষ্ট যন্ত্রাংশ প্রিন্সিপাল কোং থেকে আমদানী করে উন্নত প্রযুক্তি ও গুণগত মানসম্পন্ন পেট্রোল ও ইলেকট্রিক মোটরসাইকেল উৎপাদন এবং বাজারজাতকরণের লক্ষ্যে ভারতের ২ (দুই) টি মোটরসাইকেল উৎপাদনকারী কোম্পানির সাথে ব্যবসায়িক আলোচনা চলছে। আশা করা যায় যাবতীয় প্রক্রিয়া শেষে সহসাই কারিগরি সহযোগিতা চুক্তি সম্পাদন পূর্বক উৎপাদন শুরু করা সম্ভব হবে।

২। প্রতিষ্ঠানের ওভারহেড ব্যয় কমানোর উদ্যোগ নেয়া হয়েছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

এটলাস বাংলাদেশ লিমিটেড ১৯৮৮-৮৯ অর্থ বছর হতে পূঁজিবাজারে তালিকাভুক্ত হওয়ার পর থেকে প্রতিবছরই আপনাদেরকে স্টক ও নগদ লভ্যাংশ প্রদান করে আসছে। কিন্তু ২০২১-২০২২ অর্থ বছরে লোকসান হওয়ায় আপনাদেরকে লভ্যাংশ প্রদান করা সম্ভব হয়নি। আশা করা যাচ্ছে আমরা যে সকল ভবিষ্যৎ পরিকল্পনা হাতে নিয়েছি তার ফলে অচিরেই প্রতিষ্ঠানটি লাভজনক হবে এবং আপনাদেরকে আগামীতে সন্তোষজনক লভ্যাংশ প্রদান করা সম্ভব হবে। এক্ষেত্রে পরিচালনা পর্ষদের সম্মানিত সকল সদস্য, কোম্পানির শ্রমিক-কর্মচারী-কর্মকর্তা এবং সম্মানিত ডিলারবৃন্দের আন্তরিক প্রচেষ্টা আমি কৃতজ্ঞ চিত্তে স্মরণ করতে চাই। সাথে সাথে বিদ্যমান সংকটকে উত্তরণের মাধ্যমে অভিষ্ট লক্ষ্যে পৌঁছতে কোম্পানির সকল সম্মানিত শেয়ারহোল্ডার এবং ডিলারের আন্তরিক সহযোগিতা কামনা করছি। অদ্যকার বার্ষিক সাধারণ সভায় ডিজিটাল প্লাটফর্মে উপস্থিত/সংযুক্ত হয়ে ধৈর্য সহকারে আমার বক্তব্য শোনার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি।

এখন আমি এবিএল'র ২০২১-২০২২ অর্থবছরের নিরীক্ষিত হিসাব ও নিরীক্ষকদের প্রতিবেদন এবং পরিচালনা পর্ষদের বার্ষিক প্রতিবেদন সম্মানিত শেয়ারহোল্ডারদের সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি।

পরম করুণাময় আল্লাহ সোবহানাতায়াল্লা আমাদের সকলের সহায় হোন।

তারিখ : ২৭ ডিসেম্বর, ২০২২

()

চেয়ারম্যান, বিএসইসি ও
এটলাস বাংলাদেশ লিমিটেড পরিচালনা পর্ষদ



এটলাস বাংলাদেশ লিমিটেড ATLAS BANGLADESH LIMITED



The Honorable Members of the Board of Directors at the 37th Annual General Meeting (Virtual) held on 26 December 2021.



Board Members of Atlas Bangladesh Limited.



The following Motorcycles are being marketed by the Atlas Bangladesh Ltd.



ZS 125-68
(Self & Disc)
125 CC

Displacement : 124.9 cc
Max Power : 8.0 KW at 8500 rpm
Ignition : Digital CDI



ZS 100-27
(Self & Alloy)
100 CC

Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 97.2 cc
Max Power : 5.7 KW at 7500 rpm
Max Torque : 7.2 KW at 5500 rpm
Ignition : Capacitor Discharge Ignition (CDI)



ZS 80
(Self & Alloy)
80 CC

Engine Type : Single Cylinder, 4-Stroke, Air Cooled
Displacement : 78 cc
Max Power : 4.5 KW at 7500 rpm
Max Torque : 5.8 Nm at 5500 rpm
Ignition : Capacitor Discharge Ignition (CDI)



ZS VITA
(Self & Disc)
110 CC

Displacement : 109.2 cc
Max Power : 6.2 KW at 7500 rpm
Clutch Type : Automatic Wet Multi Plate



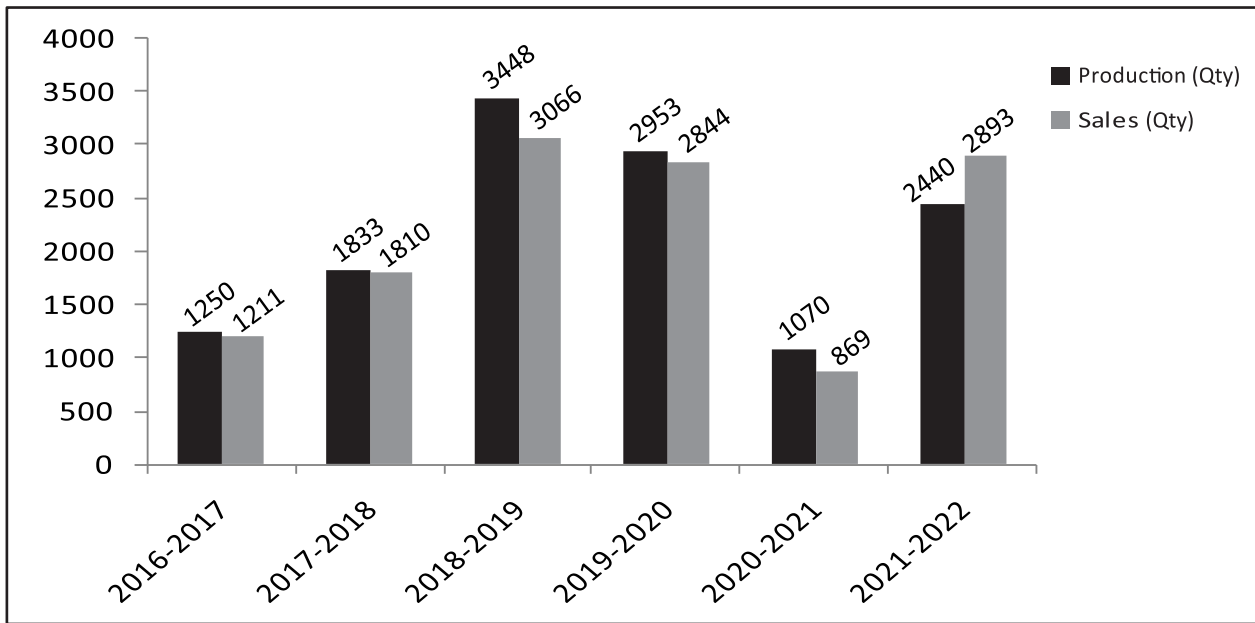
Z ONE
(Self & Disc)
150 CC

Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 149.5 cc
Max Power : 9.0 KW at 8500 rpm
Max Torque : 12 KW at 5500 rpm
Max Speed : 120 km/h
Ignition : Digital CDI

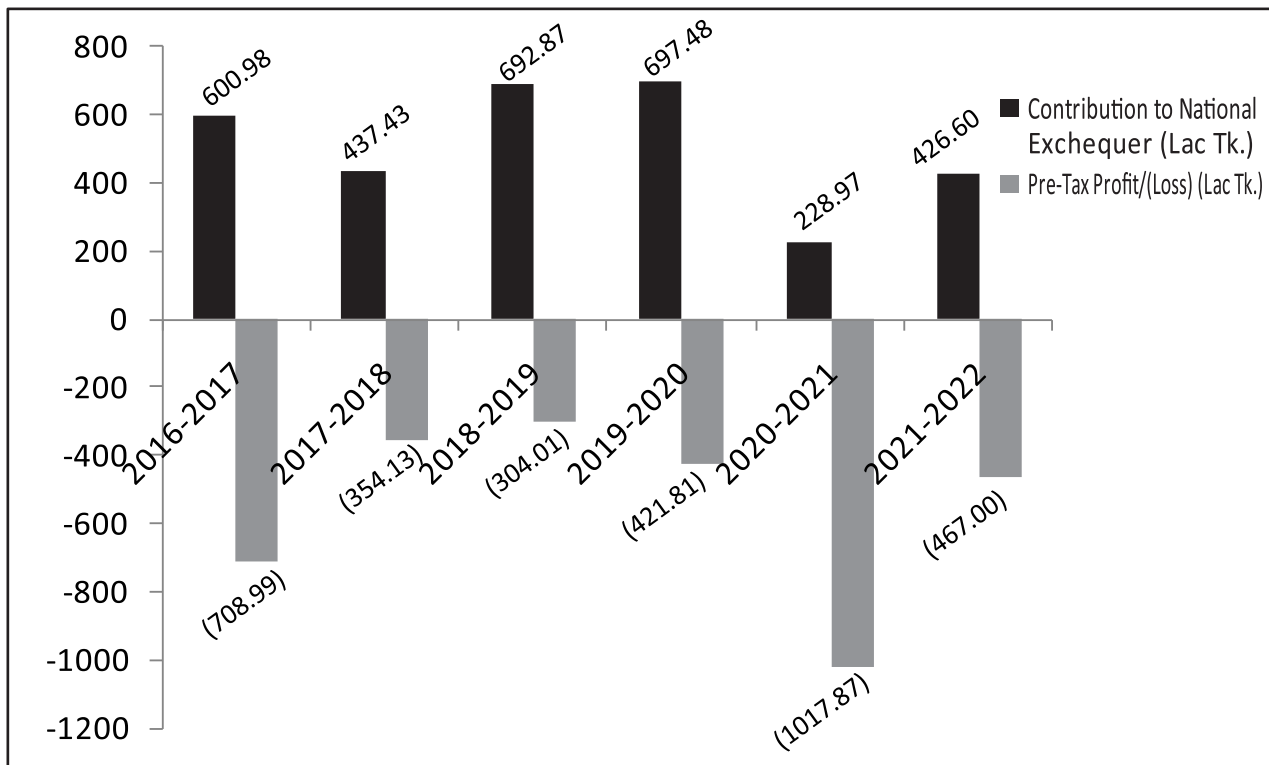


Z-ONE T
(Self & Disc)
150 CC

Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 149.5 cc
Max Power : 10.0 KW at 8500 rpm
Max Torque : 12.5 KW at 5500 rpm
Max Speed : 120 km/h
Ignition : Digital CDI



Graphical representation of production & sale of Motorcycle during 2016-17 to 2021-22.



Graphical Representation of contribution to National Exchequer and Pre-Tax profit/(Loss) for 2016-17 to 2021-22.





মীজান ইসলাম এন্ড কোং
MIZAN ISLAM & CO.
CHARTERED ACCOUNTANTS

Uttara Office :
House # 10, Road # 06, Sector # 12
Uttara Model Town, Dhaka-1230.
Cell : 01819 220388, 01716 199686
Tel: 02-55087246, 01847 173890
e-mail : mizanur4949@hotmail.com
mamun1432@gmail.com

Report to the Shareholders of Atlas Bangladesh Limited On Compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Atlas Bangladesh Limited for the year ended on 30 June 2022. This Code relates to the gazette notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3rd June 2018 of Bangladesh Securities and Exchange Commission (BSEC).

Compliance with the said Code is the responsibility of a Company listed with the Stock Exchange in Bangladesh as stipulated in the above mentioned notification issued by BSEC.

Such compliance is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned code issued by BSEC except as stated in the remarks column of the Statement on status of compliance prepared by the Directors of the company,
- The Management of the company has given assurance that the company shall be complied with the provisions of the relevant BSS as adopted by the ICSB as required by the Corporate Governance Code.
- The Management of the company has given assurance that the company shall ensure keeping proper books and records as required under the companies Act 1994, the securities laws and other relevant laws, and
- The standard of governance in the company is reasonably satisfactory.

Dated, Dhaka
03 December 2022

Mizan Islam & Co.
Chartered Accountants

Shaikh Mamunur Rashid FCA
Partner



STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE ATLAS BANGLADESH LIMITED

ANNEXURE-I:

Status of compliance with the condition imposed by the Bangladesh Securities and Exchange Commission's notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange ordinance, 1969 (xvii of 1969). (Report-under Condition no. 9.00) is presented below:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	Board of Directors			
1(1)	Board's Size:			
	The number of the board members of the Company shall not be less than 5(five) and more than 20 (twenty)	✓		
1(2)	Independent Directors			
1(2)(a)	Independent Directors: At least one fifth (1/5) of the total number of Directors in the company's Board shall be Independent Directors. Any fraction shall be considered to the next integer or whole number for calculating numbers of independent director(s).		✓	Vacant from 26.12.2021
1(2)(b)	For the purpose of this clause "independent director" means a director.		✓	Due to vacancy it is not complied
1(2)(b)(i)	Independent Director does not hold any share or holds less than 1% shares of the total paid-up capital		✓	Due to vacancy it is not complied
1(2)(b)(ii)	Independent Director or his family member are not connected with the Company's any sponsor or Director or nominated Director or shareholders of the company or any it's associates, sister concerns, subsidiary and parents or holding entities who holds 1% or more shares		✓	Due to vacancy it is not complied
1(2)(b)(iii)	Independent Director who has not been an executive of the company in immediately preceding 2 (two) financial years		✓	Due to vacancy it is not complied
1(2)(b)(iv)	Independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies		✓	Due to vacancy it is not complied
1(2)(b)(v)	Independent Director is not a member or TREC (Trading Right Entitlement Certificate) holder, Director or officers any stock exchange		✓	Due to vacancy it is not complied
1(2)(b)(vi)	Independent Director is not a shareholder, Director excepting independent director or officer of any number or RREC holders or stock Exchange or any intermediary of the capital market		✓	Due to vacancy it is not complied
1(2)(b)(vii)	Independent Director is not a partner or any executive or was not a partner or any executive during the preceding 3 (Three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit service or audit firm conducting special audit or professional certifying compliance or corporate Governance code		✓	Due to vacancy it is not complied
1(2)(b)(viii)	Who is not independent director is more than 5 (five) listed companies;		✓	Due to vacancy it is not complied
1(2)(b)(ix)	Independent Director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or Non-Bank Financial institution (NBFI)		✓	Due to vacancy it is not complied
1(2)(b)(x)	Independent Director has not been convicted for a criminal offence involving moral turpitude		✓	Due to vacancy it is not complied
1(2)(c)	The Independent Director(s) shall be appointed by the board of director and approved by the shareholders in the AGM		✓	Due to vacancy it is not complied
1(2)(d)	The post of Independent Director(s) can't remain vacant for more than 90 (ninety) days		✓	Time extension had been submitted duly
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only		✓	Due to vacancy it is not complied



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(3)	Qualification of Independent Director (ID)			
1(3)(a)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business		✓	Due to vacancy it is not complied
1(3)(b)	Independent director shall have following qualification:			
1(3)(b)(i)	Independent Director should be a business leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association		✓	Due to vacancy it is not complied
1(3)(b)(ii)	Independent Director should be a corporate Leader who is or was a top level executive not lower than chief executive officers or managing Director or Deputy managing Director or chief financial officers or Head of finance or accounts or company secretary or Head of internal Audit and compliance or head of legal service or a candidate with equivalent position of any unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company		✓	Due to vacancy it is not complied
1(3)(b)(iii)	Independent Director should be a Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale , Who has at least educational background of bachelor degree in economics or commerce or business or law		✓	Due to vacancy it is not complied
1(3)(b)(iv)	Independent director should be a university teacher who has educational background in economics or commerce or business or law		✓	Due to vacancy it is not complied
1(3)(b)(v)	Independent director should be a professional who is or was an advocate practicing at least in the High court division of Bangladesh supreme court or a Chartered Accountant or cost and management Accountant or certified public Accountant or Chartered Accountant or chartered secretary or equivalent qualification		✓	Due to vacancy it is not complied
1(3)(c)	The independent Director shall have at least 10 (ten) years of experiences in any field mentioned in 1.3 (b)		✓	Due to vacancy it is not complied
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the commission	✓		
1(4)	Duality of Chairman of the Board and Managing Director or Chief Executive Officers:			
1(4)(a)	The position of the Chairperson of the board and the Managing director (MD) and/or Chief Executive officer (CEO) of the company shall be filled by different individuals	✓		
1(4)(b)	The Managing Director (MD) and/or chief executive officer (CEO) of a listed company shall not hold the same position in another listed company	✓		
1(4)(c)	The Chairperson of the board shall be elected from among the non-executive directors of the company	✓		
1(4)(d)	The board shall clearly define respective roles and responsibilities of the Chairperson and the managing Director and/or chief executive officer	✓		
1(4)(e)	In the absence of the Chairperson of the board, the remain members may elect one of themselves from non-executive Director as chairperson for the particular Board's meeting ; the reason of absence of the regular chairperson shall be duly recorded in the minutes	✓		
1(5)	The Directors' Report to Shareholders			
1(5)(i)	Industry outlook and possible future developments in the industry	✓		
1(5)(ii)	Segments-wise or product-wise performance	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	✓		
1(5)(iv)	A discussion on cost of goods sold , Gross profit margin and net profit margin , where applicable	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss)	✓		
1(5)(vi)	A detailed discussion on related party transactions along with statement showing amount ,nature on related party, nature on transaction and basis of transactions of all related party transactions	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments	✓		
1(5)(viii)	An explanation in the financial results deteriorate after the company goes for initial public offering (IPO), Repeat public offering (RPO), Rightshare offer, direct listing etc			N/A

