

Please find below the provisional & un-audited 3rd Quarter Financial Statements for the period ended 31 March 2019 as per SEC Notification No.BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03,2018 & BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018.

Statement of Financial Position as at 31 March 2019 (Un-Audited)

	(Amount in Taka)	
Particulars	31 March 2019	30 June 2018
ASSETS		
Non Current Assets (A)		
Property, Plant and Equipment (At cost less depreciation)	3,801,439,143	3,802,775,469
Other Assets	-	-
Total	3,801,439,143	3,802,775,469
CURRENT ASSETS (B)		
Inventories	177,355,697	138,961,293
Trade and Other Receivables	112,135,730	154,557,684
Advance, Deposit & Prepayments	637,767,032	637,010,663
Cash & Cash Equivalents	433,660,674	491,119,765
Total Current Assets	1,360,919,133	1,421,649,405
Total Assets (A+B)	5,162,358,276	5,224,424,874
EQUITY & LIABILITIES		
SHARE HOLDERS EQUITY (A)		
Share Capital	331,271,080	301,155,530
Share Premium	158,182,500	158,182,500
General Reserve	18,000,000	18,000,000
Revaluation reserve	3,634,690,128	3,635,126,504
Capital Reserve	5,215,219	5,215,219
Retained Earnings	270,048,218	349,989,684
Total Shareholders Equity	4,417,407,145	4,467,669,437
NON CURRENT LIABILITY (B)		
Long Term Loan	2,184,296	2,184,296
Obligatory Employee Retirement Benefit (Gratuity)	94,768,529	98,100,172
Deferred Tax Liability	153,305,137	153,458,255
Total Non Current Liabilities	250,257,962	253,742,723
CURRENT LIABILITIES (C)		
Trade and Other Payables	123,273,426	132,307,539
Unpaid Dividend	57,066,875	57,662,763
Provision for Taxation	314,352,868	313,042,412
Total Current Liabilities	494,693,169	503,012,714
TOTAL EQUITY & LIABILITIES (A+B+C)	5,162,358,276	5,224,424,874
Net Assets Value (NAV) (Tk.)	4,417,407,145	4,467,669,437
Net Assets Value (NAV) per share	133	135

Statement of Profit or Loss and other Comprehensive Income (Un-Audited) for the period ended 31 March 2019.

	(Amount in Taka)			
Particulars	For the period July 18 to March 19	Comparative period July 17 to March 18	For the Period January 19 to March 19	Comparative Period January 18 to March 18
Net Sales	197,412,187	69,889,278	98,361,511	24,147,715
Less: Cost of Sales	(209,658,611)	(84,123,291)	(101,620,046)	(28,737,874)
Gross Profit/(Loss)	(12,246,424)	(14,234,013)	(3,258,535)	(4,590,159)
Less: Admin, Selling & Distribution & Financial Exp.	(45,097,400)	(46,319,640)	(16,967,809)	(13,190,045)
Operating Income/(Loss)	(57,343,824)	(60,553,653)	(20,226,344)	(17,780,204)
Add: Non-Operating Income	20,997,171	15,913,305	6,294,954	6,513,664
Less: Profit cont. to W.P.P.F.	-	-	-	-
Net profit/(Loss) before Tax	(36,346,653)	(44,640,348)	(13,931,390)	(11,266,540)
Less: Income Tax Expenses	(1,302,797)	(514,815)	(624,826)	(183,968)
Current	1,310,456	514,815	627,939	183,968
Deferred	(7,659)	-	(3,113)	-
Net Profit/(Loss) after tax for the period	(37,649,450)	(45,155,163)	(14,556,216)	(11,450,508)
Earning per Share (EPS)	(1.14)	(1.36)	(0.44)	(0.35)

Statement of Cash Flows (Un-Audited) for the period ended 31 March 2019.

	(Amount in Taka)	
Particulars	31-Mar-19	31-Mar-18
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from Turnover and other Income	301,585,705	85,802,583
Payment for Costs & Expenses	(352,051,279)	(78,402,151)
Income Tax paid and deducted at Source	(6,087,258)	(3,525,605)
Net cash used by operating activities	(56,552,832)	3,874,827
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(310,370)	(34,998)
Disposal of Fixed Assets	-	-
Net cash used by investing activities	(310,370)	(34,998)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan Repaid	-	-
Dividend Paid	(595,889)	(5,719,632)
Net cash used by financing activities	(595,889)	(5,719,632)
Net Cash inflows/(outflows) for the period	(57,459,091)	(1,879,803)
Opening Cash and Bank Balances	491,119,765	448,114,092
Closing Cash and Bank Balances	433,660,674	446,234,289
Net Operating Cash Flow Per Share (NOCFPS) (Tk.)	(1.71)	0.12

Statement of changes in Equity (Un-Audited) for the period ended 31 March 2019.

	(Amount in Taka)						
Particulars	Share Capital	Capital Reserve	General Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance at 1st July, 2018	301,155,530	5,215,219	18,000,000	158,182,500	3,635,126,504	349,989,684	4,467,669,437
Net profit/(Loss) after Tax for the period	-	-	-	-	-	(37,649,450)	(37,649,450)
Revaluation reserve transfer for dep.	-	-	-	-	(581,835)	581,835	0
Adjustment for deferred tax	-	-	-	-	145,459	-	145,459
Less/Add: Prior year's Exp./ Income	-	-	-	-	-	(12,758,301)	(12,758,301)
Bonus Share (2017-2018)	30,115,550	-	-	-	-	(30,115,550)	-
Cash Dividend (2017-2018)	-	-	-	-	-	-	-
Balance as at 31 March 2019	331,271,080	5,215,219	18,000,000	158,182,500	3,634,690,128	270,048,218	4,417,407,145

Statement of changes in Equity (Un-Audited) for the comparative period ended 31 March 2018.

	(Amount in Taka)						
Particulars	Share Capital	Capital Reserve	General Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance at 1st July, 2017	273,777,750	5,215,219	18,000,000	158,182,500	3,635,838,286	421,106,185	4,512,119,940
Balance for the period	-	-	-	-	-	(45,155,163)	(45,155,163)
Less/Add: Prior year's Exp./ Income	-	-	-	-	-	(577,035)	(577,035)
Bonus Share (2016-2017)	27,377,780	-	-	-	-	(27,377,780)	-
Cash Dividend (2016-2017)	-	-	-	-	-	(5,475,555)	(5,475,555)
Balance as at 31 March 2018	301,155,530	5,215,219	18,000,000	158,182,500	3,635,838,286	342,520,652	4,460,912,187

Sd/-
(Mohammad Mustakim Akanda)
CFO

Sd/-
(Sanjay Kumar Datta)
Company Secretary

Sd/-
(A N M Kamrul Islam)
Managing Director

Sd/-
(Saiful Islam)
Director

Sd/-
(Akhter Hossain)
Director