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and annual Financial statement	✓		
1(5)(x)	A statement of remuneration paid to the directors including independent director	✓		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs , the result of his operations, cash flows and changes in equity	✓		
1(5)(xii)	A statement that proper books of account of the of the issuer company have been maintained	✓		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statement and that the accounting estimates are based on reasonable and prudent judgment	✓		
1(5)(xiv)	A statement that International Accounting standard (IAS) or International Financial Reporting Standards (IFRS) ,as a applicable in Bangladesh , have been followed in preparation of the financial statement and any departure there from has been adequately disclosed	✓		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored	✓		
1(5)(xvi)	A statement that minority shareholder have been protected from abusive actions by ,or in the interest of ,controlling shareholders acting either directly or indirectly and have effective means of redress	✓		
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed	✓		
1(5)(xviii)	An explanation that significant deviations from that last year's operating results of the issuer company shall be highlighted and the reasons there of shall be explained	✓		
1(5)(xix)	A statement where key operating and financial date of the least preceding 5 (five) years shall be summarized	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend(cash or stock) for the year	✓		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend			N/A
1(5)(xxii)	The total number of board meetings held during the years and attendance by each director	✓		
1(5)(xxiii)	A report of the paten of shareholding disclosing the aggregate number of share (along with name-wise details where sated below) held by:-	✓		
1(5) (xxiii)(a)	Parent or subsidiary or associated companies and other related parties (name-wise-details)			N/A
1(5) (xxiii)(b)	Director, chief Executive officers, company secretary, Chief financial officers, Head of internal audit and compliance and their spouses and minor children (name-wise-details)	✓		
1(5) (xxiii)(c)	Executives; and	✓		
1(5) (xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise-details)	✓		
1.5 (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information of the shareholders:	✓		
1.5 (xxiv) (a)	A Brief resume of directors;	✓		
1.5 (xxiv) (b)	Nature of his or her expertise in specific functional areas	✓		
1.5 (xxiv) (c)	Names of companies in which the person also hold the directorship and the membership of committees of the board	✓		
1(5)(xxv)	A management's discussion and analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of change in the financial statements, among others, focusing on:	✓		
1.5 (xxv) (a)	Accounting policies and estimation for preparation of financial statements	✓		
1.5 (xxv) (b)	Changes in accounting policies and estimation, if any ,clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such change	✓		
1.5 (xxv) (c)	Comparative analysis (including effects of inflation) to financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons there of	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.5 (xxv) (d)	Compare such financial performance or result and financial position as well as cash flows with the peer industry scenario		✓	
1.5 (xxv) (e)	Briefly explain the financial economic scenario of the country and the globe		✓	
1.5 (xxv) (f)	Risks and concerns issues related to the financial statement, explaining such risks and concerns mitigation plan of the company	✓		
1.5 (xxv) (g)	Future plan or projection or forecast to company's operation, performance and financial position, with justification therefore, i, e., actual position shall be explained to the shareholders in the next AGM	✓		
1.5 (xxvi)	Declaration or certification by the CEO and the CFO to the board as required under condition no. 3 (3) shall be disclosed as per Annexure-A	✓		
1.5 (xxvii)	The report as well as certification regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C	✓		
1.6	The company shall conduct its board meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh secretarial standards (BSS) as adopted by the institute of Chartered secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this code.	✓		
1.7	Code of conduct for the chairperson, other board member and chief Executive officers			
1.7 (a)	The Board shall lay down a code of conduct, based on the recommendation of the nomination and Remuneration committee for the chairperson of the board, other board member and chief executive officers of the company	✓		
1.7 (b)	The code and conduct as determined by the NRC shall be posted by the website of the company including , among others, prudent conduct and behavior; confidentiality, conflict of interest; compliance laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	✓		
2	Governance of board of directors of subsidiary company:			
2 (a)	Provisions relating to the composition of the board of the holding company shall be made applicable to the composition of the board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent of the board of the holding company shall be a director on the board of the subsidiary company			N/A
2 (c)	The minutes of the board meeting of the subsidiary company shall be placed for review at the following board meeting of the holding company;			N/A
2 (d)	The minutes of the respective board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2 (e)	The audit committee of the holding company shall also review the financial statement, in particular the investments made by the subsidiary company.			N/A
3	Managing Director (MD) or chief executive officers (CEO), chief financial officers (CFO), head of internal audit and compliance (HIAC) and company secretary (CS):			
3(i)	Appointment			
3.1 (a)	The board Shall appoint a managing director (MD) or chief executive officer (CEO), company secretary (CS) a Chief Financial Officer (CFO) and a head internal audit and compliance (HIAC)	✓		
3.1 (b)	The position of the managing director (MD) or chief executive officer (CEO), Company secretary (CS), Chief Financial Officer (CFO), and head of internal audit and compliance (HIAC) shall be filled by different individuals	✓		
3.1 (c)	The MD or CEO, CS, CFO and HIAC of listed company shall not hold any executive position in any other company at the same time	✓		
3.1 (d)	The board shall clear define respective roles, responsibilities and duties of the CFO, the HIAC and the CS	✓		
3.1 (e)	The MD or CEO, CS, CFO and HIAC shall not be from their position without approval of the board as well as immediate dissemination to the commission and stock exchanges(s)	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
3.2	Requirement to attend the board meetings:			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the board: Provided that the CS, CFO and/or HIAC shall not attend such part of a meeting of the board which involves consideration of an agenda item relating to their personal matters	✓		
3.3	Duties of managing directors (MD) or chief executive officer (CEO) chief executive officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall also certify to the board that they have reviewed financial statement for the year and that to the best of their knowledge and belief:	✓		
3.(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3.(3)(a)(ii)	These statements together present a true and fair view of the companies affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3.3 (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the code of conduct for the company's Board or members	✓		
3.3 (c)	The certification of the MD or CEO and CFO shall be disclosed in the annual report.	✓		
4	Board of Director's Committee			
4(i)	Audit Committee:	✓		
4(ii)	Nomination and Remuneration Committee.	✓		
5	Audit Committee:	✓		
5.1 (a)	The company shall have and audit committee as a sub-committee of the board of directors	✓		
5.1 (b)	The audit committee shall assist the board in ensuring that the financial statement reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	✓		
5.1 (c)	The audit committee shall be responsible to the board; the duties of the audit committee shall be clearly set forth in writing	✓		
5.2	Constitution of the Audit Committee			
5.2 (a)	The audit committee shall be composed of at least 3 (three) members			Due to vacancy it is not complied
5.2 (b)	The board of directors shall appoint members of the audit committee who shall be directors of the company and shall include at least 1 (one) independent director	✓		Due to vacancy it is not complied
5.2 (c)	All members of the audit committee should be "financially literate" and at least 1 (one) members shall have accounting or related financial management background and 10 (ten) years of such experience	✓		
5.2 (d)	When the terms of any committee members expires or there is any circumstance causing any committee member to be unable to hold office before expiration of the term of service, thus making the number of the committee members to be lower than the prescribed number of 3 (three) persons, the board shall appoint the new committee members to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the committee ensure continuity of the performance of work of the audit committee		✓	Due to vacancy it is not complied
5.2 (e)	The company secretary shall act as the secretary of the committee	✓		
5.2 (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) Independent director		✓	Due to vacancy it is not complied
5(3)	Chairperson of the Audit Committee			
5.3 (a)	The board of directors shall select 1 (one) members of the audit committee to the chairman of the audit committee, who shall be an Independent Director		✓	Due to vacancy it is not complied
5.3 (b)	In the absence of the chairperson of the audit committee, the remaining members may elect one of themselves as chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
5.3 (c)	Chairman of the audit committee remain present in the annual general meeting (AGM)	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5(4)	Meeting of the Audit Committee			
5.4 (a)	The Audit committee shall conduct at least its four meeting in a financial year		✓	They shall conduct only two meetings. Due to vacancy it is not complied
5.4 (b)	The quorum of the meeting of the audit committee shall be constituted in presence of either two members of the audit committee, whichever is higher, where presence of an independent director is a must		✓	Due to vacancy it is not complied
5(5)	Role of Audit committee			
5.5 (a)	Oversee the financial reporting process	✓		
5.5 (b)	Monitor choice of accounting policies and principles	✓		
5.5 (c)	Monitor internal audit and compliance process to ensure that it is adequately resourced, including approval of the internal audit and compliance plan and review of the internal audit and compliance report	✓		
5.5 (d)	Oversee hiring and performance of external auditors	✓		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the board for approval or adoption	✓		
5.5 (f)	Review along with the management, the annual financial statements before submission to the board for approval	✓		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval	✓		
5.5 (h)	Review the adequacy of internal audit function	✓		
5.5 (i)	Review the management's discussion and analysis before disclosing in the annual report	✓		
5.5 (j)	Review statement of all related party transactions submitted by the management	✓		
5.5 (k)	Review management letters or Letter of internal Control weakness issued by statutory auditors	✓		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude level of expertise deployed and time required for effective and audit and evaluate the performance of external auditors	✓		
5.5 (m)	Oversee whether the proceeds raised through initial public offering (IPO) or Repeat public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission	✓		
5.6	Reporting of The audit Committee			
5.(6)(a)	Reporting of The board of director			
5.6 (a) (i)	The audit Committee shall report on its activities to the Board	✓		
5.6 (a) (ii)	Audit committee shall immediately report on its activities to the board	✓		
5.6 (a) (ii)(a)	Report on conflicts of interests	✓		
5.6 (a) (ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements	✓		
5.6 (a) (ii)(c)	Suspected infringement of laws regulatory compliances including securities related laws rules and regulations	✓		
5.6 (a) (ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	✓		
5.6 (b)	If the audit committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the board and the management that any rectification is necessary and if the Audit committee finds that such rectification has been unreasonably ignored the Audit Committee shall report such finding to the Commission upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the board Whichever is earlier.	✓		
5(7)	Reporting of the Shareholders and general investor.			
	Report on activities carried out by the Audit Committee including any report made the Board under condition No 5 (6) (a) (ii) above during the year shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6	Nomination and Rmination Committee (NRC):-			
6(1)	Responsibility to the board of director's			
6.1 (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	✓		
6.1 (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications positive attributes experiences Positive attributes experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors top level executive	✓		
6.1 (c)	The terms of reference (TOR) of the NRC shall be clearly set forth in writing covering the areas started at the condition NO. 6(5)(b)	✓		
6(2)	Constitution of the NRC			
6.2 (a)	The committee shall comprise of at least three members including an independent director		✓	Due to vacancy it is not complied
6.2 (b)	All members of the committee shall be non- executive directors	✓		
6.2 (c)	Members of the committee shall be nominated and appointed by the board	✓		
6.2 (d)	The board shall have authority to remove and appoint any member of the committee	✓		
6.2 (e)	In case of death, resignation, disqualification, or removal any member of the committee or in any other cause of vacancies, the board shall fill the vacancy within 180 (one hundred eight) days of occurring such vacancy in the committee		✓	Due to vacancy it is not complied
6.2 (f)	The chairperson of the committee may appoint or co-opt any external expert and/or member(s) of staff to the committee as advisor who shall be non-voting number, if the chairperson feels that advice or suggestion from such external expert and/or members(s) of staff shall be required or valuable for the committee	✓		
6.2 (g)	The company secretary shall act as the secretary of the committee			
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at last an independent director	✓		
6.2 (i)	No number of NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than directors fees or honorarium from the company	✓		
6(3)	Chairperson of the NRC			
6.3 (a)	The board shall select 1 (one) member of the NRC to be chairperson of the committee, who shall be an independent director		✓	Due to vacancy it is not complied
6.3 (b)	In the absence of the chairperson of the NRC , the remaining members may elect one of themselves as chairpersons for that particular meeting, the reason of absence of the regular chairperson shall be duly recorded in the minutes.	✓		
6.3(c)	The chairperson of NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	✓		
6(4)	Meeting of NRC			
6.4 (a)	The NRC shall conducted at least one meeting in a financial year	✓		
6.4 (b)	The chairperson of the NRC may convene any emergence meeting upon request by any member of the NRC	✓		
6.4 (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h)	✓		
6.4 (d)	The proceedings of each meeting of the NRC shall duly the recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC	✓		
6(5)	Role of NRC			
6.5 (a)	NRC shall be independent and responsible or accountable to the board and to the shareholders.	✓		
6.5 (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the board		✓	Under Process
6.5 (b) (i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the board, relating to the remuneration of the directors, top level executives, considering the following:		✓	Under Process

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6.5 (b) (i) (a)	The level and composition remuneration is responsible and sufficient to attract, retain and motivate suitable directors to run the company successfully		✓	U/P
6.5 (b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmark		✓	U/P
6.5 (b)(i)(c)	Remuneration to directors , top level executive involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals		✓	U/P
6.5 (b)(ii)	Devising a policy on boards diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality		✓	U/P
6.5 (b) (iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down , and recommend their appointment and removal to the board		✓	U/P
6.5 (b) (iv)	Formulating the criteria for education of performs of independent directors and the boards		✓	U/P
6.5 (b)(v)	Identifying the companies needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria.		✓	
6.5 (b)(vi)	Developing, recommending and reviewing annually the companies human resources and training policies		✓	
6.5 (e)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities or NRC during the year at a glance in its annual report		✓	
7	External\Statutory Auditors:-			
7.1	The issuer company shall not engage its external\statutory auditors to perform the following services of the company ;namely:		✓	
7.1 (i)	Appraisal or valuation services or fairness opinions		✓	
7.1 (ii)	Financial information systems design and implementation		✓	
7.1 (iii)	Bookkeeping or other services related to the accounting records or financial statements		✓	
7.1 (iv)	Broker-dealer services		✓	
7.1 (v)	Actuarial services		✓	
7.1 (vi)	Internal audit services or special audit services		✓	
7.1 (vii)	Any service that the audit committee determines		✓	
7.1 (viii)	Audit or certification services on compliance of corporate governance as required under condition NO: 9(1)		✓	
7.1 (ix)	Any other service that creates conflict of interest		✓	
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company his or her family members also shall not hold any share in the said company:		✓	
7.3	Representative of external or statutory auditors shall remain present in the shareholders' meeting (annual general meeting or extra ordinary general meeting) to answer the queries of the shareholders		✓	
8	Maintaining a website by the company:-			
8.1	The company shall have an official website linked with website of the stoke exchange		✓	
8.2	The company shall keep the website functional from the date of listing		✓	
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stoke exchange(s)		✓	
9	Reporting and Compliance of corporate Governness:-			
9.1	The company shall obtain a certificate from a practicing professional accountant or secretary (Chartered Accountant or cost and Management Accountant or chartered secretary) other than its statutory auditors or audit firms on yearly basis regarding compliance of conditions of corporate governance code of the commission and shall such certificate shall be disclosed in the annual report		✓	
9.2	The professional who will provide the certificate on compliance of this corporate governance codeshall be appointed by the shareholders in the annual general meeting.		✓	
9.3	The directors of the company shall state, in accordance with the Annexure-C attached, in the director's report whether the company has complied with these conditions or not.		✓	

ANNEXURE - II :

a) The number of Board meeting and the attendance of directors during the year are as follows :

Name of the Director	Position	Meeting Held	Attended	%
Mr. Md. Rois Uddin	Chairman	1	1	100
Md. Shahidul Hoque Bhuia, NDC	Chairman	7	7	100
Mr. Abul Kashem	Independent Director	4	4	100
Mr. Quazi Md. Anwarul Hakim	Independent Director	4	4	100
Mr. Md. Abdul Wahed	Director	8	7	88
Mr. Anwar Hossain	Director	8	7	88
Mr. Md. Akhter Hossain	Director	8	8	100

b) The Audit committee met 2 (two) times during the financial year 2021-2022. The details of attendance of each Member of the audit committee meetings during 2021-2022 are as follows

Name of the Director	Position	Meeting Held	Attended	%
Mr. Abul Kasem	Chairman	2	2	100
Mr. Md. Abdul Wahed	Director	2	2	100
Mr. Anwar Hossain	Director	2	2	100
Sanjay Kumar Datta	Member Secretary	2	2	100

The Managing Director, Chief Financial officer, Head of Internal Audit of Atlas Bangladesh Limited and representative of the external auditors attended meetings upon invitation by the audit committee.

C) The Nomination and remuneration committee met 1(One) times during the financial year 2021-2022. The details of attendance of each Member of the NRC Committee during 2021-2022 ar as follows

Name of the Director	Position	Meeting Held	Attended	%
Mr. Quazi Md. Anwarul Hakim	Chairman	1	1	100
Mr. Md. Abdul Wahed	Director	1	1	100
Mr. Akhter Hossain	Director	1	1	100
Sanjay Kumar Datta	Member Secretary	1	1	100



ANNEXURE - III :

The pattern of Shareholding as required by clause 1.5 (XXIII) of the Corporate Governance Code 2018 BSEC Notification dated 03 June 2018. As on 30 June 2021.

Sl. No	Name of the Shareholder	Position	Share held	Percentage %	Remarks
I)	Parent of Subsidiary or Associated Companies and other related parties.		Nil	-	
II)	Director, Chief Executive officer, Chief Financial Officer, Company Secretary, Hed of Internal Audit and their spouse and minor children.		Nil		
	Md. Shahidul Hoque Bhuia, NDC	Chairman	0	-	Nominated by Govt.
	Mr. Md. Abdul Wahed	Director	0	-	
	Mr. Anwar Hossain	Director	0	-	
	Mr. Akhter Hossain	Director	0	-	
	Mr. Nazmul Haque Khan	Director	0	-	
	Md. Ajibor Rahman	Managing Director			
	Mr. Mohammad Ridhwanul Haq, Ph,D	Independent Director	0	-	Appointed by Bangladesh Securities & Exchange Commission & Approved by the Board of Director
	Mr. Dr. Sayed Saikh Imtiaz	Independent Director	0	-	
	S.M Alauddin	Company Secretary	0	-	
	Md. Nazrul Islam	CFO	0	-	
	Mohammad Javed	Head of Internal Audit	0	-	
III) Executive					
	Md. Abul Bashar Khan	Head of Sales	0	-	
	Md. Abul Masud Nazrul Islam	Head of Admin	0	-	
	Md. Javed Imran	Head of Production	0	-	
	Md. Abul Kashem	Head of Purchase	0	-	
	Md. Ali Kobir	Head of Store	0	-	
IV) Shareholders Holding ten percent (10%) or more voting interest in the company					
	Bangladesh Steel & Engineering Corporation		1,68,94,825	51%	
	Investment Corporation of Bangladesh (Various Fund)		34,97,661	10.56%	

Report of the Audit Committee

For the year ended on 30 June, 2022

Dear Shareholder's

Assalamu Alaikum Wa-Rahmatullah

The Audit Committee was constituted by the Board of Directors of ABL to fulfill the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification i, e Corporate Governance code.

The Audit Committee Meetings were attended by the Members of the Committee and the Managing Director, Chief Financial Officer and Head of Internal Audit of the company on invitation. The Company Secretary performed the secretarial function of the Committee. The Committee carried out the duties & responsibilities for financial reporting, corporate governance and internal control as per BSEC's corporate governance codes clause no. 5(7).

Composition of Audit Committee of ABL is as follows:

The Audit Committee consists of the following members of the Board of Directors:

Mr. Ridhwanul Haq, Independent Director, ABL Company board & Chairman of Audit Committee.

Mr. Md. Abdul Wahed, Director, ABL Company board & Member of Audit Committee.

Mr. Anwar Hossain, Director, ABL Company board & Member of Audit Committee.

Major Activities of the Audit Committee in 2021-2022:

The committee held 2 (Two) meetings during the financial year 2021-2022. The major activities of the audit committee in 2021-2022 are stated below:

- i) Reviewed the annual financial statements for the year ended June 30, 2022.
- ii) Reviewed the outstanding position of the Trade Receivable of the company time to time and instructed the company management to apply appropriate realization mechanism to collect the long outstanding.
- iii) Reviewed the internal Audit plan & all independent assessment carried out by the internal Audit
- iv) During the year Audit Committee reviewed periodical financial statements of the company. The review was made along with the management. The Committee ensures that the financial statements are prepared in compliances with legal and accounting standard and requirements and the financial statements disclosed are accurate, reliable and timely information of the company.
- v) Reviewed the external auditor's strategy memorandum i.e. the scope of their work, reporting schedule & the resources for the audit.
- vi) Reviewed all management findings from the external audit & the effective evaluation of the services of the external audit.
- vii) Review and consider the report of internal auditors and statutory auditors' observations on internal control.

On discharging its responsibilities, the audit committee has ensured the followings:

- Financial statements have been prepared and presented in compliance with all laws, regulations and standards as applicable.
- The systems of internal control as well as the financial records have been examined.

On behalf of the Audit Committee



(Moh Ridhwanul Haq)

Chairman

Audit Committee of ABL

30 November, 2022



ATLAS BANGLADESH LIMITED

Declaration by CEO and CFO

The Board of Directors
Atlas Bangladesh Limited
265-267, Tongi I/A
Tongi, Gazipur

Subject: Declaration on Financial Statements for the year ended on 30 June 2022

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated June 03, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Atlas Bangladesh Limited for the year ended on 30 June 2022 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concerns basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on 30 June 2022 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



(Md. Touhiduzzaman)
Chief Executive Officer (CEO)



(Md. Nazrul Islam)
Chief Financial Officer (CFO)



Independent Auditor's Report To The Shareholders of Atlas Bangladesh Limited Report on The Audit of Financial Statements

Qualified Opinion

We have audited the accompanying Financial Statements of Atlas Bangladesh Limited (the Company), which comprise the Statement of Financial Position as at 30 June 2022 and the Statement of Profit or Loss and Other Comprehensive Income, Statements of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying Financial Statements present fairly, in all material respects, the Financial Position of the company as at 30 June 2022 and its Financial Performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

- The Company's advance against VAT is carried in the statement of financial position at Taka 8,052,583 whereas advance against VAT is carried in the VAT return at Taka 21,279,468 (Reconciled balance) so, the difference is at Taka 13,226,885 and we could not confirm extent of the recoverability.

Please refer to **Note 8 "Advance, Deposits and Prepayments"** of the notes to the financial statements for relevant details

- Other Receivables are stated at Taka 21,295,181; Taka 1,579,025 of which as Customs Duty is a continuation from previous years and we could not confirm extent the recoverability.

Please refer to **Note 6 "Trade and Other Receivables"** of the notes to the financial statements for relevant details

- Trade and Other Payables are stated at Taka 168,049,954; Taka 15,736,161 of which as Liability for imported goods, Liability for Feasibility Study, and Creditors, are continuation of more than one previous year.

Please refer to **Note 18 "Trade and Other Payable"** of the notes to the financial statements for relevant details

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Material Uncertainty Related to Going Concern (IAS – 570 para 19 & 22):

The Company incurred a series of net loss subsequent Seven years. Details are given in tabulate form:

Financial Year	Net Profit/(Loss) After Tax	Accumulated Loss increasing from 2015-2016
2015-2016	(32,638,514)	(32,638,514)
2016-2017	(71,889,065)	(104,527,579)
2017-2018	(36,936,518)	(141,464,097)
2018-2019	(32,793,808)	(174,257,905)
2019-2020	(44,562,254)	(218,820,159)
2020-2021	(102,208,834)	(321,028,993)
2021-2022	(48,620,626)	(369,649,619)

We draw attention to the following indications that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern:

- Net loss increasing year after year since financial year 2015-2016.
- Adverse Key Financial Ratios
- Loss of Principal Supplier/Business relationship (Hero Honda Motors Brand)
- Emergence of a highly successful competitor

These events or conditions indicated above that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the financial statements do adequately disclose this matter in note no. #2 (a) (ii) of notes to the financial statements. However, as the company is an enterprise of Bangladesh Steel and Engineering Corporation under the Ministry of Industries, necessary support will be made available to keep the operation of the company ongoing foreseeable future if the government so wisely as such the company has considered itself as a going concern. Our opinion is not modified in respect of the matter:

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our Auditors' Reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.

Matter of Emphasis

We draw attention to the following matters, though our opinion is not modified by them:

Long Term Loan

Long Term Loans are stated at Taka 2,184,296; Taka 2,184,241 of which as Interest Free Government Loan is a continuation of more than one previous year. We were unable to verify it.

Please refer to **Note 15 "Long Term Loan"** of the notes to the financial statements for relevant details.

Inter Project Accounts

Inter Project Accounts are stated at Taka 13,515,102; Taka 1,614,925 of which are continuation from previous year, and we could not confirm extent of the recoverability.



Please refer to **Note 7 “Inter Project Accounts”** of the notes to the financial statements for relevant details

Trade and Other Payable

Taka 2,990,569 of Trade and Other Payables (stated at Taka 168,049,954) are Advance against Shares (Taka 184,050), and Sale proceeds of fraction shares (Taka 2,806,519) are continuation of more than one previous year.

Please refer to **Note 18 “Trade and Other Payable”** of the notes to the financial statements for relevant details

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) that we identified. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole. Our opinion on the financial statements is not modified with respect to any of the key audit matters described below, and we do not express an opinion on these individual matters.

We have determined the following key audit matters to communicate in our report.

Sales

The Key Audit Matter

During the year the company’s net sales was Taka. 338,662,132. Sales decreased due less demand for different models of TVS and Z’s. Company’s revenue recognition has been complex due to various types of contracts with individual customers, the government and Non-Government Organization (NGO) and due to high volume of sales.

Please refer to **Note 24 “Sales (Net)”** of the notes to the financial statements for relevant details.

Our response:

We have reviewed the company’s revenue recognition policies, accounting guidelines and disclosures to assess conformity with IFRS 15 “Revenue from Contracts with Customers”. We have tested relevant internal control used to ensure the completeness, accuracy and timing of revenue recognized including sales during the year end to ensure cut off has been properly maintained. We have applied analytical and substantive procedures to establish, whether any revenue had been recognized where no corresponding accounts receivables or proceeds has been recorded in the general ledger.

Depreciable lives of property, plant and equipment

The Key Audit Matter

The company has Tk. 3,821,539,405 as Written down value (WDV) at Property, plant and Equipment which stands at 76.001% of its total assets with new acquisitions of Tk. 206,600 made during the year. The management reviews the estimated depreciable lives and the residual value of property, plant and equipment annually. It usually the company policy to charge depreciation when property, plant and equipment become available for use as described in note 3(a) of the notes to the financial statements. The management has used judgment to ascertain the timing and applicability of depreciation of the property, plant and equipment in few cases.

Depreciable lives of property, plant and equipment have been identified as a key audit matter because it requires the management to exercise significant judgment in relation to the estimate of depreciable lives of the assets considering the nature, timing and likelihood of changes to the technical factors which may affect the useful life expectancy of the assets and therefore could have a material impact on the depreciation expense for the year.



Please refer to **Note 4 “Property, plant and Equipment”** of the notes to the financial statements for relevant details.

Our response:

Our Procedures in relation to the depreciable lives of the property, plant and equipment included:

- Testing the key controls over the management’s judgment in relation to the accounting estimates of the depreciable lives of property, plant and equipment.
- Assessing the management’s estimates on the useful lives of property, plant and equipment with reference to: (1) the consistency with the company’s expected consumption pattern of economic benefits embodied in the respective assets and future operating plans including acquisitions and retirement of property, plant and operating in this area; and (2) considering the company’s historical experience.

Taxation

The Key Audit Matter

The Statement of Profit & Loss and Other Comprehensive Income of the company shows amount of Tk. 1,920,591 as tax charged on current year’s profit before tax. The company submits its income tax return under section 82BB “Universal Self-assessment” of income tax ordinance 1984. Assessment orders since Assessment year 2012-2013 is yet to be finalized. Moreover, the company has tax positions including matters under dispute which involves significant judgment to determine the possible outcome of these disputes.

Given the company’s exposure to complex tax issues, the high level of management judgment in estimating the amounts provision for tax and involvement with regulatory authorities, taxation was considered to be a key audit matter.

Please refer to **Note 21 “Provision for Taxation”**, **Note 17 “Deferred Tax Liability”** and **Note 29 “Provision for Current Tax”** to the financial statements for relevant disclosures regarding calculation and disclosure of taxation.

Our response:

We particularly focused on the impact of changes in tax regulations for provisions of the latest Finance Act. To assess whether the tax provision was appropriately recognized, we conducted interviews with the company’s tax personnel in order to assess the taxable income of the company. We re-performed the calculations made by the management regarding tax liabilities to ensure compliance with the provisions of Income Tax Ordinance 1984 and checked the arithmetical accuracy of the calculations. We reviewed the latest returns and assessment orders and confirmed whether any adjustments were needed in the provisions. We also carefully reviewed for any contingent liabilities to be included in the financial statements in this regard.

We also obtained an understanding, evaluated the design and tested the operational effectiveness of the Company’s key controls over the recognition and measurement of deferred tax liabilities and the assumptions used thereon. We assessed key assumptions, controls, recognition and measurement of deferred tax assets. We also assessed the appropriateness of presentation of disclosures against IAS 12 “Income Tax”.

Import & Sale Interruption for COVID - 19

The government of Bangladesh, in response to COVID 19 pandemic, suspended (ref: Ministry of finance Order no- 07.156.026.00.01.2004 (Part-1) - 378, date: 08.07.2020 & 07.156.026.00.01.2004 (part-2) - 836 date: 03.12.2020) 100% purchases of vehicles by the governmental, semi-governmental, autonomous and other organization. This explain the decrease in sales for the financial year 2020-2021. But as per Ministry of finance Order no- 07.156.026.00.01.2004 (Part-2) - 389, date: 01.07.2021, 50% purchases of vehicles were relaxed. For this reason current year sales were increased from previous year.



Our response:

Regarding COVID-19 pandemic effects of the operation of Atlas Bangladesh Limited, we have reviewed the meeting minutes of the Board of directors of Atlas Bangladesh Limited, letters of Bangladesh Steel and Engineering Corporation and the letters of Ministry of Industries of the Government of Peoples Republic of Bangladesh. We also compared the previous year Financial Statements figures with the current year to find out the impact of COVID-19 pandemic on the Business and Turnover.

Responsibility of management and those charged with governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines in necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Atlas Bangladesh Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Atlas Bangladesh Limited, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirement:

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law has kept by the Company so far as it appeared from our examination of these books;
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows of the Company together with the annexed notes dealt by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred and payment made were for the purposes of the company's business.

Kazi Zahir Khan & Co.
Chartered Accountants



Dated, Dhaka.
19 November 2022

Partner/Enrollment No. 760
DVC: 2211190760AS976161



ATLAS BANGLADESH LIMITED

Statement of Financial Position As at 30 June 2022

Particulars	Notes	AMOUNT (IN TAKA)	
		30.06.2022	30.06.2021
ASSETS:			
A. NON-CURRENT ASSETS:			
Property, Plant and Equipment	4.00	3,821,539,405	3,827,769,387
B. CURRENT ASSETS :			
		1,206,682,143	1,198,755,067
Inventories	5.00	103,158,532	182,794,709
Trade and Other Receivables	6.00	187,573,286	116,701,019
Inter Project Current Account	7.00	13,515,102	12,463,460
Advance, Deposits and Prepayments	8.00	13,561,012	31,265,983
Advance Income Tax	9.00	653,989,939	645,462,366
Cash and Cash Equivalents	10.00	234,884,272	210,067,530
TOTAL ASSETS (A+B)		5,028,221,548	5,026,524,454
EQUITY & LIABILITIES:			
C. SHARE HOLDERS EQUITY :			
		4,182,788,333	4,231,234,027
Share Capital	11.00	331,271,080	331,271,080
Capital Reserve	12.00	5,215,219	5,215,219
General Reserve		18,000,000	18,000,000
Share Premium		158,182,500	158,182,500
Retained Earnings	13.00	36,637,618	84,921,615
Revaluation Reserve	14.00	3,633,481,916	3,633,643,613
D. NON-CURRENT LIABILITIES :			
		259,205,681	255,085,779
Long Term Loan	15.00	2,184,296	2,184,296
Obligatory Employee Retirement Benefit (Gratuity)	16.00	104,701,465	100,222,676
Deferred Tax Liability	17.00	152,319,920	152,678,807
E. CURRENT LIABILITIES & PROVISIONS :			
		586,227,534	540,204,648
Trade and Other Payables	18.00	168,049,954	127,732,783
Workers' Profit Participation Fund and Welfare Fund	19.00	11,260,805	11,260,805
Inter Project Current Account	20.00	1,776,416	1,340,552
Provision for Taxation	21.00	320,483,713	318,379,168
BSEC Current Account		26,689,805	22,715,976
Unpaid Dividend	22.00	57,966,841	58,775,364
TOTAL EQUITY AND LIABILITIES (C+D+E)		5,028,221,548	5,026,524,454
Number of Ordinary Shares to Compute NAVPS		33,127,108	33,127,108
Net Assets Value Per Share (NAVPS)	23.00	126	128
Face Value of Per Ordinary Share		10.00	10.00

The annexed notes form an integral part of these financial statements.

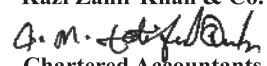

Assistant Chief Accounts
Officer & Company Secretary


Managing Director


Director


Director

Dated, Dhaka
19 November 2022

Kazi Zahir Khan & Co.

Chartered Accountants
Ghulum Murshed Latiful Quader FCA
Partner/Enrollment No. 760
DVC: 2211190760AS976161



ATLAS BANGLADESH LIMITED

Statement of Profit or Loss and other Comprehensive Income For the year ended 30 June 2022

Particulars	Notes	AMOUNT (IN TAKA)	
		2021-2022	2020-2021
Sales	24.00	338,662,132	99,027,254
Less: Cost of sales	25.00	(338,482,465)	(154,546,374)
Gross Profit/(Loss) for the year		179,667	(55,519,120)
Less : Operating Expenses:	26.00	58,400,806	62,679,897
Managing Director's Remuneration	26.01	834,140	1,082,456
Auditor's Fees	26.02	132,500	121,750
Administrative Expenses	26.03	45,786,025	48,217,393
Selling Expenses	26.04	11,648,141	13,258,298
Operating Profit/(Loss)		(58,221,139)	(118,199,017)
Financial Expenses	27.00	(574,207)	(1,084,568)
		(58,795,346)	(119,283,585)
Add: Non Operating Income	28.00	12,095,311	17,495,913
Net Profit before contribution to workers profit participation and welfare fund		(46,700,035)	(101,787,672)
Less: Contribution to Workers' Profit Participation and Welfare Fund		-	-
Net Profit/(Loss) before Tax		(46,700,035)	(101,787,672)
Less: Income Tax Expenses		1,920,591	421,162
Current	29.00	2,104,545	699,139
Deferred		(183,954)	(277,977)
Net Profit/(Loss) for the year		(48,620,626)	(102,208,834)
Number of Ordinary Shares to Compute EPS		33,127,108	33,127,108
Earnings per Share (EPS)	30.00	(1.47)	(3.09)

The annexed notes form an integral part of these financial statements.



Assistant Chief
Accounts Officer
& Company Secretary


Managing Director


Director


Director

Dated, Dhaka
19 November 2022

Kazi Zahir Khan & Co.
Chartered Accountants

Ghulum Murshed Latiful Quader FCA
Partner/Enrollment No. 760
DVC: 2211190760AS976161

ATLAS BANGLADESH LIMITED

Statement of Changes in Equity For the year ended 30 June 2022

2021-2022

Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2021	331,271,080	5,215,219	18,000,000	158,182,500	3,633,643,613	84,921,615	4,231,234,027
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(48,620,626)	(48,620,626)
Revaluation reserve Transfer for Dep.	-	-	-	-	(336,629)	336,629	-
Bonus share (2020-2021)	-	-	-	-	-	-	-
Adjustment for deferred tax	-	-	-	-	174,933	-	174,933
Prior years' Adjustment	-	-	-	-	-	-	-
Cash dividend (2020-2021)	-	-	-	-	-	-	-
Balance at 30 June 2022	331,271,080	5,215,219	18,000,000	158,182,500	3,633,481,916	36,637,618	4,182,788,333

2020-2021


Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2020	331,271,080	5,215,219	18,000,000	158,182,500	3,633,845,507	203,281,336	4,349,795,641
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(102,208,834)	(102,208,834)
Revaluation reserve Transfer for Dep.	-	-	-	-	(412,668)	412,668	-
Bonus share (2019-2020)	-	-	-	-	-	-	-
Adjustment for deferred tax	-	-	-	-	210,774	-	210,774
Prior years' Adjustment	-	-	-	-	-	-	-
Cash dividend (2019-2020) (5%)	-	-	-	-	-	(16,563,554)	(16,563,554)
Balance at 30 June 2021	331,271,080	5,215,219	18,000,000	158,182,500	3,633,643,613	84,921,615	4,231,234,027


Assistant Chief Accounts Officer
& Company Secretary


Managing Director


Director

Kazi Zahir Khan & Co.
Chartered Accountant


Ghulum Murshed Latiful Quader FCA
Partner/Enrollment No. 760
DVC: 2211190760AS976161

Dated, Dhaka
19 November 2022



ATLAS BANGLADESH LIMITED

Statement of Cash Flows For the year ended 30 June 2022

Particulars	Notes	AMOUNT (IN TAKA)	
		2021-2022	2020-2021
CASH FLOW FROM OPERATING ACTIVITIES:			
Receipts			
Collection from Sales		323,742,599	68,772,446
Others		14,225,907	24,658,654
Total receipts		337,968,506	93,431,100
Payments			
Purchase of Raw Materials and Others		171,089,869	86,287,204
Manufacturing and Operating Expenses		97,812,977	90,498,531
Value Added Tax		34,132,015	20,530,080
Bank Charges		574,207	1,084,568
Income tax paid		8,527,573	2,366,958
Total Payment		312,136,641	200,767,341
Net cash Provided/ (used) by operating activities		25,831,865	(107,336,241)
CASH FLOW FROM INVESTMENT ACTIVITIES:			
Acquisition of fixed assets		(206,600)	(33,005,483)
Sale of fixed assets		-	-
Net cash used by investing activities		(206,600)	(33,005,483)
CASH FLOW FROM FINANCING ACTIVITIES:			
Dividend paid		(808,523)	(15,704,350)
Net cash used by financing activities		(808,523)	(15,704,350)
Increase/(Decrease) in cash and cash equivalents		24,816,742	(156,046,074)
Cash and cash equivalents at opening		210,067,530	366,113,604
Cash and cash equivalents at closing		234,884,272	210,067,530
Number of Ordinary Shares to Compute NOCFPS		33,127,108	33,127,108
Net Operating Cash Flow per Share (NOCFPS)	31.00	0.78	(3.24)



Assistant Chief
Accounts Officer
& Company Secretary


Managing Director


Director


Director

Kazi Zahir Khan & Co.
Chartered Accountants


Ghulum Murshed Latiful Quader FCA
Partner/Enrollment No. 760
DVC: 2211190760AS976161

Dated, Dhaka
19 November 2022



ATLAS BANGLADESH LIMITED

Notes to the Financial Statements For the year ended 30 June 2022

1.00 (a) ABOUT THE COMPANY

Atlas Bangladesh Limited (An enterprise of BSEC under the ministry of Industries) was incorporated as a private Limited Company in 1966 and thereafter as per Government's decision it was converted into a public limited company in 1987. The Company assembles motor cycle and imports spare parts. In Bangladesh, Atlas Bangladesh Limited was the sole distributor of Honda Motor Company Limited, Japan; Hero Honda Motors Limited, India; HMSI, India and Atlas Honda Limited, Pakistan. After separation of business relation with Hero Honda Motors Ltd., ABL engaged Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China. ABL is marketing the assembled Motorcycles under this agreement under the trade mark of ZONGSHEN-ATLAS. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018, after that sign an agreement for five years on 11th February 2019 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand.

The shares of the Company are listed in the Dhaka Stock Exchange Limited, Bangladesh. The registered office of the Company is situated at 265-267 Tongi Industrial Area, Tongi, Gazipur.

(b) Components of the Financial Statements:

- (i) Statement of Financial Position as at 30 June 2022
- (ii) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June 2022
- (iii) Statement of Changes in Equity for the year ended 30 June 2022
- (iv) Statement of Cash Flows for the year ended 30 June 2022
- (v) Accounting Policies and Explanatory Notes to the Financial Statements.

2.00 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

(a) i Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost convention on accrual basis and such other convention as required by IAS-1 and IFRS for fair presentation of financial statements.

(a) ii Going Concern

The company had an agreement with Hero Honda Motors Ltd. to assemble and market "Hero Honda" brand motor cycle. Due to separation of business relation with Hero Honda Motors Ltd. in 2013. After the engagement of Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China, ABL started the business with a new brand ZONGSHEN-ATLAS and is trying to capture the motorcycle market but sales of the new brand did not increase as our expectation. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018, after that sign an agreement for five years on 11th February 2019 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand. The directors of the company expect better performance in the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. Moreover they believe that the company has adequate resources and govt. support to continue the operation and government support in the foreseeable future. For these reasons the directors continue to adopt going concern basis in preparing the Financial Statements.

(b) Use of estimation and judgments

"The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an going basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

(c) Comparative Information:

Comparative information have been disclosed in respect of the year 2021-2022 for all numerical information in the financial statements and also the narrative and descriptive information where relevant for understanding the current year's financial statements. Figures of 2021-2022 have been re-arranged wherever considered necessary to conform to current year's presentation.

(d) Compliance with Local Laws:

The financial statements have been prepared in compliance with requirements of the Companies Act, 1994, Securities and Exchange Ordinance 1993, Securities and Exchange Rules 1987, Listing regulations of Dhaka Stock Exchange Limited (DSE) and other relevant local laws and regulations.

(e) Reporting currency and Level of Precision:

The figures in the financial statements have been presented in Bangladesh taka (BDT/Tk.) currency and have been rounded off to the nearest taka where necessary.

(f) Reporting period:

Financial statements have been prepared covering one fiscal year from 1 July 2021 to 30 June 2022.



3.00 SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, changes in Accounting Estimates and Errors
IAS 10	Events after the Balance Sheet Date
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 24	Related Party Disclosures
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement
IFRS 15	Revenue from Contracts with Customers

The related IFRSs are also complied for the preparation of these financial statements.

(a) **Property, plant and equipment**

(i) **Recognition and measurement**

Property, plant and equipment have been stated at written down value. Accumulated historical cost and depreciation have been shown in the Financial Statements. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its state of intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an addition to cost of the assets.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income and reflected in the Statement of Profit or Loss and other Comprehensive Income.

(ii) **Depreciation:**

Depreciation has been charged on all property, plant and equipment except land and land development on reducing balance method. Depreciation has been charged on addition on the basis of when it is available for use. Rates of depreciation of different category of assets are as under:

Category of assets	Rate
Building and other construction	18%
Machinery	18%
Furniture and fixtures	10%
Vehicles	20%
Office equipment	20%
Generator	10%
Other factory assets	10%
Other assets	20%
Gas line installation	5%

(iii) **Impairment of assets**

All assets have been reviewed according to IAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for Impairment of assets.

(b) **Inventories:**

The stocks of spares and raw materials have been valued at average prices and the stock of finished goods have been valued at cost or net realizable value whichever is lower.

Work-in-process have been valued at prices which include cost of materials plus all conversion costs.

Physical inventory of stocks at the year end at 30 June 2022 was taken by a team comprising of employees of Atlas Bangladesh Limited and the auditors.

(c) **Provisions**

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- when the company has an obligation (legal or constructive) as a result of past events;



- (ii) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (iii) Reliable estimates can be made of the amount of the obligation.

(d) Revenue recognition policy

(i) Sale of goods

In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably ;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.

(ii) Interest income is recognized when it is accrued by respective bank.

(e) Income Tax Expenses

Current Tax:

Provision for Taxation has been made during the year applying the applicable rate as per Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

(f) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument of another entity, trade receivable and other receivables. The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset only when contractual rights or probabilities of receiving the cash flows from the assets expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and reward of ownership of the financial assets are transferred.

(ii) Cash and cash equivalents:

According to IAS-7 'Statement of Cash Flows ' cash comprises of cash in hand, demand deposits and cash equivalents which are short term highly liquid investments that are readily convertible to cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" provides that Cash and cash equivalents are not restricted in use. Considering the provision of IAS-7 & IAS-1, Cash in Hand & Bank Balances including FDR have been treated as Cash & cash equivalents. ABL has no foreign currency bank account. So, There was no unrealised Gain/Loss arising from change in foreign currency exchange rate.

(iii) Available for Sale of Financial Assets:

During the year the company had no financial asset for sale.

(iv) Trade Receivable

Trade receivable are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amount at the period end.

(v) Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities are recognized initially at fair value less any directly attributable transaction cost. Subsequently to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Financial liabilities include loan and borrowing, trade creditors, liabilities for expenses and liabilities for other finance.

(g) Financial expenses

Financial Expenses incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost." Financial expenses comprise bank charges.

(h) Statement of Cash Flows

Statement of Cash Flows has been prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.



(i) **Net Income before Tax**

Net Income before Tax for the year were not materially affected by:

- (a) Transaction of a nature not usually undertaken by the company;
- (b) Circumstances of an exceptional or non-recurring nature;
- (c) Changes of credits relating to prior years ; and
- (d) Changes in accounting policies.

(j) **Segmental Reporting:**

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

(k) **Earning per share**

This has been calculated in compliance with the requirements of IAS-33: Earnings Per Share has been calculated by the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous years earnings as well to conform the current years presentation.

(l) **Diluted Earnings per Share**

No diluted Earnings per Share was required to be calculated for the year under review as there is no scope for dilution of Earnings Per Share for the year.

(m) **Employee Benefit Plan**

(i) **Short Term Employee Benefits**

Short-term employee benefits include salaries, bonuses etc.

(ii) **Post-employment benefits:**

The Company operates a contributory provident fund scheme, an unfunded gratuity scheme and a group insurance scheme for its permanent employees. Provisions have been made as per rules. The provident fund is administered by the Board of Trustees. The gratuity is calculated based on 2 (two) months of last basic pay multiplied by the number of years served. Separate fund created for the gratuity. Separate pension scheme is administered by Bangladesh Steel and Engineering Corporation for Central Cadre Officer (Grad-9 & above) who are entitled for pension and the company contributes monthly 35% of basic salary of central cadre officer for this fund.

(iii) **Workers' profit participation fund and workers welfare fund:**

Allocation to workers' profit participation fund has been made at 5% on net profit before tax in terms of chapter-15 of the labor Law-2006. Of which 80% relates to Workers' Profit Participation Fund and 20% relates to Welfare Funds & workers welfare foundation Fund.

(n) **Events after the reporting period (IAS 10):**

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material. No such events came to the attention of management of the Company.

(o) **Key Management Personnel Compensation:**

- i) Atlas Bangladesh limited is off loaded State own national organization and the Company's compensation packages has been provided as per the National Pay Scale approved by the Govt. We disclosed the Managing Director compensation which is included in Note No-26.01.
- ii) no amount was spent by the company for compensating any member of the Board of Directors except Managing Director.
- iii) other management personnel's compensation included in the administrative salary (Note No-26.03).

(p) **Authorization of Financial Statements :**

The financial statements were authorized for issue by the Board of Directors on 8th November, 2022.



ATLAS BANGLADESH LIMITED

Notes to the Financial Statements For the year ended 30 June 2022

	AMOUNT (IN TAKA)	
	2021-2022	2020-2021
4.00 PROPERTY, PLANT AND EQUIPMENT: TK. 3,821,539,405		
At cost (A)		
Opening balance	3,968,150,137	3,935,265,478
Addition during the year	206,600	33,005,483
Less: Adjustment during the year	-	(120,824)
	<u>3,968,356,737</u>	<u>3,968,150,137</u>
Accumulated depreciation (B)		
Opening balance	140,380,750	132,698,618
Charge during the year	6,436,582	7,725,628
Less: Adjustment during the year	-	(43,497)
	<u>146,817,332</u>	<u>140,380,750</u>
Balance (A-B)	<u>3,821,539,405</u>	<u>3,827,769,387</u>
Property, Plant and Equipment have also been shown in Annexure-1 (a) .		
5.00 INVENTORIES: TK. 103,158,532		
The above figure is comprises as under:		
Raw materials	14,546,787	34,923,027
Work in Process	-	10,019,600
Finished goods	84,854,246	133,881,525
Store & spares	3,757,499	3,970,557
Total	<u>103,158,532</u>	<u>182,794,709</u>
The details break down of inventory figure are shown in Annexure- 2 .		
6.00 TRADE AND OTHER RECEIVABLES : TK. 187,573,286		
The break up of the above amounts is given below:		
Trade Receivables (Note 6.01)	164,740,588	97,864,228
Other Receivable (Note 6.02)	21,295,181	17,365,857
Accrued Interest on FDR (Note 6.03)	2,078,047	2,011,464
	188,113,816	117,241,549
Less: Provision on bad and doubtful debts	540,530	540,530
Total	<u>187,573,286</u>	<u>116,701,019</u>
6.01 Trade Receivables : Tk. 164,740,588		
ABL Employees	697,148	537,910
Government Sector	162,561,414	95,844,292
NGO/Individuals	1,482,026	1,482,026
Total	<u>164,740,588</u>	<u>97,864,228</u>
6.02 Other Receivables : Tk. 21,295,181		
ABL - Workers, Staff & Officers (1 day's Salaries to be realized subsequently from employees)	6,635	6,635
Custom Duty (2008-09)	1,579,025	1,579,025
Washing allowance	209,130	238,385
	1,794,790	1,824,045
Debit Balance of Creditors for goods supply	-	1,252
Debit Balance of welfare fund	223,439	128,755
Sundry debtors	19,276,952	15,411,805
Total	<u>21,295,181</u>	<u>17,365,857</u>



AMOUNT (IN TAKA)	
2021-2022	2020-2021

6.03 Accrued Interest on FDR: Tk. 2,078,047

This is made up as follows:

Sonali Bank Ltd., Tongi Branch	1,319,303	994,082
Janata Bank Ltd. Uttara Branch	-	-
National Bank Ltd. Tongi Branch	-	117,852
Sonali Bank Ltd., Shilpa Bhaban Branch IDLC, Gazipur		
DBH Finance, Uttara Branch		
Standered Bank, Uttara Branch		
Agrani Bank Ltd., Tongi Branch	494,973	574,543
Basic Bank Ltd. Uttara Branch		
Brac Bank Ltd. Uttara Branch		
AB Bank Ltd. Tongi Branch		
Commercial Bank of Celoy, Tongi Branch		
IPDC Finance, Uttara Branch	-	100,603
IPDC Finance, Gazipur Branch		
Southeast Bank, Tongi Branch		
Trust Bank Ltd., Tongi Branch	263,771	224,384
Total	2,078,047	2,011,464

Aging of Trade and other Receivables:

Within 30 days	76,492,354	48,103,498
Within 31-60 days	59,531,446	36,873,627
Within more than 60 days	51,549,485	31,723,894
Total	187,573,286	116,701,019

7.00 INTER-PROJECT:

CURRENT ACCOUNT (DEBIT): TK. 13,515,102

This is made up as follows:

Inter Project:

Eastern Cables Limited	-	-
National Tubes Limited	174,081	172,981
Bangladesh Blade Factory	10,770,402	9,725,345
Eastern Tubes Limited	1,129,775	1,124,290
Gazi Wares Ltd.	169,629	169,629
Progoti Industries Ltd.	195,331	195,331
Total	12,439,218	11,387,576

Disinvested Project:

B.M.T.F Limited	32,332	32,332
Dockyard and Engineering Works Limited	167,974	167,974
Ispahani Marshal Limited	6,824	6,824
Omar Sons Limited	16,060	16,060
Metalex Corporation Limited	852,694	852,694
	1,075,884	1,075,884
Total	13,515,102	12,463,460

Long outstanding receivables amounting Tk. 1,075,884 are under review for adjustment as per decision of Ministry of Finance and Bangladesh Steel and Engineering Corporation vide letter no. ABL/AC-5.12 /2017-942, Dated: 16.11.2017



		AMOUNT (IN TAKA)	
		2021-2022	2020-2021
8.00	ADVANCES, DEPOSITS AND PREPAYMENTS: TK. 13,561,012		
	The break up of the above amounts is given below:		
	Advance against 5% H/R recovery	-	800
	Advance against salary/wages	100,012	152,281
	Advance against TA/DA	228,358	233,341
	Advance against Purchases/expenses	1,258,118	1,574,991
	Advance to Suppliers/Contractors	906,555	896,531
	Advance against canteen	10,795	116,926
	Advance against VAT (Note 8.01)	8,052,583	23,827,944
	Sub-Total	10,556,421	26,802,814
	DEPOSITS:		
	Sundry deposits (Note 8.02)	3,054,091	4,512,669
		3,054,091	4,512,669
	Less: Provision for bad and doubtful debts	49,500	49,500
	Sub-Total	3,004,591	4,463,169
	Total	13,561,012	31,265,983
8.01	Advance against VAT : Tk. 8,052,583		
	Balance at 1 July 2021	23,827,944	17,288,754
	Paid during the year	34,132,015	20,530,080
	Adjust during the year	(49,907,376)	(13,990,890)
	Balance at 30 June 2022	8,052,583	23,827,944
8.02	Sundry Deposits: Tk. 3,054,091		
	This is made up as follows:		
	Balance at 1 July 2021	4,512,669	7,259,920
	Paid during the year	81,000	-
	Realization during the year	(1,539,578)	(2,747,251)
	Balance at 30 June 2022	3,054,091	4,512,669
9.00	ADVANCE INCOME TAX : TK. 653,989,939		
	This is made up as follows:		
	Balance at 1 July 2021	645,462,366	643,095,408
	Advance taxes paid and taxes deducted at source during the year	8,527,573	2,366,958
	Add: Adjustment for financial year	-	-
	Balance at 30 June 2022	653,989,939	645,462,366
	Advance income tax and provision for taxation have also been shown in Annexure-3 .		
10.00	CASH AND CASH EQUIVALENTS: TK. 234,884,272		
	Cash in hand	56,366	42,979
	Imprest account (Preliberation)	100	100
	Sub Total (A)	56,466	43,079
	Current and short term deposits		
	Name and Branch	A/c. No.	
	Sonali Bank Ltd., Tongi Bazar Branch, Gazipur	SND # 79	745,714
	Sonali Bank Ltd., Tongi Bazar Branch, Gazipur	SB # 9171	655,281
	Pubali Bank Limited, Tongi Branch, Gazipur	SND # 367	454,169
	Sonali Bank, Shilpa Bhaban Br., Dhaka	SND # 156	177,556
	Prime Bank Ltd., Tongi Br.	SND # 3848	348,850
	AB Bank Ltd. Kawran Bazar Br., Dhaka	SND # 430	469,480
	Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka	CC # 2606	463,329
	Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka	CC # 2597	27,578
	The Trust Bank Ltd., Tongi Br, Gazipur	SND # 57	28,371
	The Trust Bank Ltd., Tongi Br, Gazipur	SND # 66	708,318
	The Trust Bank Ltd., Tongi Br, Gazipur	SND # 93	1,512,585
			-
			3,441
			8,957
			9,455,598
			1,914,068
			76,045
			1,539,911
			52,746
			63,667

		AMOUNT (IN TAKA)	
		2021-2022	2020-2021
Southeast Bank Ltd., Tongi Bazar Br. Gazipur	SND # 19	32,882	33,575
National Bank Ltd. Tongi Bazar Br.	SND#144	615,470	65,430
Brac Bank,Uttara Cor. Br.	SB # 3001	89,463	78,948
South Bangla Agri. & Comm. Bank, Uttara Br.	SND#4306	139,141	140,326
NRB Commercial Bank	SND#0010	458,615	-
Janata Bank,Uttara corp. Br.	SND#976	161,411	1,054,245
Sub Total (B)		13,674,718	8,365,153

Fixed Deposits:

ABL Employees Leave pay & Gratuity Fund Trust:

Sonali bank, Tongi Br		32,680,975	31,113,527
Trust Bank, Tongi Br.		28,224,014	15,000,000
Agrani Bank, Tongi Br.		27,648,516	26,466,896
National Bank, Tongi Br.		-	11,752,979
Sub Total (C)		88,553,505	84,333,402

ABL Own Fund:

Sonali Bank Ltd. Tongi Bazar Br.		100,858,128	69,147,923
Sonali Bank Ltd, Shilpa Bhaban Corp. Br.			
Janata Bank Ltd. Uttara Br.			
Trust Bank, Tongi Br.		-	-
Commercial Bank of Celoyne, Tongi Br.		-	-
AB Bank, Tongi Br.		-	-
Agrani Bank, Tongi Br.		31,741,455	30,177,973
Brac Bank, Tongi Br.			
Basic Bank, Uttara Br.			
IPDC,Gazipur Br.		-	-
IPDC, Uttara Br.		-	18,000,000
Southeast Bank Ltd., Tongi Br.			
IDLC		-	-
DBH		-	-
Standerd Bank Ltd., Uttara Br.			
National Bank Ltd. Tongi Bazar Branch			
Sub Total (D)		132,599,583	117,325,896
Total Fixed Deposits (E)		221,153,088	201,659,298
Grand Total (A+B+C+D)		234,884,272	210,067,530

11.00 SHARE CAPITAL : TK. 331,271,080

Authorized

100,000,000 Ordinary Shares of Taka 10/= each	1,000,000,000	1,000,000,000
---	----------------------	----------------------

Issued, subscribed and paid up:

Opening Share Capital	331,271,080	331,271,080
Add: Bonus share	-	-
Closing Share Capital	331,271,080	331,271,080

Group - A

16,894,825 Ordinary Shares of Taka 10/- each	168,948,250	168,948,250
--	-------------	-------------

Group - B

16,232,283 Ordinary Shares of Taka 10/- each	162,322,830	162,322,830
	331,271,080	331,271,080

Shareholding position of the Company at 30 June 2022 was as follows:

Share Holders	No. of shares	%	Face value Taka
Group - A			
Bangladesh Steel and Engineering Corporation	16,894,825	51.00	168,948,250



Group - B

		AMOUNT (IN TAKA)	
		2021-2022	2020-2021
Investment Corporation of Bangladesh	3,497,661	10.56	34,976,610
Bangladesh Fund	2,006,859	6.06	20,068,590
Institutions	1,279,431	3.86	12,794,310
Officers and Employees of ABL	61,318	0.19	613,180
Shareholder Director	-	-	-
General Public	9,387,014	28.34	93,870,140
Sub-Total	16,232,283	49.00	162,322,830
Grand Total	33,127,108	100.00	331,271,080

Issued, subscribed and paid up capital includes bonus share issued as follows:

Year	Stock Ratio	No. of Share
1991-1992	1 : 5	200,000
1995-1996	1 : 4	300,000
2001-2002	1 : 2	750,000
2002-2003	1 : 3	750,000
2003-2004	1 : 3	1,000,000
2004-2005	1 : 2	2,000,000
2005-2006	1 : 3	2,000,000
2006-2007	1 : 4	2,000,000
2008-2009	1 : 3	3,333,333
2009-2010	1 : 3	4,444,444
2010-2011	1 : 3	5,925,925
2014-2015	1 : 10	2,370,370
2015-2016	1 : 20	1,303,703
2016-2017	1 : 10	2,737,778
2017-2018	1 : 10	3,011,555

11.01 Classification of Shareholders by Holding :

Range of Shares	Numbers of Share Holders		Shareholdings %	
	2022	2021	2022	2021
Less than 500 Shares	4,855	4,879	77.20	76.03
500 to 5,000	1,287	1,383	20.46	21.55
5,001 to 10,000	63	69	1.00	1.08
10,001 to 20,000	20	21	0.32	0.33
20,001 to 30,000	8	8	0.13	0.12
30,001 to 40,000	11	10	0.17	0.16
40,001 to 50,000	6	6	0.10	0.09
50,001 to 100,000	14	15	0.22	0.23
100,001 to 1,000,000	21	22	0.33	0.34
Over 1,000,000	4	4	0.06	0.06
Total	6289	6417	100.00	100.00

11.02 Market Price of Shares:

The shares are listed with Dhaka Stock Exchange Ltd. and quoted at Tk. 109.30 on 30 June 2022 (Face value Tk. 10.00) and Tk. 125.10 on 30 June 2021 (Face value Tk. 10.00).

12.00 CAPITAL RESERVE : TK. 5,215,219

This amount is as per last account and it is being carried forward in the account from many years ago.

13.00 RETAINED EARNINGS : TK. 36,637,618

This is made up as follows:

Balance at 1st July 2021	84,921,615	203,281,336
Cash dividend paid for the year 2020-2021	-	(16,563,554)
Stock dividend paid for the year 2020-2021	-	-
Balance after payment of dividend	84,921,615	186,717,782
Net profit/(Loss) for the year	(48,620,626)	(102,208,834)
Revaluation reserve Transfer for Deprecation	336,629	412,668
Prior years' Adjustment	-	-
Balance at 30 June 2022	36,637,618	84,921,615



AMOUNT (IN TAKA)	
2021-2022	2020-2021

14.00 REVALUATION RESERVE : TK. 3,633,481,916

Balance at 1st July 2021	3,633,643,613	3,633,845,507
Transferred to Retained earning for difference of Deprecation	(336,629)	(412,668)
Adjustment for deferred tax	174,933	210,774
Balance at 30 June 2022	3,633,481,916	3,633,643,613

The revaluation of assets of Atlas Bangladesh Limited was made on 30 June 2011 by A Matin & Co. Chartered Accountants an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for revaluation surplus for which comes at Tk. 3,848,786,703. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 July 2012. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under Note 17.00 "Deferred Tax Liabilities". Revaluation reserve has been transferred to Retained earning for difference of Deprecation being showed in Annexure-1 (b).

15.00 LONG TERM LOAN : TK. 2,184,296

Quasi-equity loan (Note 15.01)	55	55
Interest free Government loan (Note 15.02)	2,184,241	2,184,241
Total	2,184,296	2,184,296

15.01 Quasi-equity Loan : Tk. 55

This loan was obtained from Government of Bangladesh and is repayable in 20 (twenty) semi-annual installments starting from the 6th year of sale of shares to the public i.e. from 1 January 1994.

15.02 Interest Free Government Loan: Tk. 2,184,241

Employees of the Company who opted for voluntary retirement under manpower equalization scheme were paid the requisite benefits by Bangladesh Steel and Engineering Corporation and the payments are treated as loan from the government. The loan is interest free and there is no time limit for repayment of the loan. The loan will pay after requisition for repayment of loan from Government. There is no current portion of this loan.

16.00 Obligatory Employee Retirement Benefit (Gratuity): Tk. 104,701,465

This is made up as follows :

Leave pay and gratuity (Note 16.01)	104,701,465	100,222,676
Total	104,701,465	100,222,676

16.01 Leave-pay and gratuity: Tk. 104,701,465

Balance at 1 July 2021	100,222,676	94,920,544
Provided during the year	19,447,256	16,658,163
Paid during the year	(14,968,467)	(11,356,031)
Balance at 30 June 2022	104,701,465	100,222,676

Provision was made during the year is equal to 2 (two) months basic pay multiplied by the number of years served by the junior officers, staff and workers of the Company upto 30 June 2022.

17.00 Deferred Tax Liability: Tk. 152,319,920

Calculation of Deferred Tax :

A. Temporary difference:

Carrying value other than land (Accounting base)	30,688,837	36,581,346
Carrying value other than land (Tax base)	30,657,887	35,736,261
Taxable temporary difference	30,950	845,085
Income Tax rate	20.00%	22.50%
Deferred Tax Liabilities at the end of the year	6,190	190,144
Closing Deferred Tax Liabilities	6,190	190,144
Opening Deferred Tax Liabilities	(190,144)	(468,121)
D.Tax (income) / expenses:	(183,954)	(277,977)



B. Revaluation:

Carrying Value

Land

Other than land

Tax rate:

Land

Other than land

Deferred Tax Liabilities at the end of the year:

Land

Other than land

Closing Deferred Tax Liabilities

Opening Deferred Tax Liabilities

D.Tax (income) / expense:

Deferred Tax Liabilities at the end of the year (A+B)

AMOUNT (IN TAKA)	
2021-2022	2020-2021
3,788,005,000	3,788,005,000
3,967,647	4,304,277
4%	4%
20.00%	22.50%
151,520,200	151,520,200
793,529	968,462
152,313,729	152,488,662
152,313,729	152,488,662
(152,488,662)	(152,699,436)
(174,933)	(210,774)
152,319,920	152,678,807

18.00 TRADE AND OTHER PAYABLES: TK. 168,049,954

This is made up as follows :

For goods supplied

(Note-18.01)

127,025,614

89,377,710

For expenses

(Note-18.02)

9,621,383

5,849,761

For other finance

(Note-18.03)

26,610,143

27,506,795

Advance against sales

(Note-18.04)

4,608,764

4,814,467

Advance against shares

184,050

184,050

Total**168,049,954****127,732,783****18.01 For Goods Supplied: Tk. 127,025,614**

Local goods

115,040,358

77,392,454

Liability for imported goods

11,985,256

11,985,256

127,025,614**89,377,710**

Local goods include TVS Brand Raw Materials (CKD Motorcycle) purchase from TVS Auto Bangladesh Ltd.

18.02 For Expenses: Tk. 9,621,383

Liability for wages & salary

3,788,894

3,280,046

Liability for feasibility study

417,000

417,000

Liability for miscellaneous expenses

(Note-18.02.1)

5,415,489

2,152,715

Total**9,621,383****5,849,761****18.02.1 For miscellaneous expenses: Tk. 5,415,489**

Electricity and gas

70,279

39,958

Auditors' fees

213,250

215,750

Postage, Telephone & Telegram bill

-

21,110

Group term insurance (Shajahan)

504,360

-

Insurance of motorcycle sales

-

222,000

Overtime

37,131

-

Registration cost of Motorcycle (Sales)

3,491,249

831,438

Legal fees

30,000

30,000

Samiti

3,300

3,300

Salary

160,200

19,891

Carriage out word

838,209

621,500

Arrear wages

-

89,317

Others

67,511

58,451

Total**5,415,489****2,152,715**

18.03 For other finance: Tk. 26,610,143

The break up of the above amounts is given below:

	AMOUNT (IN TAKA)	
	2021-2022	2020-2021
Creditors	3,333,905	3,333,905
Security deposits	7,250,000	7,475,000
Earnest money	594,206	628,222
Tax deducted at source from suppliers	56,306	44,636
ABL Officers Association subscription	21,600	6,200
Provident fund	8,047,745	8,953,593
VAT deduction from customers	499,525	367,378
Subscription (CBA)	13,185	9,295
Deduction of house rent	583,087	583,087
Others (Note 18.03.1)	6,210,584	6,105,479
Total	26,610,143	27,506,795

18.03.1 Others : Tk. 6,210,584

Trade debtors (Credit balances)	2,712,550	2,665,800
Overtime payable (Deduction from final payment)	251,532	176,100
Advances, deposits and prepayments (Credit balances)	215,983	329,060
Mymensingh Showroom rent Payable	224,000	128,000
Rangpur Showroom rent Payable	-	-
Credit balance of welfare fund	-	-
Sale proceeds of fraction shares	2,806,519	2,806,519
Total	6,210,584	6,105,479

18.04 Advance received from customers against sales: Tk. 4,608,764

Dealers	2,839,624	3,055,427
Government agencies and NGOs	1,769,140	1,759,040
Total	4,608,764	4,814,467

19.00 Workers' Profit Participation Fund And Welfare Fund: Tk. 11,260,805

This is made up follows:

Balance at 1 July 2021	11,260,805	11,260,805
Contribution during the year	-	-
Paid during the year	-	-
Balance at 30 June 2022	11,260,805	11,260,805

20.00 Inter Project Current Account (Credit) : Tk. 1,776,416

The break up of the above amounts is given below:

Eastern Cables Ltd.	852,392	852,392
Dacca Steel Works Ltd.	871,461	435,597
General Electric Mfg. Co. Ltd.	20,000	20,000
Gazi Wires Limited	-	-
Sub-Total	1,743,853	1,307,989

Disinvested Project:

Rahim Group of Industries	21,588	21,588
Meher Industries Ltd.	6,830	6,830
Bangladesh Diesel Plant Ltd.	4,145	4,145
Sub-Total	32,563	32,563
Total	1,776,416	1,340,552

21.00 PROVISION FOR INCOME TAX: TK. 320,483,713

The break up of the above amounts is given below:

Balance at 1 July 2021	318,379,168	317,680,029
Provision made during the year	2,104,545	699,139
Balance at 30 June 2022	320,483,713	318,379,168

Year wise provision for income tax liability showing the position up to accounting year 2021-2022 had been accounted on the basis of accounting profit are shown at Annexure-3. Against above provision, total sum of Tk. 65,39,89,939 has been paid and shown as advance income tax.



		AMOUNT (IN TAKA)	
		2021-2022	2020-2021
22.00	Unpaid Dividend : Tk. 57,966,841		
	The break up of the above amounts is given below:		
	Balance at 1 July 2021	58,775,364	57,916,161
	Cash dividend for the year 2020-2021	-	16,563,554
	Paid during the year	(808,523)	(15,704,350)
	Balance at 30 June 2022	57,966,841	58,775,364
23.00	Net Asset Value (Nav) Per Share : Tk. 126		
	The break up of the above amounts is given below:		
	Total Assets	5,028,221,548	5,032,683,351
	Total Liabilities	(845,433,215)	(802,917,254)
	Net Assets Value	4,182,788,333	4,229,766,097
	Total Number of Shares	33,127,108	33,127,108
	Net Asset Value (NAV) per Share	126	128
24.00	Sales (Net) : Tk. 338,662,132		
	The break up of the above amounts is given below:		
	Motor cycle	387,149,450	110,904,289
	Spare parts	1,420,058	2,113,855
	Gross sales	388,569,508	113,018,144
	VAT	(49,907,376)	(13,990,890)
	Net Sales	338,662,132	99,027,254
	The government of Bangladesh, in response to COVID 19 pandemic, suspended (ref: Ministry of finance Order no- 07.156.026.00.01.2004 (Part-1) - 378, date: 08.07.2020 & 07.156.026.00.01.2004 (part-2) -836 date: 03.12.2020) 100% purchases of vehicles by the governmental, semi-governmental, autonomous and other organization. This explain the decrease in sales for the financial year 2020-2021. But as per Ministry of finance Order no- 07.156.026.00.01.2004 (Part-2) - 389, date: 01.07.2021, 50% purchases of vehicles were relaxed. For this reason current year sales were increased from previous year.		
25.00	Cost Of Sales : Tk. 338,482,465		
	Raw materials consumed (Note 25.01)	226,323,560	111,187,174
	Stores and spares	2,026,254	1,455,485
	Production overhead (Note 25.02)	51,085,772	65,950,272
	Opening stock of work-in-process	10,019,600	-
		289,455,186	178,592,931
	Closing stock of work-in-process	-	(10,019,600)
	Cost of production	289,455,186	168,573,331
	Opening stock of finished goods	136,104,032	122,077,075
		425,559,218	290,650,406
	Closing stock of finished goods	(87,076,753)	(136,104,032)
	Cost of sales	338,482,465	154,546,374
25.01	Raw Materials Consumed: Tk. 226,323,560		
	Opening Stock	34,923,027	34,026,508
	Purchased during the year	205,947,320	112,083,693
	Closing stock	(14,546,787)	(34,923,027)
		226,323,560	111,187,174
25.02	Production overhead: Tk. 51,085,772		
	Salary and wages	46,381,172	59,178,862
	Power and fuel	664,072	840,534
	Repairs and maintenance (factory)	152,230	173,293
	Factory insurance	467,584	486,391
	Other production overhead (Note 25.02.1)	524,252	1,794,659
	Depreciation	2,896,462	3,476,533
	Total	51,085,772	65,950,272

AMOUNT (IN TAKA)	
2021-2022	2020-2021

25.02.1 Other production overhead: Tk. 524,252

This is made up as follows :-

Uniform and liveries	134,647	410,000
Group Insurance	189,731	189,731
Welfare expenses to workers	162,809	197,789
Canteen subsidy	-	959,709
Others	37,065	37,430
Total	524,252	1,794,659

26.00 Operating Expenses: Tk. 58,400,806

Managing Directors' remuneration (Note-26.01)	834,140	1,082,456
Auditors' fees (Note-26.02)	132,500	121,750
Administrative expenses (Note-26.03)	45,786,025	48,217,393
Selling expenses (Note-26.04)	11,648,141	13,258,298
Total	58,400,806	62,679,897

26.01 Managing Directors' remuneration: TK. 834,140

Basic	563,280	731,040
Other allowances	270,860	351,416
Total	834,140	1,082,456

26.02 Auditors' fees: Tk. 132,500

Statutory audit	132,500	121,750
Total	132,500	121,750

26.03 Administrative expenses: Tk. 45,786,025

Salary (Officers)	15,440,333	16,677,220
Salary (Staff)	14,850,330	15,180,237
Legal expenses	-	10,000
Head office overhead	6,000,000	6,000,000
Games and sports	-	-
Directors Fee	892,206	1,087,758
Honorarium	44,620	86,740
Printing and stationery	615,371	380,555
A.G.M expenses	154,863	241,709
Postage, telegram and telephone	124,505	141,077
Maintenance of vehicle	593,561	90,516
Fuel - vehicle and CNG	479,421	486,501
Transport hiring charge	-	202,808
Travelling and conveyance	68,880	170,546
Group term & Other Admin Insurance	228,837	227,696
Rent, rates and taxes	1,428,471	1,382,837
Repairs and maintenance	75,714	205,782
Newspaper and periodicals	45,490	4,694
Training expenses	152,869	81,840
CDBL, Dhaka Stock Exchange & bonus share demet fee	389,526	175,196
Uniform and liveries	34,592	165,000
Canteen subsidy	6,000	414,655
Scholarship	-	-
Entertainment	314,752	245,520
Subscription & Donation	-	300
Advertisement	124,178	225,780
Electricity & Gas	9,000	7,022
Depreciation	3,540,120	4,249,096
Miscellaneous expenses (cleaning sanitation, plantation etc.)	172,386	76,308
Total	45,786,025	48,217,393

During the year the company paid to the directors Tk. 8,92,206 as honorarium for board & committee meeting attendance fee.



AMOUNT (IN TAKA)	
2021-2022	2020-2021

26.04 Selling expenses : Tk. 11,648,141

Salary (Officers)	5,073,585	6,612,439
Salary (Staff)	2,197,731	2,444,100
Distributors commission	-	432,500
Dealer & mechanics conference	8,340	-
Display & exhibition	827,219	-
Advertisement	60,939	414,810
Sales promotion	493,011	1,478,061
Tender form purchase	11,460	13,460
After sales services	140,425	197,421
Canteen subsidy	-	85,218
Travelling and conveyance	85,870	106,118
Postage and telephone	48,680	37,144
Uniform and liveries	27,024	69,248
Group Term Insurance Premium	45,557	45,557
Carriage outward	2,286,019	1,073,136
R&D Expenses	342,281	249,086
Total	11,648,141	13,258,298

Carriage outward expenses is payable by various buyers and are included in the sales price. For this reason, current year carriage outward expenses is increased in comparison with previous year.

27.00 Financial Expenses: Tk. 574,207

Bank charges and others	574,207	1,084,568
Total	574,207	1,084,568

28.00 Non Operating Income: Tk. 12,095,311

The break up of the above amounts is given below:

Sale of tender forms	-	3,500
Servicing	94,200	68,750
Interest on FDR	11,746,836	17,183,441
Others	254,275	240,222
Total	12,095,311	17,495,913

Due to decrease the rate of interest on FDR, current year non operating income is decreased from the previous year.

29.00 Income Tax Expenses (Current) : Tk. 2,104,545

Provision for income tax has been calculated as under:

Net profit/(Loss) before tax	(46,700,035)	(101,787,672)
Tax @ 0.6% on gross receipts/20% on net profit	2,104,545	699,139

30.00 Earnings Per Share (Eps) : Tk. (1.47)

The break up of the above amounts is given below:

Net Profit/ (Loss) for the Year	(48,620,626)	(102,208,834)
Weighted Average Number of Ordinary Shares	33,127,108	33,127,108
Earning Per Share (EPS)	(1.47)	(3.09)

Weighted Average Number of Ordinary Shares outstanding:

No. of Shares	Days	Factor	W.A. No. of Shares (30.06.22)	W.A. No. of Shares (30.06.21)
33,127,108	365	1.00	33,127,108	33,127,108
Total			33,127,108	33,127,108

AMOUNT (IN TAKA)	
2021-2022	2020-2021

31.00 Net Operating Cash Flow Per Share (Nocfps) : Tk. 0.78

The break up of the above amounts is given below:

Net Cash Flows from Operating Activities	25,831,865	(107,336,241)
Total Number of Shares	33,127,108	33,127,108
Net Operating Cash Flow per Share (NOCFPS)	0.78	(3.24)

31.01 Reconciliation Of Net (Loss) With Cash Flows From Operating Activities: Tk. 25,831,865

Profit/(Loss) before Tax	(46,700,035)	(101,787,672)
Adjustment for:		
Add: Depr. on Property, Plant and Equipment	6,436,582	7,725,628
Add /(Less): (Incr.) / Decr. in Inventories	79,636,177	(24,799,715)
Add / (Less): (Incr.) / Decr. in Trade and Other Receivables	(71,923,909)	(49,273,540)
Add / (Less): (Incr.) / Decr. Adv., Deposits & Prepayment	9,177,398	23,329,161
Add / (Less): Incr. / (Decr.) in Trade and Other bles/ Liab. (Gratu.)/ Prov.	51,310,198	38,091,709
Cash Provided/(used) by Operations	27,936,411	(106,714,429)
Less: Previous years expenses & others	(2,104,546)	(621,812)
Net Cash Provided/(used) by Operating Activities	25,831,865	(107,336,241)

32.00 Related Party Disclosures:

As per International Accounting Standards IAS-24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

Particulars	Opening Balance	Debit	Credit	Balance
Eastern Cables Limited	852,392	-	-	852,392
National Tubes Limited	172,981	1,100	-	174,081
Bangladesh Blade Factory	9,725,345	1,045,057	-	10,770,402
Eastern Tubes Limited	1,124,290	6,825	1,340	1,129,775
Gazi Wares Ltd.	169,629	-	-	169,629
Progoti Industries Ltd.	195,331	-	-	195,331
Meher Industries Ltd.	6,830	-	-	6,830
Dacca Steel Works Ltd.	435,597	-	435,864	871,461
General Electric Mfg. Co. Ltd.	20,000	-	-	20,000
B.M.T.F Limited	32,332	-	-	32,332
Dockyard and E. Works Ltd.	167,974	-	-	167,974
Ispahani Marshal Limited	6,824	-	-	6,824
Omar Sons Limited	16,060	-	-	16,060
Metalex Corporation Limited	852,694	-	-	852,694
Rahim Group of Industries	21,588	-	-	21,588
Bangladesh Diesel Plant Ltd.	4,145	-	-	4,145

33.00 Contribution To National Exchequer: Tk. 426.60 (Figure In Lac)

The break up of the above amounts is given below:

Customs duty	-	-
Supplementary duty	-	-
Regulatory Duty	-	-
Value Added Tax (VAT)	341.32	205.30
Income Tax	85.28	23.67
Total	426.60	228.97

Particulars	30.06.2022 (Units)	30.06.2021 (Units)
Opening Stock		
Raw Materials	419	438
Work in Process	100	
Finished Goods	1074	873
Sample	18	18
Total	1611	1329



AMOUNT (IN TAKA)

2021-2022	2020-2021
------------------	------------------

Particulars	30.06.2022 (Units)	30.06.2021 (Units)
Purchase		
Raw Materials	2073	1151
Sample	0	0
Production	2440	1070
Sales	2893	869
Sample Sales	0	0
Closing Stock		
Raw Materials	152	419
Work in Process	-	100
Finished Goods	621	1074
Sample	18	18
Total	791	1611

35.00 Production Capacity (Single Shift) And Actual Production:

Production capacity and actual production of the company for 2021-2022 are as under:

Name of product	2021-2022			2020-2021		
	Production capacity	Actual production	Excess/ (Shortage)	Production capacity	Actual production	Excess/ (Shortage)
Motorcycle	7,000	2,440	(65.14%)	7,000	1,070	(84.71%)

36.00 Production Target And Utilization :

Production capacity and actual production of the company for 2021-2022 are as under:

Name of product	2021-2022			2022-2021		
	Production target	Utilization	Excess/ (Shortage)	Production target	Utilization	Excess/ (Shortage)
Motorcycle	4,600	2,440	(46.96%)	4,600	1,070	(76.74%)

36.01 Sales target and achievement (In Qty.)

Sales target and achievement of the Company for the year 2021-2022 are as under:

Name of product	2021-2022			2022-2021		
	Sales target	Achievement	Excess/ (Shortage)	Sales target	Achievement	Excess/ (Shortage)
Motorcycle	4,600	2,893	(37.11%)	4,600	869	(81.11%)

37.00 Commitment For Capital Expenditure:

At the balance sheet date, there was no commitment for capital expenditure.

38.00 Miscellaneous:

- (a) There is no claim against the accepted liability of the Company as at 30 June 2022.
- (b) No loan facility was received or is receivable under any agreement excepting the loans obtained in the ordinary course of business as at 30 June 2022.

39.00 Number Of Officers, Staff And Workers:

The officers, staff and workers are listed below:

(a) Officers	25
(b) Staff	45
(c) Workers	77
Total	147

None of the workers were paid wages below Tk. 3,000 (Three Thousand only) per month.

40.00 Non-resident Shareholders:

There is no non-resident shareholder of this company.



41.00 Financial Risk Management:

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- (a) Credit risk
- (b) Liquidity risk
- (c) Market risk

41.01 Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables.

All the sales are made in cash. Trade receivables arise due to the time difference between submission of bill to govt. organization for collection of sales proceeds and the actual date of realisation of the proceeds and income tax (IT) challah which amount was deducted at source by this govt. organization.

a) Exposure of Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Trade and Other Receivables	187,573,286	116,701,019
Advances, Deposits & Prepayments	13,561,012	31,265,983
Cash and Cash Equivalents	234,884,272	210,067,530
Total	<u>436,018,570</u>	<u>358,034,532</u>

b) Impairment Losses:

No impairment loss on the above receivables was recognised as management of the company assumed that no impairment occurred during the period.

41.02 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

41.03 Market Risk

a) Currency Risk

The company exposed to currency risk on payments made for raw materials purchase as well. All of the company's foreign currency transactions are denominated in USD.

b) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Local loans are, however, not significantly affected by fluctuations in interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

42.00 Events after the reporting period

Following events occurred since the balance sheet date:

- (a) The board of directors didn't recommended any dividend at the Board meeting held on November 08, 2022 for the year ended June 30, 2022. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.
- (b) The valuer firm, Khan Wahab Shafique Rahman & Co., Chartered Accountants has started revaluation work based on Balance sheet date as at 30 June 2020, in May-2021. However, due to COVID-19 pandemic the revaluation process was delayed. However, the revaluation report will be finalized as soon as possible.
- (c) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.



ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Revalued Price) As at 30 June 2022

ANNEXURE-1 (a)

Sl. No.	Particulars	COST			DEPRECIATION				Written down value as at 30.06.2022	Written down value as at 30.06.2021	
		Balance as at 01.07.2021	Addition during the year	Adjustment during the year	Balance as at 30.06.2022	Rate	Charged for the year	Adjustment during the year			Balance as at 30.06.2022
1	Land & Land Development	3,788,098,720		3,788,098,720	-	-	-	-	3,788,098,720	3,788,098,720	
2	Tree Plant	1,303,140		1,303,140	-	-	-	-	1,303,140	1,303,140	
3	Bldg. & Other Construction	77,970,452		77,970,452	63,092,894	18%	2,677,960	-	65,770,855	12,199,597	
4	Plant & Machineries	57,049,150		57,049,150	42,347,023	18%	2,646,383	-	44,993,406	12,055,744	
5	Office Equipment	6,200,016	204,000	6,404,016	5,351,007	20%	210,602	-	5,561,609	842,407	
6	Furniture & Fixtures	3,856,899		3,856,899	2,388,602	10%	146,830	-	2,535,432	1,321,467	
7	Transport & Vehicles	21,475,515		21,475,515	20,619,243	20%	171,254	-	20,790,497	685,018	
8	Power Installation	4,561,117		4,561,117	1,294,103	10%	326,701	-	1,620,804	2,940,313	
9	Generator	4,275,360		4,275,360	2,789,248	10%	148,611	-	2,937,859	1,337,501	
10	Water Line Installation (Tubewell)	1,111,734		1,111,734	770,043	10%	34,169	-	804,212	307,522	
11	Dies, Jigs & Tools	1,169,500		1,169,500	882,572	10%	28,693	-	911,265	258,235	
12	Gas Line Installation	91,280		91,280	80,312	5%	548	-	80,861	10,419	
13	Racks	131,720		131,720	120,647	20%	2,215	-	122,862	8,858	
14	Books	95,804		95,804	93,734	20%	414	-	94,148	1,656	
15	Crockeries & Others	759,730	2,600	762,330	551,322	20%	42,202	-	593,523	168,807	
	Total	3,968,150,137	206,600	3,968,356,737	140,380,750		6,436,582	-	146,817,332	3,821,539,405	3,827,769,387

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2021-2022	2020-2021
Administrative	55%	4,249,096
Factory	45%	3,476,533
	6,436,582	7,725,628



ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Cost Price) As at 30 June 2022

ANNEXURE- 1 (b)

Sl. No.	Particulars	COST			DEPRECIATION				Written down value as at 30.06.2022	Written down value as at 30.06.2021
		Balance as at 01.07.2021	Addition during the year	Adjustment during the year	Balance as at 30.06.2022	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2022	
1	Land & Land Development	6,270,724			6,270,724	-	-	-	-	6,270,724
2	Tree Plant	1,303,140			1,303,140	-	-	-	-	1,303,140
3	Bldg. & Other Construction	41,806,699			41,806,699	18%	2,623,345		29,855,905	14,574,139
4	Plant & Machineries	24,749,645			24,749,645	18%	2,363,920		13,980,677	13,132,888
5	Office Equipment	7,007,324	204,000		7,211,324	20%	212,451		6,361,518	858,257
6	Furniture & Fixtures	4,664,208			4,664,208	10%	149,833		3,315,713	1,498,328
7	Transport & Vehicles	17,062,086			17,062,086	20%	157,404		16,432,469	787,021
8	Power Installation	5,105,656			5,105,656	10%	327,022		2,162,460	3,270,218
9	Generator	4,251,840			4,251,840	10%	142,300		2,971,141	1,422,999
10	Water Line Installation (Tubewell)	965,014			965,014	10%	45,506		555,461	455,059
11	Dies. Jigs & Tools	4,683,215			4,683,215	10%	34,548		4,372,282	345,481
12	Gas Line Installation	131,489			131,489	5%	1,485		103,268	29,707
13	Racks	190,526			190,526	20%	2,665		179,867	13,324
14	Books	47,415			47,415	20%	416		45,750	2,081
15	Crockeries & Others	1,124,453	2,600		1,127,053	20%	39,058		970,823	192,688
	Total	119,363,434	206,600	-	119,570,034		6,099,953	-	81,307,333	44,156,054

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

	ALLOCATION OF DEPRECIATION	
	2021-2022	2020-2021
Administrative	3,354,974	4,022,128
Factory	2,744,979	3,290,832
	6,099,953	7,312,960
Transferred to Retained Earnings		
Depreciation based on Revalued Price	6,436,582	7,725,628
Depreciation based on Cost Price	6,099,953	7,312,960
	336,629	412,668

ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Revalued Price)

As at 30 June 2021

ANNEXURE-1 (a) (i)

Sl. No.	Particulars	COST			DEPRECIATION				Written down value as at 30.06.2021	Written down value as at 30.06.2020	
		Balance as at 01.07.2020	Addition during the year	Adjustment during the year	Balance as at 30.06.2021	Balance as at 01.07.2020	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2021	
1	Land & Land Development	3,788,005,000	93,720	-	3,788,098,720	-	-	-	-	3,788,098,720	3,788,005,000
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	1,303,140	1,303,140
3	Bldg. & Other Construction	64,990,914	12,979,538	-	77,970,452	59,827,089	18%	3,265,805	-	63,092,894	5,163,825
4	Plant & Machineries	41,419,075	15,630,075	-	57,049,150	39,119,727	18%	3,227,296	-	42,347,023	2,299,348
5	Office Equipment	6,065,966	134,050	-	6,200,016	5,138,755	20%	212,252	-	5,351,007	927,211
6	Furniture & Fixtures	3,018,950	837,949	-	3,856,899	2,225,458	10%	163,144	-	2,388,602	793,492
7	Transport & Vehicles	21,475,515	-	-	21,475,515	20,405,175	20%	214,068	-	20,619,243	1,070,340
8	Power Installation	1,571,300	298,987	-	4,561,117	931,101	10%	363,002	-	1,294,103	640,199
9	Generator	4,275,360	-	-	4,275,360	2,624,124	10%	165,124	-	2,789,248	1,051,236
10	Water Line Installation (Tubewell)	784,000	327,734	-	1,111,734	732,077	10%	37,966	-	770,043	51,923
11	Dies. Jigs & Tools	1,169,500	-	-	1,169,500	850,691	10%	31,881	-	882,572	318,809
12	Gas Line Installation	91,280	-	-	91,280	79,735	5%	577	-	80,312	11,545
13	Racks	131,720	-	-	131,720	117,879	20%	2,768	-	120,647	13,841
14	Books	95,804	-	-	95,804	93,217	20%	517	-	93,734	2,587
15	Crockeries & Others	867,954	12,600	120,824	759,730	553,591	20%	41,228	43,497	551,322	208,408
	Total	3,935,265,478	33,005,483	120,824	3,968,150,137	132,698,618		7,725,628	43,497	140,380,750	3,827,769,387
											3,802,566,860

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2020-2021	2019-2020
Administrative	55%	1,274,599
Factory	45%	1,042,854
	7,725,628	2,317,453



ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Cost Price) As at 30 June 2021

Sl. No.		Particulars		COST			DEPRECIATION				ANNEXURE-1 (b) (i)		
				Balance as at 01.07.2020	Addition during the year	Adjustment during the year	Balance as at 30.06.2021	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2021	Written down value as at 30.06.2020	Written down value as at 30.06.2021
1		Land & Land Development	6,177,004	93,720	-	6,270,724	-	-	-	-	6,270,724	6,177,004	
2		Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	1,303,140	1,303,140	
3		Bldg. & Other Construction	28,827,161	12,979,538	-	41,806,699	18%	3,199,201	-	27,232,560	14,574,139	4,793,803	
4		Plant & Machineries	9,119,570	15,630,075	-	24,749,645	18%	2,882,829	-	11,616,757	13,132,888	385,643	
5		Office Equipment	6,873,274	134,050	-	7,007,324	20%	214,564	-	6,149,067	858,257	938,771	
6		Furniture & Fixtures	3,826,259	837,949	-	4,664,208	10%	166,481	-	3,165,880	1,498,328	826,859	
7		Transport & Vehicles	17,062,086	-	-	17,062,086	20%	196,755	-	16,275,065	787,021	983,776	
8		Power Installation	2,115,839	298,987	-	5,105,656	10%	363,358	-	1,835,438	3,270,218	643,758	
9		Generator	4,251,840	-	-	4,251,840	10%	158,111	-	2,828,841	1,422,999	1,581,110	
10		Water Line Installation (Tubewell)	637,280	327,734	-	965,014	10%	50,562	-	509,955	455,059	177,887	
11		Dies, Jigs & Tools	4,683,215	-	-	4,683,215	10%	38,387	-	4,337,734	345,481	383,868	
12		Gas Line Installation	131,489	-	-	131,489	5%	1,564	-	101,782	29,707	31,270	
13		Racks	190,526	-	-	190,526	20%	3,331	-	177,202	13,324	16,655	
14		Books	47,415	-	-	47,415	20%	520	-	45,334	2,081	2,602	
15		Crockeries & Others	1,232,677	12,600	120,824	1,124,453	20%	37,298	43,497	931,765	192,688	294,712	
		Total	86,478,775	33,005,483	120,824	119,363,434		7,312,960	43,497	75,207,380	44,156,054	18,540,859	

Note: The Company has total land measuring 9,6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

		ALLOCATION OF DEPRECIATION	
		2020-2021	2019-2020
Administrative	55%	4,022,128	761,879
Factory	45%	3,290,832	623,356
		7,312,960	1,385,235
Transferred to Retained Earnings		2021-2022	2020-2021
Depreciation based on Revalued Price		7,725,628	2,317,453
Depreciation based on Cost Price		7,312,960	1,385,235
		412,668	932,218

ATLAS BANGLADESH LIMITED

Stock Position as on 30 June 2022

Sl. No.	Particulars	Q'ty.	Rate	30 June 2022	Q'ty.	Rate	30 June 2021
A RAW MATERIALS:							
Motorcycle:							
	ZS-80 (80 cc)	0	61,088.19	-	60	61,088.19	3,665,291.40
	ZS-100-27 (100 cc) HE	3	62,535.97	187,607.91	110	62,535.97	6,878,956.70
	ZS-100-27 (100 cc) VE	1	66,796.70	66,796.70	1	66,796.70	66,796.70
	ZS-125-68 (125 cc)	55	85,698.96	4,713,442.80	55	85,698.96	4,713,442.80
	ZS-110-56 (110CC)	0	73,679.25	-	0	73,679.25	-
	ZS-110-72 (110CC)	50	75,552.45	3,777,622.50	50	75,552.45	3,777,622.50
	ZS-150-58 (150CC)	0	126,128.88	-	0	126,128.88	-
	Z One T 48A (150CC)	0	138,616.88	-	0	138,616.88	-
	Z -One-48 (150CC)	40	135,807.08	5,432,283.20	40	135,807.08	5,432,283.20
	TVS Max (125 CC)	0	100,196.00	-	100	100,196.00	10,019,600.00
	Karizma	3	-	369,033.88	3	-	369,033.88
	Total (A)	152		14,546,786.99	419		34,923,027.18
B WORK-IN-PROCESS:							
Motorcycle:							
	TVS Max (125 CC)	-	-	-	100	100,196.00	10,019,600.00
	Total (B)	-		-	100		10,019,600.00
C FINISHED GOODS:							
Motorcycle:							
	ZS-80 (80 cc)	1	44,000.00	44,000.00	39	49,000.00	1,911,000.00
	ZS-100-27 (100 cc)	218	78,422.79	17,096,168.22	112	78,422.79	8,783,352.48
	ZS-125-68 (125 cc)	47	92,315.70	4,338,837.90	55	92,315.70	5,077,363.50
	ZS-110-56 (110CC)	14	78,000.00	1,092,000.00	14	80,296.00	1,124,144.00
	ZS-110-72 (110CC)	30	78,000.00	2,340,000.00	39	82,169.20	3,204,598.80
	ZS-150-58 (150CC)	-	-	-	24	132,745.63	3,185,895.12
	Z One T 48A (150CC)	3	118,000.00	354,000.00	5	135,000.00	675,000.00
	Z -One-48 (150CC)	41	118,000.00	4,838,000.00	45	135,000.00	6,075,000.00
	TVS Stryker (125 CC)	71	99,412.00	7,058,252.00	7	93,239.00	652,673.00
	TVS Apache RTR (4V) refresh (SD) (160 CC)	10	162,456.00	1,624,560.00			
	TVS Apache RTR (160 CC)	9	128,457.00	1,156,113.00	1	141,500.00	141,500.00
	TVS Apache 4V (160 CC)	-	-	-	0	157,130.00	0.00
	TVS Metroes ES (100 CC)	3	77,869.00	233,607.00	3	74,304.00	222,912.00
	TVS Metroes Plus (110 CC)	15	90,043.00	1,350,645.00	0	87,348.00	-
	TVS Max (125 CC)	146	102,021.00	14,895,066.00	82	103,674.00	8,501,268.00
	TVS Max (125 CC)	-	-	-	640	100,196.00	64,125,440.00
	TVS Wego (110 CC)	5	118,652.00	593,260.00	-	118,652.00	-
	Unicorn-150cc	1	166,373.00	166,373.00	1	166,373.00	166,373.00
	Shine-125cc	1	140,455.00	140,455.00	1	140,455.00	140,455.00
	Stunner-125cc	1	135,233.00	135,233.00	1	135,233.00	135,233.00
	CD-Twister	2	167,419.00	334,838.00	2	167,419.00	334,838.00
	CD-100 Splendor Plus	1	95,775.00	95,775.00	1	95,775.00	95,775.00
	CD-100 Splendor NXG Kick 100cc	1	89,623.00	89,623.00	1	89,623.00	89,623.00
	CD-100 Passion Kick 100cc	1	93,113.00	93,113.00	1	93,113.00	93,113.00
		621		58,069,919.12	1074		104,735,556.90



Sample

ZS-100-27-Soo1 100CC		0	65,252.75	0.00	0	65,252.75	0.00
ZS-100-67 B-100CC		1	116,219.20	116,219.20	1	116,219.20	116,219.20
Z-ii-150CC	„	0	216,006.62	0.00	0	216,006.62	0.00
ZS-125-68-125CC	„	1	107,451.23	107,451.23	1	107,451.23	107,451.23
Z-ONE S -150CC	„	0	186,703.14	0.00	0	186,703.14	0.00
Z-ONE-T 48A-150CC	„	1	167,095.25	167,095.25	1	167,095.25	167,095.25
ZS-150-6D-150CC	„	1	118,011.02	118,011.02	1	118,011.02	118,011.02
GPR -200CC	„	1	168,174.34	168,174.34	1	168,174.34	168,174.34
RX 3- 250CC	„	1	0.00	0.00	1	0.00	0.00
Glamour- 125cc	„	0	26,530.00	0.00	0	26,530.00	0.00
Splendor NXG	„	0	39,471.00	0.00	0	39,471.00	0.00
CD -100 Deluxe	„	1	17,513.00	17,513.00	1	17,513.00	17,513.00
Passion Pro	„	0	40,341.00	0.00	0	40,341.00	0.00
CD-70	Pakistan	1	93,000.00	93,000.00	1	93,000.00	93,000.00
Wave 100	Thailand	0	106,500.00	0.00	0	106,500.00	0.00
Jet 4 125cc SYM	China	0	141,987.00	0.00	0	141,987.00	0.00
XS-125K 125cc SYM	China	0	122,015.00	0.00	0	122,015.00	0.00
X-Wolf 125cc SYM	China	1	112,935.00	112,935.00	1	112,935.00	112,935.00
Wolf Spoke125cc SYM	China	0	105,673.00	0.00	0	105,673.00	0.00
Police Bike125cc SYM	China	1	194,641.00	194,641.00	1	194,641.00	194,641.00
XS-150 6A 150cc SYM	China	1	129,277.00	129,277.00	1	129,277.00	129,277.00
XS-125M 125cc SYM	China	0	131,092.00	0.00	0	131,092.00	0.00
XS-125-2H 125cc SYM	China	1	122,013.00	122,013.00	1	122,013.00	122,013.00
JS125-6H 125cc Jianshe	China	1	205,856.00	205,856.00	1	205,856.00	205,856.00
JS125-7F 125cc Jianshe	China	1	220,461.00	220,461.00	1	220,461.00	220,461.00
JS150-3C 150cc Jianshe	China	1	235,318.00	235,318.00	1	235,318.00	235,318.00
ZS-125-42-125 cc,	China	1	108,708.48	108,708.48	1	108,708.48	108,708.48
ZS-150-48A-150 cc,	China	1	160,298.97	160,298.97	1	160,298.97	160,298.97
ZS-100-27-(FL 100),	China	1	90,283.33	90,283.33	1	90,283.33	90,283.33
		18		2,367,255.82	18		2,367,255.82
		639		60,437,174.94	1092		107,102,812.72

Provision of finished goods

Total of finished goods

(1,106,000.00)

59,331,174.94

(1,106,000.00)

105,996,812.72**MISHUK:**

CNG-3 Wheeler		1	270,634.00	270,634.00	1	270,634.00	270,634.00
		1		270,634.00	1		270,634.00

Saleable Spare Parts	Lot		26,368,944.00	26,368,944.00	Lot		28,730,585.00
			26,368,944.00	26,368,944.00			28,730,585.00
Provision for spare parts			(1,116,507.00)	(1,116,507.00)			(1,116,507.00)
			25,252,437.00	25,252,437.00			27,614,078.00
Total (C) With Provision			84,854,245.94	84,854,245.94			133,881,524.72
Total (C) Without Provision			87,076,752.94	87,076,752.94			136,104,031.72

D STORE AND SPARES:

Others			3,757,499.00	3,757,499.00			3,970,557.00
Total (D)			3,757,499.00	3,757,499.00			3,970,557.00

E STORE IN TRANSIT:

L/C No:			-	-			-
Total (E)			-	-			-
Grand Total (A+B+C+D+E)			103,158,531.93	103,158,531.93			182,794,708.90



ATLAS BANGLADESH LIMITED

Statement of advance income tax and provision for the period from 01 July 2021 to 30 June 2022

ANNEXURE-3

Income year	Assessment year	Profit as per Profit and Loss Account Taka	Provision for Taxation Taka	Assessed income Taka	Tax According to DCT's Demand Taka	Advance Tax paid Taka	Balance (Payable)/ refundable Taka	Rate of Tax %	Rebate	Remarks	
Miscellaneous	-	13,665,180	-	-	114,758,153	114,758,153	-	-	-	When cases completed advance tax and provision should be adjusted Settled at the level of the Taxes Appellate Tribunal but revised A/O not issued.	
1997-1998	1998-1999	54,851,984	19,198,194	62,196,669	21,768,834	15,989,040	(5,779,794)	35%			
1998-1999	1999-2000	44,571,389	15,599,986	-	28,904,262	15,247,262	(13,657,000)	35%		do	
1999-2000	2000-2001	19,191,246	6,045,553	20,468,771	7,164,090	19,013,410	11,849,320	35%	10%	do	
2000-2001	2001-2002	46,004,851	14,491,528	50,775,236	15,994,200	13,893,809	(2,100,391)	35%	10%	do	
2002-2003	2003-2004	121,252,274	32,738,114	-	-	26,734,600	-	30%	10%	do	
2011-2012	2012-2013	377,446,740	93,418,068	384,722,973	95,045,810	150,853,323	55,807,513	27.5%	10%	Assessment Complete	
2012-2013	2013-2014	287,547,421	71,167,987	298,626,278	73,910,004	147,055,055	73,145,051	27.5%	10%	Assessment Complete but re-open again as per Income Tax Ordinance Section-120.	
2013-2014	2014-2015	159,397,603	39,450,907	172,624,474	42,724,557	62,782,868	20,058,311	27.5%	10%	do	
2014-2015	2015-2016	12,480,100	3,056,629	-	-	14,587,344	-	25%	N/A	Appeal at the Taxes Appellate Tribunal	
2015-2016	2016-2017	(30,930,556)	1,695,293	-	-	21,963,961	-	25%	N/A	do	
2016-2017	2017-2018	(70,898,925)	986,849	-	-	7,441,087	-	25%	N/A	do	
2017-2018	2018-2019	(35,412,871)	1,528,124	-	-	5,135,180	-	25%	N/A	do	
2018-2019	2019-2020	(30,401,300)	2,402,260	-	-	10,689,164	-	25%	N/A	Assessment was not Complete	
2019-2020	2020-2021	(42,180,843)	2,235,357	-	-	16,951,152	-	25%	N/A	Assessment was not Complete	
2020-2021	2021-2022	(101,787,672)	699,139	-	-	2,366,958	-	22.50%	N/A	Assessment was not Complete	
2021-2022	2022-2023	(46,700,035)	2,104,545	-	-	8,527,573	-	20%	N/A	Due for submission on or before 15 January 2023	
320,483,713							989,414,401	285,511,757	653,989,939	254,081,163	



ATLAS BANGLADESH LIMITED

Statement of Budget Variance
For the year ended 30 June 2022

(Taka in lac)

Sl No.	Particulars	Budget Taka	Actual Taka	Variance Taka	Variance %	Remarks
1.	INCOME:					
	Net sales	5666.43	3386.62	2279.81	40.23	Unfavorable
2.	COST OF SALES:					
	Raw materials	4759.03	2283.50	2475.53	52.02	Favorable
	Production overhead	545.55	510.86	34.69	6.36	Favorable
	Changes in stock	(239.30)	590.47	(829.77)	346.75	Unfavorable
		5,065.28	3,384.82	1,680.46	33.18	
	Gross Profit/(Loss) (1-2)	601.15	1.80	599.35	99.70	Unfavorable
	Other Income	183.00	120.95	62.05	33.91	Unfavorable
		784.15	122.75	661.40	84.35	
	Less: Expenses:					
	Directors remuneration	12.00	8.92	3.08	25.65	Favorable
	Auditors' fees	2.75	1.33	1.43	51.82	Favorable
	Legal expenses	0.50	0.00	0.50	100.00	Favorable
		15.25	10.25	5.00	32.81	
	Administrative, selling and other expenses:					
	Salaries and allowances	296.00	311.25	(15.25)	(5.15)	Unfavorable
	Repairs & Maintenance of vehicles	3.50	5.94	(2.44)	(69.59)	Unfavorable
	Fuel-vehicle, CNG & hiring bus	5.30	4.79	0.51	9.54	Favorable
	Conveyance and travelling	11.50	0.69	10.81	94.01	Favorable
	Printing and stationery	3.00	6.15	(3.15)	(105.12)	Unfavorable
	Canteen subsidy and allowance	1.00	0.06	0.94	94.00	Favorable
	Newspapers	0.50	0.45	0.05	9.02	Favorable
	Repairs & Maintenance	4.00	0.76	3.24	81.07	Favorable
	Head Office overhead	60.00	60.00	0.00	0.00	Favorable
	Postage, telegram and telephone	1.00	1.25	(0.25)	(24.51)	Unfavorable
	Uniform and liveries	2.00	0.35	1.65	82.70	Favorable
	Training expenses	1.50	1.53	(0.03)	(1.91)	Unfavorable
	Rent, rates and taxes	25.05	14.28	10.77	42.98	Favorable
	A.G.M and EGM expenses	3.50	1.55	1.95	55.75	Favorable
	Advertisement	2.50	1.24	1.26	50.33	Favorable
	Entertainment	4.00	3.15	0.85	21.31	Favorable
	Other expenses	71.21	8.44	62.77	88.14	Favorable
	Depreciation	35.75	35.40	0.35	0.98	Favorable
		531.31	457.28	74.03	13.93	
	Selling expenses:					
	Salary and allowances	74.00	72.71	1.29	1.74	Favorable
	Advertisement	55.00	0.61	54.39	98.89	Favorable
	Sales promotion	15.00	4.93	10.07	67.13	Favorable
	Other expenses	49.35	38.23	11.12	22.54	Favorable
		193.35	116.48	76.87	39.76	
	Financial expenses	8.00	5.74	2.26	28.22	Favorable
	Workers' P.P. fund/Welfare Fund	1.81	0.00	1.81	100.00	Favorable
		9.81	5.74	4.07	41.47	
	Total Expenses	749.72	589.75	159.97	21.34	Favorable
	Net Profit/(Loss) before tax	34.43	(467.00)	501.43	1,456.38	

ATLAS BANGLADESH LIMITED

Statement of Assets and Liabilities and Income and Expenditure for the last 5 (five) years

Amount in crore Taka

Sl. No.	Particulars	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1	Authorized Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
2	Issued, subscribed & paid up capital	27.38	30.12	33.13	33.13	33.13	33.13
3	Reserve and surplus	423.83	416.65	407.94	401.85	390.00	385.15
4	Long term loan	0.22	0.22	0.22	0.22	0.22	0.22
5	Deferred liability (Gratuity)	9.12	9.81	10.22	9.49	10.02	10.47
6	Deferred income	-	-	-	-	-	-
7	Advance against share	0.02	0.02	0.02	0.02	0.02	0.02
8	Total Income (Net sales and miscellaneous income)	16.45	25.47	40.04	37.26	11.65	35.08
9	Total Expenditure	23.54	29.01	43.08	41.47	21.83	39.75
10	Profit before tax	(7.09)	(3.54)	(3.04)	(4.22)	(10.18)	(4.67)
11	Net Profit after tax	(7.19)	(3.69)	(3.28)	(4.46)	(10.22)	(4.86)
12	Dividend paid	2.6	0.55	-	1.66	1.66	-
13	Total Assets	518.06	522.44	521.85	510.66	502.65	502.82
14	Fixed Assets	380.53	380.28	380.19	380.26	382.78	382.15
15	No. of Shareholders	7,865	7,691	5,750	5,129	6,417	6,289
16	(a) Workers	104	84	88	76	72	77
	(b) Staffs	54	63	45	49	49	45
	(c) Officers	31	27	36	35	31	25
	Total	189	174	169	160	152	147
17	Ratio Analysis :						
a	Gross Profit ratio	(9.89%)	(3.89%)	(0.43%)	(1.88%)	(56.06%)	0.05%
b	Profit on sales	(50.80%)	(15.44%)	(8.30%)	(12.28%)	(102.79%)	(13.79%)
c	Return on investment	(1.59%)	(0.83%)	(0.74%)	(1.02%)	(2.42%)	(1.16%)
d	Income per share	Tk.(2.63)	Tk.(1.23)	Tk.(0.99)	(1.35)	(3.09)	(1.47)
e	Current ratio	3.26:1	2.83:1	2.57:1	2.57:1	2.22:1	2.06:1
f	Quick ratio	2.76:1	2.55:1	2.29:1	2.26:1	1.88:1	1.88:1
g	Debt equity ratio	0.15:1	0.17:1	0.18:1	0.17:1	0.19:1	0.20:1
h	Dividend per share	0.20	0.20	-	0.50	-	-



Statement of Ratio Analysis

17.A Gross Profit Ratio	=	$\frac{\text{Gross Profit/(Loss)}}{\text{Net sales}} \times 100$		
		$\frac{179,667}{338,662,132} \times 100$		
		= 0.05%		The company has earned 0.05% gross profit/(Loss) on sales which is 56.12% higher than the previous year.
17.B Profit on Sales	=	$\frac{\text{Net profit before tax}}{\text{Net sales}} \times 100$		
		$\frac{(46,700,035)}{338,662,132} \times 100$		
		= (13.79%)		The company has earned (13.79%) profit/(Loss) on sales which is 89.00% higher than that the previous year.
17.C Return on investment	=	$\frac{\text{Net profit after tax}}{\text{Net assets}} \times 100$		
		$\frac{(48,620,626)}{4,182,788,334} \times 100$		
		= (1.16%)		The company has earned (1.16%) return on investment which is 1.25% higher than previous year.
17.D Earning per Share (EPS)/ Yield per share	=	$\frac{\text{Net profit after tax}}{\text{Number of Shares}}$		
		$\frac{(48,620,626)}{33,127,108}$		
		= (1.47)		Earning per share is Taka (1.47) during this year which is 1.62 higher than the previous year.
17.E Current Ratio	=	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$		
		$\frac{1,206,682,143}{586,227,534}$		
		= 2.06:1		Current ratio for the year is 2.06:1 in contrast to the standard ratio 2:1 which is satisfactory.
17.F Quick ratio	=	$\frac{\text{Current Assets - Inventories}}{\text{Current Liabilities}}$		
		$\frac{1,103,523,611}{586,227,534}$		
		= 1.88:1		Quick ratio for the year is 1.88:1 which is satisfactory.
17.G Debt-Equity Ratio	=	$\frac{\text{Current liabilities + Other liabilities}}{\text{Shareholder's Equity}}$		
		$\frac{586,227,534 + 259,205,681}{4,182,788,333}$		
		= 0.20:1		



ATLAS BANGLADESH LIMITED

Tongi, Gazipur-1710.

List Of Abl Dealers With Address & Telephone Number

SL NO	NAME OF DEALERS WITH ADDRESS	PROPRIETORS	TELEPHONE NO
DHAKA.			
1	M/S. THE SONARGAON MOTORS, 28, New Eskaton Road, Dhaka.	Al Haj Kazi Abul Basher 01715195396	8311482, 8412193
2	M/S. SONAR BANGLA MOTORS Kazi 121/4, New Eskaton Road, Dhaka-1000	Samsul Arefin (EXCLUSIVE)	9333789,9335583 01716-152537
3	M/S SHARIF MOTORCYCLE BITAN Md. 280 New Eskaton Road, Dhaka-1000.	Anwar Hossain (EXCLUSIVE)	9357061 01715884653
4	M/S ROYAL AUTO 27 Shahid Tajuddin Ahmed Sharoni, Tejgaon, Dhaka-1208.	Md Amir Hossain (EXCLUSIVE)	8217939 & 9338842 Mob-01722020620 01824607025
5	M/S HERO HONDA CITY Ashulia Bus Stand, Ashulia, Savar, Dhaka.	Md. Tajul Islam	01676030580
MYMENSINGH			
6	M/s. JOGAJOG MOTORS 19 No. G.K.M.C Saha Road, Choto Bazar, Mymensingh.	Mr. Shajahan Saju	01926685565 01716411354
7	M/s. SALMAN MOTORS I.E.B.Bhabon, Kalibari Road, Patgudam, Mymensingh.	Md. Arif Robbani Khan	01717048275 01933547208
JAMALPUR			
8	M/s. SHEBA MOTORS Station Road, Sadar, Jamalpur.	Md. Faruque Hossain	01933304638 01711105235
CHITTAGONG			
9	M/s. HONDA MUSEUM 124- Sheik Mujib Road Agrabab, Chittagong.	Mr. Nazimuddin Ahmed (EXCLUSIVE)	031-723421 01817200544, 01811409561
10	M/s. M. K. PASHA 277, D.T. Road, Dewanhat, Chittagong.	Md. Kamal Pasha (EXCLUSIVE)	031-2521262 031-710390 01712802907
11	M/S AKBAR MOTORCYCLE WORKS Khagrachori Road, Bibirhat, Fotikchori, Chittagong.	Md. Ali Akbar	01819373445
SYLHET			
12	M/s. BOSHANDHARA MOTORS Dhorga Gate, Sylhet.	Mr. Tofail Ahmed Chow (EXCLUSIVE)	0821-713533 01711983110
13	M/s. FIROZ MOTORS Lais Super Market, Sunamgonj Road Ambarkhana, Sylhet.	Mr. Ozair Alam (EXCLUSIVE)	0821-714641 0171-1666674 0171-5002662 01611666678
KHULNA			
14	M/s. NEW MOTORCYCLE MART 83, Khan A Sabur Road, Khulna.	Al Haj Shamsul Alam (EXCLUSIVE)	041-812812 01711000011
15	M/s. R. N. TRADING CO. Khulna Road, Chuknagar Bazar, Dumuria, Khulna.	Mrs. Rebeka Shan Yeath (EXCLUSIVE)	01716001179



NOAGAON			
16	M/s. DEEN IMPEX Kazir More, Main Road, Noagaon.	Mr. Md. Deen Islam (EXCLUSIVE)	0741-52111, 52446, 52666 0171-813490 (Mobile)
17	M/s. AHSAN TRADING Rubir More, Main Road, Noagaon.	Md. Ahsan Sayed (EXCLUSIVE)	01711180266 01711180265
THAKURGAON			
18	M/s. J. S. ENTERPRISE Zila School Gate, Bangabandhu Road, Takurgaon.	Mr. Fazlul Haque (EXCLUSIVE)	01921479590 01718370864
19	M/s. AHMED & SONS ENTERPRISE Bangabandhu Road, Takurgaon.	Musinnuddin Ahmed	0531- 65879 01713-720600 (Th) 01717-817758 (Dh)
20	M/s. FARUQUE ENTERPRISE Bangabandhu Road, Takurgaon.	Md. Aminul Islam	01716-496998 01675-058612
NAWABGONJ			
21	M/s. NOBEL ELECTRONICS Bara Indara More, Nawabgonj	Syed Altaf Hossain	01713702923 01712338900
22	M/s. WESTERN TRADING Azizi Market, Bara Indara More, Nawabgonj.	Gulam Kasbir Juel 01712243673	01712243672
CHUADANGA			
23	M/s. MOLLA MOTORS Thana Road (Near Police Station) Chuadanga.	Mr. S.H. Mollah (EXCLUSIVE)	0761-62368 01714028951 0761-62368
RANGPUR			
24	M/s. NEW SPARE CORNER Station Road, Rangpur.	Mr. A. Alam (EXCLUSIVE)	01720581391 01720536249 0521-66773
25	M/s. HERO PALACE South Bus Stand, Shathibari, Mithapukur, Rangpur.	Md. Shahanur Islam	01734283872
NOAKHALI			
26	M/S NICE DISTRIBUTION Choumohoni Road, Begumgonj, Noakhali.		
KISHOREGONJ			
27	M/s. AMERICAN MOTORS Hossenpur, Kishoregonj.	Mr. Saidur Rahman (EXCLUSIVE)	02-9350775 01552638435 01715-478699
28	M/s. FARAJEE MOTORS C & B Road, Kotiadi, Kishoregonj.	Md. Ashrafuddin Farajee	01711459877
MAGURA			
29	M/s JANANI ENTERPRISE Habibur Rahman Road, Kashobmore, Magura.	Habibur Rahman Sarker	0488-62979 01819-831183
TANGAIL			
30	M/s. HALIM MOTORS Kumudini College Gate, Tangail.	Abdul Halim (EXCLUSIVE)	55369 01711067758
MANIKGONJ			
31	M/s. AMENA MOTORS Law College Market, Shahid Sarani Road, Manikgonj.	Iqbal Hossain	01818955904 01819275876
COMILLA			
32	THE SONARGAON MOTORS A. M. Hazi Market, Niscuntapur, Comilla Cant. Comilla.	Kazi Abul Bashar (EXCLUSIVE)	08171823 01711-465180 01712-205722
33	M/s. FARQUE ENTERPRISE Farque Super Market, Chapapur, Comilla.	Md. Faruk Ahmed (EXCLUSIVE)	67069, 67588 01711152419



JESSORE			
34	M/s VENUS AUTOS R. N. Road, Jessore.	Md. Jahurul Alam (EXCLUSIVE)	01711-385118 01558-329781
35	M/s JESSORE AUTOS Rail Road, Jessore.	Md. Faruk Ahmed	01711-443570 01711-841584
36	M/s VENUS AUTO 22, Rail Road, Jessore.	Md. Abu Saleh (Tota)	0421-63697, 63553 01711339730, 01914498960
GAZIPUR			
37	M/S. RANA ELECTRONICS & MOTORS Mowna Chwrastra, Sreepur, Gazipur.	Haji Mansor (EXCLUSIVE)	Tel (06825), 51805, 51505 Mobile- 0176-444544
38	M/S. UNIQUE MOTORS Chandana Chowrastra, Gazipur.	Md. Helal Uddin	01711489522 01552384414
BRAHMANBARIA			
39	M/s. B. BARIA MOTORS Saleh Niaz Stadium Market, Kawtoli, Bramanbaria.	Mohammad Shuhel (EXCLUSIVE)	01711205977
JOYPURHAT			
40	M/s. ARAFATH TRADING Arafath Super Market, Thana Road, Joypurhat.	Md. Sajjad Hossain (EXCLUSIVE)	0571-62317 017-11805757
DINAJPUR			
41	M/s. AHMED & SONS ENTERPRISE Nigar Super Market, Gonashtola, Dinajpur.	Musnuddin Ahmed (EXCLUSIVE)	0531- 65879 01713-720600 (Th) 01717-817758 (Dh)
42	M/s. RAJU TRADERS Gonashtola, Dinajpur.	Mrs. Shazadi Begum (EXCLUSIVE)	0531-65637 64633 (Res)
43	M/s. TALUKDAR MOTORS Bismillah Shopping Centre, Birampur, Dinajpur.	Md. Shahinul Islam Talukukdar	01712957744
44	M/s. ARAFAT TRADING Dhaka Road, Sadar Roadm Birampur, Dinajpur.	Khalid Hossain Sazzad	01715600012
45	M/S. M. H. MOTORS Gugratali, Chirirbandor, Dinajpur.	Mr. Nur Amin Shah	01712002551 01713730104
PANCHGAR			
46	M/s. AHMED & SONS ENTERPRISE Tetulia Road, Panchgar.	Musnuddin Ahmed	0531- 65879 01713-720600 (Th) 01717-817758 (Dh)
NATORE			
47	M/S ELLA AUTOS & ELECTRONICS Chalkrampur, Natore.	Md. Ashraful Islam	01711340437
LAXMIPUR			
48	M/S RIDAN MOTORS Main Road, Front of Mohila College, Laxmipur.	Belayet Hossain (Ripon)	01715071002 01944938897
KHAGRACHARI			
49	M/S HASAN MOTORS Narikel Bagan Sadar, Khagrachari	Md. Ismail	01556540789 01718462341
MADARIPUR			
50	M/S BORHAN MOTORS Main Road, New Town, Madaripur.	Hawlader Borhan Uddin	01718654415 01718456055
SARIATPUR			
51	M/S MOMO MOTORS 346, Tulshar, Sadar Road Sariatpur.	Md. Boshir Ahmed	01819094900





ATLAS BANGLADESH LIMITED

265-267, Tongi Industrial Area, Tongi, Gazipur

Proxy Form

I/We.....
of..... being shareholder(s) of Atlas Bangladesh Ltd. entitled to
vote hereby appoint Mr./Ms..... as my/our
proxy to attend and vote for me/us and on my/our behalf at the 38th Annual General Meeting of the
Company to be held on Tuesday, 27 December 2022 at 11.00 am through Digital Platform

Signed this..... day of.....2022.

Revenue Stamp
of Tk. 20.00

.....
Signature of Shareholder(s)

.....
Signature of witness

Folio/Bo.No.....

No. of Shares held on Record data (29 November, 2022).....



ATLAS BANGLADESH LIMITED

265-267, Tongi Industrial Area, Tongi, Gazipur

Attendance

I/We hereby record my/our presence at the 38th Annual General Meeting of Atlas Bangladesh
Limited will be held on Tuesday, 27 December 2022 at 11.00 am through Digital Platform.

Full name of the Shareholder(s).....
(In Block Letter) Signature

Folio/Bo. No.....

No. of Share held.....

“বিঃ দ্রঃ কোন প্রকার আপ্যায়নের ব্যবস্থা থাকিবে না”







এটলাস বাংলাদেশ লিমিটেড

ATLAS BANGLADESH LIMITED

(শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল কর্পোরেশনের একটি প্রতিষ্ঠান)



265-267, Tongi I/A, Gazipur, Tel: 9813170, 9812658, Fax: 880-2-9812660, E-mail: bdabl@yahoo.com, Web: www.atlas.gov.bd